



Minutes
Roseville Economic Development Authority (REDA)
City Council Chambers, 2660 Civic Center Drive
Monday, October 23, 2017 – 6:00 p.m.

1. Roll Call

President Dan Roe called to order a meeting of the Roseville Economic Development Authority (REDA) in and for the City of Roseville at approximately 6:00 p.m. Voting and Seating Order: Willmus, Etten, McGehee, Laliberte and Roe.

Present: President Dan Roe and Commissioners Robert Willmus, Jason Etten, Tammy McGehee, and Lisa Laliberte.

Others Present: Acting Assistant City Manager Rebecca Olson, Community Development Director Kari Collins, and Housing & Economic Development Program Manager Jeanne Kelsey

2. Approve Agenda

3. Public Comment

4. Business Agenda

a. Adopt Resolution Expressing Support for the Creation of a Redevelopment Tax Increment Financing District and Other Financial Assistance in Connection with McGough, LLC Redevelopment Project for new Headquarters located at 2785 Fairview Avenue

Community Development Director Kari Collins provided a brief summary of this request as detailed in the staff report and attachments dated October 23, 2017.

If the request is approved tonight, Ms. Collins advised that the next steps would be the release of the existing temporary easements and starting the clock on the legal creation of the tax increment financing (TIF) district.

At the request of Member McGehee, Ms. Collins confirmed that this newly-created TIF district would be exclusive to this new site as it is removed from existing TIF district #17.

President Roe offered an opportunity for public comment with no one appearing to speak to this issue.

Without objection, the suggestion made by President Roe was approved by the Board to revise language of the draft resolution (Attachment A) at lines 46 – 47 (page 2) to read consistently with that of lines 37 – 38 (page 1) to note the limitation of up to \$1,500,000 in redevelopment costs.

McGehee moved, Etten seconded, adoption of REDA Resolution No. 14 (Attachment A) entitled, “Resolution expressing Support for the Creation of a Redevelopment Tax Increment Financing (TIF) District and Other Financial Assistance Requested in the McGough Construction Co., LLC Redevelopment Project;” as presented and in an amount of total public subsidy in an amount not to exceed \$1.5 million; *with lines 46 – 37 amended to read as follows:*
“...additional funds to finance [a-portion] [up to \$1,500,000] of the extraordinary costs of the Facility in compliance with the TIF Act and the EDA Act.”

Ayes: 5

Nays: 0

Motion carried.

5. Adjourn to City Council Meeting

McGehee moved, Laliberte seconded, adjourning the REDA meeting at approximately 6:08 p.m.

Ayes: 5

Nays: 0

Motion carried.



Daniel J. Roe, President

ATTEST:



Rebecca Olson, Assistant City Manager