CITY OF ROSEVILLE, MINNESOTA ANNUAL COMPREHENSIVE FINANCIAL REPORT FISCAL YEAR ENDED DECEMBER 31, 2020



PREPARED BY THE FINANCE DEPARTMENT



On the Cover

The rose statue on the cover is one of twenty from the Roseville in Bloom-20 in 2020 project that was coordinated by Visit Roseville. Each rose is on average 7 feet tall and weighs over 600 pounds. The blossom of the rose is 100 inches in diameter. The project was sponsored by local Roseville businesses and the statues were designed by regional artists. One of the goals for the public art project was to bring together artists whose work represents and pays homage to cultural diversity in Minnesota.

Photo provided by Visit Roseville

Introductory Section	Page
Letter of Transmittal	1
Certificate of Achievement	5
Organizational Chart	6
Elected and Appointed Officials	7

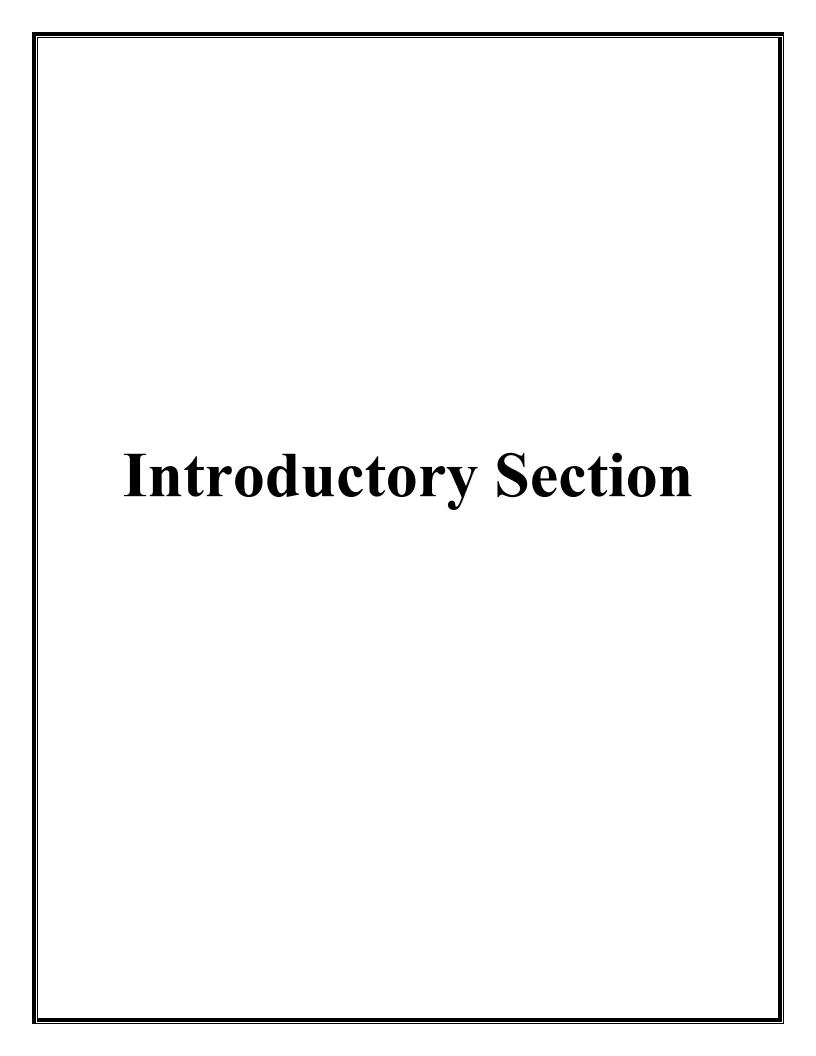
FINANCIAL SECTION	Page
Independent Auditor's Report	11
Management's Discussion and Analysis	15

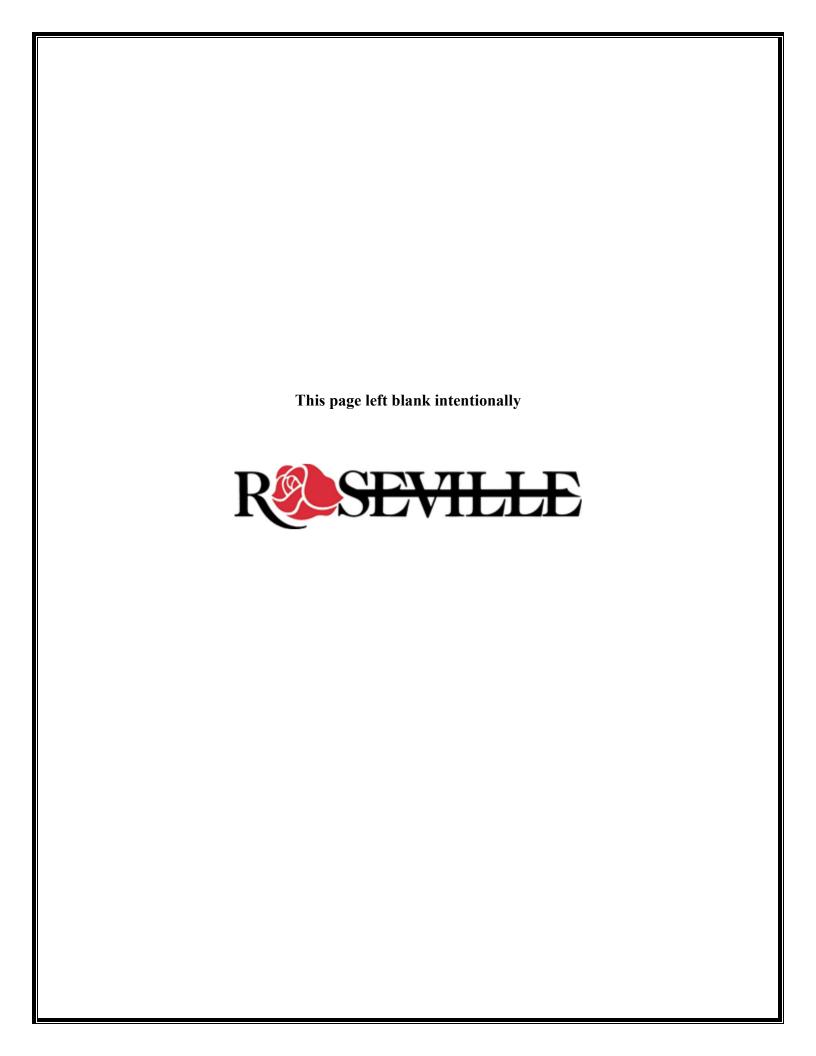
Basic Financial Statements		Page
Government-wide Financial Statements		
Statement of Net Position	Statement 1	28
Statement of Activities	Statement 2	29
Fund Financial Statements		
Balance Sheet – Governmental Funds	Statement 3	30
o Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	Statement 4	32
 Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities 	Statement 5	34
Statement of Net Position – Proprietary Funds	Statement 6	36
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	Statement 7	37
Statement of Cash Flows – Proprietary Funds	Statement 8	38
Statement of Fiduciary Net Position – Custodial Fund	Statement 9	39
Statement of Changes in Fiduciary Net Position – Custodial Fund	Statement 10	40
Notes to the Financial Statements		41

Required Supplementary Information		Page
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	Schedule 1	81
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Recreation Fund	Schedule 2	82
 Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Community Development fund 	Schedule 3	83
Schedule of Changes in the Total OPEB Liability and Related Ratios	Schedule 4	84
Schedule of Employer's Share of PERA Net Pension Liability – General Employees Retirement Fund	Schedule 5	85
Schedule of Employer's PERA Contributions – General Employees Retirement Fund	Schedule 6	86
Schedule of Employer's Share of PERA Net Pension Liability – Public Employees Police and Fire Fund	Schedule 7	87
Schedule of Employer's PERA Contributions – Public Employees Police and Fire Fund	Schedule 8	88
Schedule of Changes in Net Pension Liability and Related Ratios – Fire Relief Association	Schedule 9	89
Schedule of Employer Contributions and Non-Employer Contributing Entities – Fire Relief Association	Schedule 10	90
Notes to Required Supplementary Information		91

FINANCIAL SECTION (continued)		Page
Supplementary Information		
Combining Balance Sheet – Nonmajor Governmental Funds:		
 Combining Balance Sheet – Nonmajor Governmental Funds 	Statement 11	96
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds 	Statement 12	97

Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:		
 Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Information Technology Fund 	Schedule 11	98
 Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Telecommunications Fund 	Schedule 12	99
 Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – License Center Fund 	Schedule 13	100
 Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Charitable Gambling Fund 	Schedule 14	101
 Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Economic Development Authority 	Schedule 15	102
Combining Statement of Net Position – Internal Service Funds	Statement 13	104
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	Statement 14	105
Combining Statement of Cash Flows – Internal Service Funds	Statement 15	106
STATISTICAL SECTION		Pag
Financial Trends		
Net Position by Component – Last Ten Fiscal Years	Table 1	10
Changes in Net Position – Last Ten Fiscal Years	Table 2	10
Fund Balances of Governmental Funds – Last Ten Fiscal Years	Table 3	11
Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years	Table 4	11:
Revenue Capacity		
General Government Tax Revenues By Source – Last Ten Fiscal Years	Table 5	11
Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years	Table 6	11
 Property Tax Rates and Tax Levies – Direct and Overlapping Governments – Last Ten Fiscal Years 	Table 7	11
Principal Property Taxpayers – Current Year and Nine Years Ago	Table 8	12
Property Tax Levies and Collections – Last Ten Fiscal Years	Table 9	12
Debt Capacity		
Ratios of Outstanding Debt by Type Per Capita – Last Ten Fiscal Years	Table 10	12
Ratios of Net General Bonded Debt Outstanding – Last Ten Fiscal Years	Table 11	12
Direct and Overlapping Governmental Activities Debt	Table 12	12
Legal Debt Margin Information – Last Ten Fiscal Years	Table 13	12
Demographic and Economic Information		
Demographic and Economic Statistics – Last Ten Fiscal Years	Table 14	12
Principal Employers – Current Year and Six Years Ago	Table 15	12
Operating Information		
Full-Time-Equivalent City Government Employees by Function/Program – Last Ten Fiscal Years	Table 16	12
Operating Indicators by Function/Program – Last Ten Fiscal Years	Table 17	13
Capital Asset Statistics by Function/Program – Last Ten Fiscal Years	Table 18	133







April 23, 2021

To the City Council and Citizens of the City of Roseville:

Minnesota statutes require all cities to issue an annual report on its financial position and activity prepared in accordance with generally accepted accounting principles in the United States of America (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants or the Office of the State Auditor. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the City of Roseville for the fiscal year ended December 31, 2020.

This report consists of management's representations concerning the finances of the City of Roseville. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Roseville has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Roseville's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City of Roseville's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City of Roseville's financial statements have been audited by Redpath and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Roseville for the fiscal year ended December 31, 2020 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Roseville's financial statements for the fiscal year ended December 31, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Roseville's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City of Roseville, incorporated in 1948, is a suburban community bordering both Minneapolis and St. Paul, Minnesota in the eastern part of the state. This area is considered to be the major population and economic growth area in the state, and among one of the highly ranked economic growth areas in the country. The City of Roseville currently occupies a land area of 13.7 square miles and serves a population of 36,567. The City of Roseville is empowered to levy a property tax on both real and personal properties located within its boundaries. While it also is empowered by state statute to extend its corporate limits by annexation, Roseville is a completely developed community and is bordered on all sides by other incorporated communities.

The City of Roseville has operated under the council-manager form of government since 1974. Policy-making and legislative authority are vested in a city council consisting of the mayor and four other members. The city council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the council, for overseeing the day-to-day operations of the city government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. The Mayor and Council members serve four-year staggered terms. The council and mayor are elected at large.

The City of Roseville provides a full range of services, including police and fire protection; the construction and maintenance of highways, streets, and other infrastructure; water and sewer services and recreational activities and cultural events.

The annual budget serves as the foundation for the City of Roseville's financial planning and control. All departments and agencies of the City of Roseville submit requests for appropriation to the City Manager in May of each year. The City Manager uses these requests as the starting point for developing a proposed budget. The City Manager then presents this proposed budget to the council for review prior to August 31st. The council is required to hold public hearings on the proposed budget and to adopt a final budget by no later than December 31st, the close of the City of Roseville's fiscal year.

The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., police). Department heads may make transfers of appropriations within a fund. Transfers of appropriations between funds, however, require the special approval of the city council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on page 81 as part of the basic financial statements for the governmental funds. For governmental funds other than the general fund, and with appropriated annual budgets, this comparison is presented in the required supplementary information and the governmental fund subsection of this report, shown on pages 82-83 and 98-102.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Roseville operates.

Local Economy. The City of Roseville currently enjoys a favorable economic environment and local indicators point to continued stability and improvement. The region, while noted for a strong retail sector, enjoyed modest re-development in recent years. The re-development consisted of varied retail that added

to the relative stability of the unemployment rate. Major industries with headquarters or divisions located within the government's boundaries or in close proximity include computer hardware and software manufacturers, electrical controls and medical services, and several divisions of state government departments which administer the state highway system and the State's educational administration of K-12 operations.

The City of Roseville area has an employed labor force of approximately 40,000 which is anticipated to remain steady for the foreseeable future.

Because of the fully developed nature of the community, the opportunity for new and expanded housing is limited. The city's emphasis has been, in recent years, on assisting homeowners to redevelop and remodel the current available housing so that as the change-over from older residents occurs, younger families will continue to be attracted to Roseville.

Long-term Financial Planning. The city council annually participates in the development of the City's long-term goals and objectives. Recently adopted goals include; establishing adequate funding mechanisms for infrastructure replacement, redeveloping the City's housing options, and securing funds for new initiatives.

The city is also working closely with state, federal and neighboring communities to improve the area's state and county transportation network, which includes upgraded highways and strategically-placed pathways. Funding for most of the transportation improvements will need to come from state, county and federal sources, with a smaller portion supported by the local taxpayers.

Relevant Financial Policies. As part of the annual budget process, the City reviews a number of fiscal and budget policies. There have been no significant changes to these policies from the previous year.

Major Initiatives. Each year the goal of the City is to provide residents and businesses with the necessary and desired services in the most efficient manner while limiting the financial burden to taxpayers. Secondary goals center on the allocation of resources to uphold previously identified community aspirations, and meeting the needs identified in the most recent citizen survey. Those aspirations included the following:

City of Roseville Community Aspirations

Welcoming, inclusive, and respectful;
Safe and law-abiding;
Economically prosperous, with a stable and broad tax base;
Secure in our diverse and quality housing and neighborhoods;
Environmentally responsible, with well-maintained natural assets;
Physically and mentally active and healthy;
Well-connected through transportation and technology infrastructure; and
Engaged in our community's success as citizens, neighbors, volunteers, leaders,
and businesspeople.

Achieving these goals and strategies are not expected to have a significant financial impact however. It is expected that a portion of existing resources will be redirected to the extent possible. In addition, it is expected that future debt obligations will decline which will allow existing resources dedicated to debt service to be re-purposed.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Roseville for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2019. This was the 41th consecutive year that the city has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized ACFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the City also submitted for its 25th GFOA Distinguished Budget Presentation Award for its annual budget document dated January 1, 2020 later than anticipated due to COVID-19. The City anticipates receiving the award for the 25th consecutive year. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report would not have been possible without the dedicated services of the Finance Department Staff. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Mayor and the City Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Roseville's finances.

Respectfully submitted

Michelle Litrick

Michelle Pietrick

Finance Director



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Roseville Minnesota

For its Comprehensive Annual Financial Report For the Fiscal Year Ended

December 31, 2019

Christopher P. Morrill

Executive Director/CEO

· Utility Maintenance Street Maintenance • Fleet Maintenance • GIS Director Maintenance Public **Engineering** Works Development • Facilities Economic Authority Public Works, Environment & Transportation Human Rights, Inclusion, and Engagement Police Chief Police Reserves • Police Records Investigations Community Relations • Patrol Finance Commission Police Civil Service City of Roseville Organizational Chart Parks & Recreation · Parks Maintenance Commissions Recreation Skating Center Volunteer • Nature Center Planning Parks & Director • Golf Course • Recreation Ethics Programs Administration Investigations Fire Chief Manager Inspections Operations City • Training General Accounting City Council • License Center Director • Utility Billing Finance • Building Codes Development Community Development Director • Economic • Planning • GIS Human Resources Communications · Council Support Assistant City Attorney Manager • Technology City • Recycling • Elections

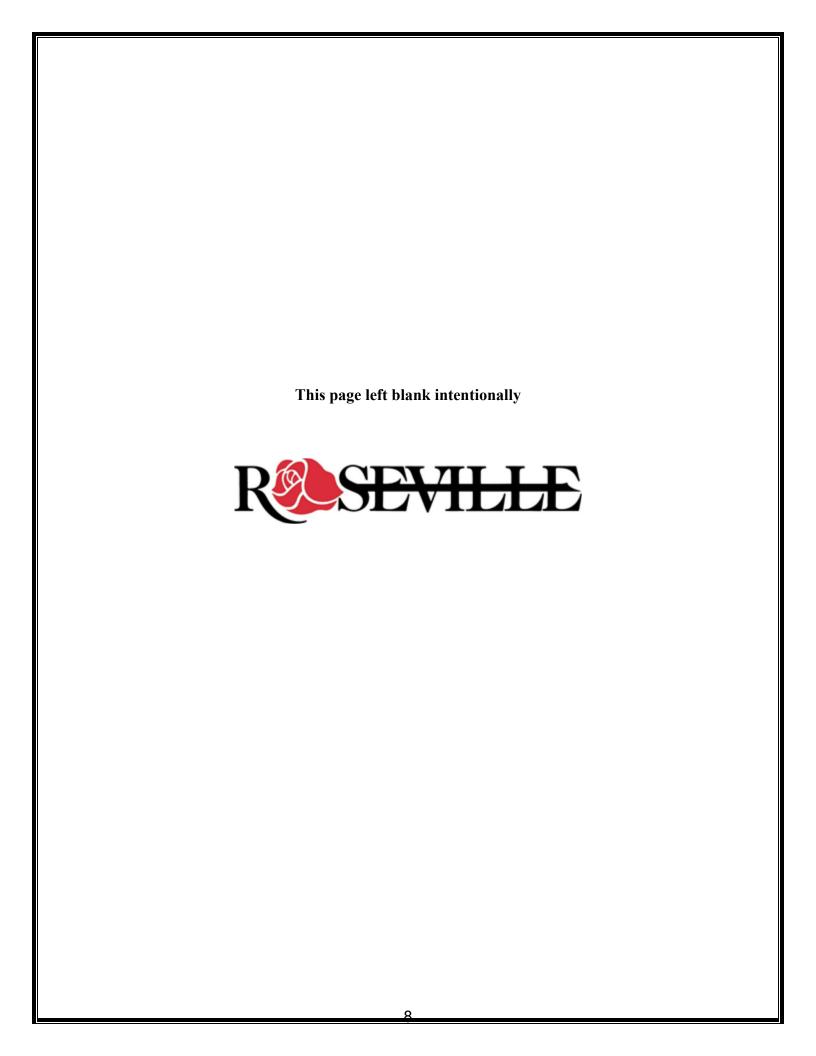


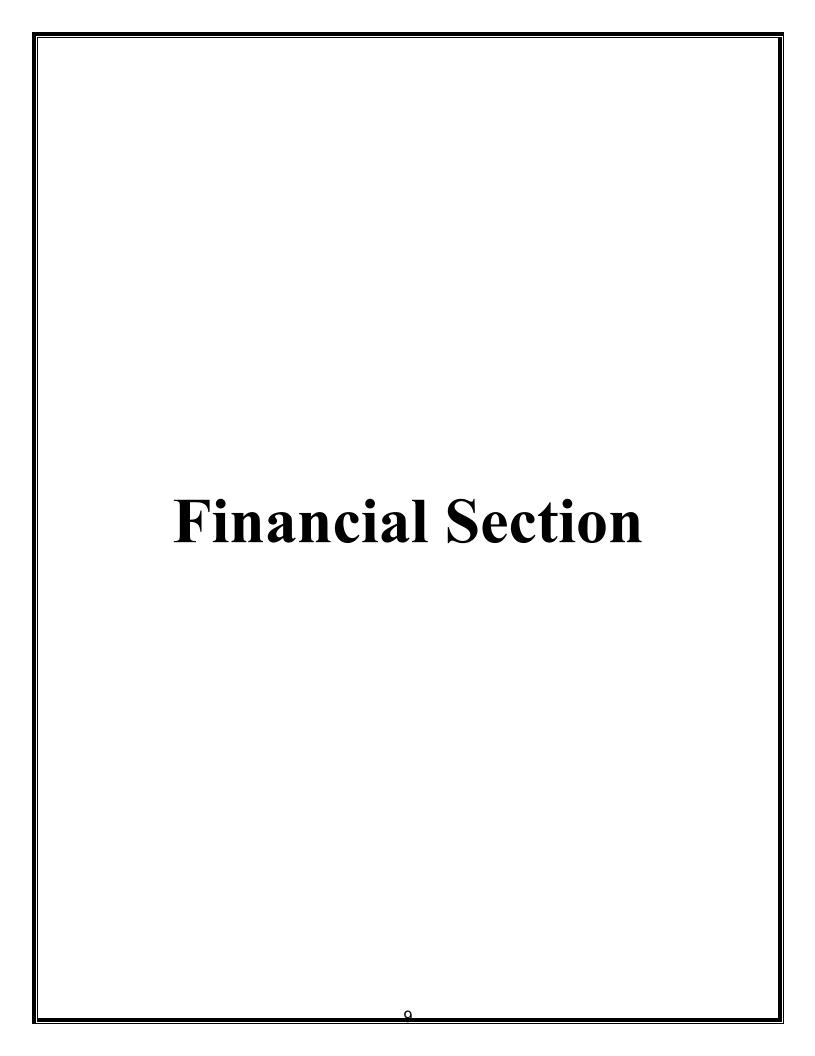
Elected Officials

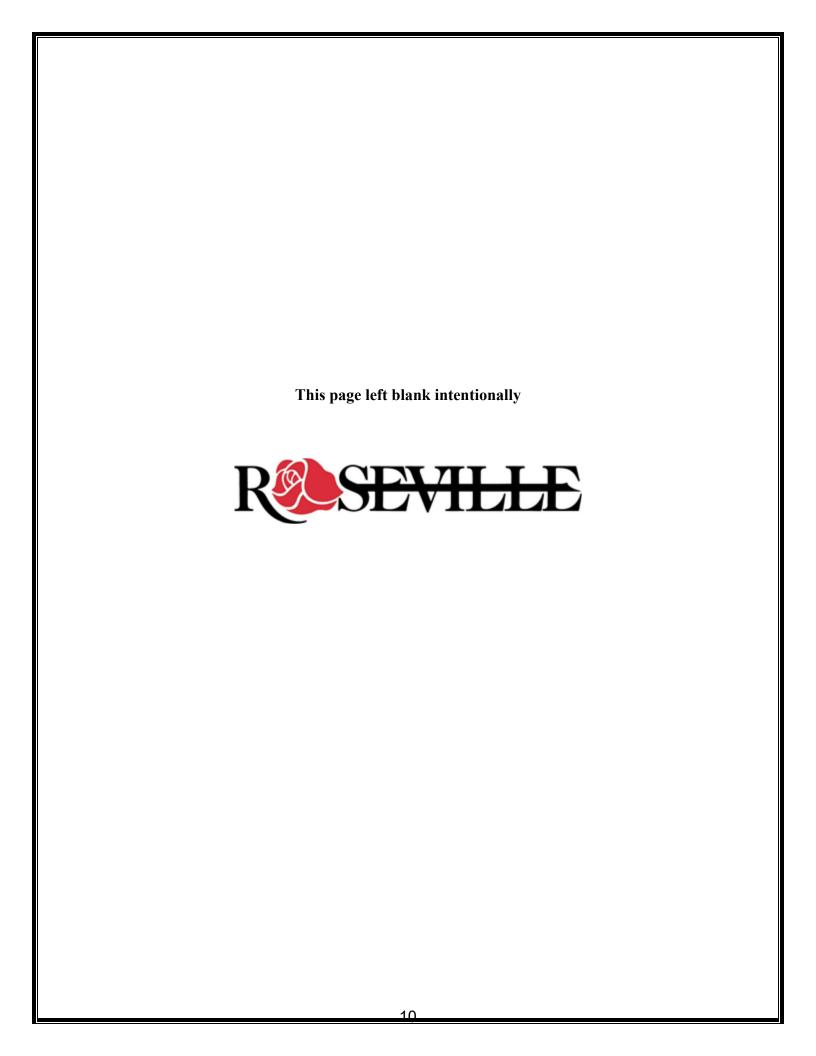
Mayor	Dan Roe	Term expires 12/31/2022
Council	Lisa Laliberte	Term expires 12/31/2020
Council	Jason Etten	Term expires 12/31/2020
Council	Wayne Groff	Term expires 12/31/2020
Council	Robert Willmus	Term expires 12/31/2022

Appointed Officials

City Manager Pat Trudgeon
Finance Director Michelle Pietrick
Police Chief Erika Scheider
Fire Chief Tim O'Neill
Public Works Director Marc Culver
Parks & Recreation Director Lonnie Brokke
Community Development Director Janice Gundlach









INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council City of Roseville, Minnesota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Roseville, Minnesota, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City of Roseville, Minnesota's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies

used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Roseville, Minnesota, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information, the schedule of changes in the OPEB liability and related ratios and Pension Information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Roseville, Minnesota's basic financial statements. The introductory section, supplementary information, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

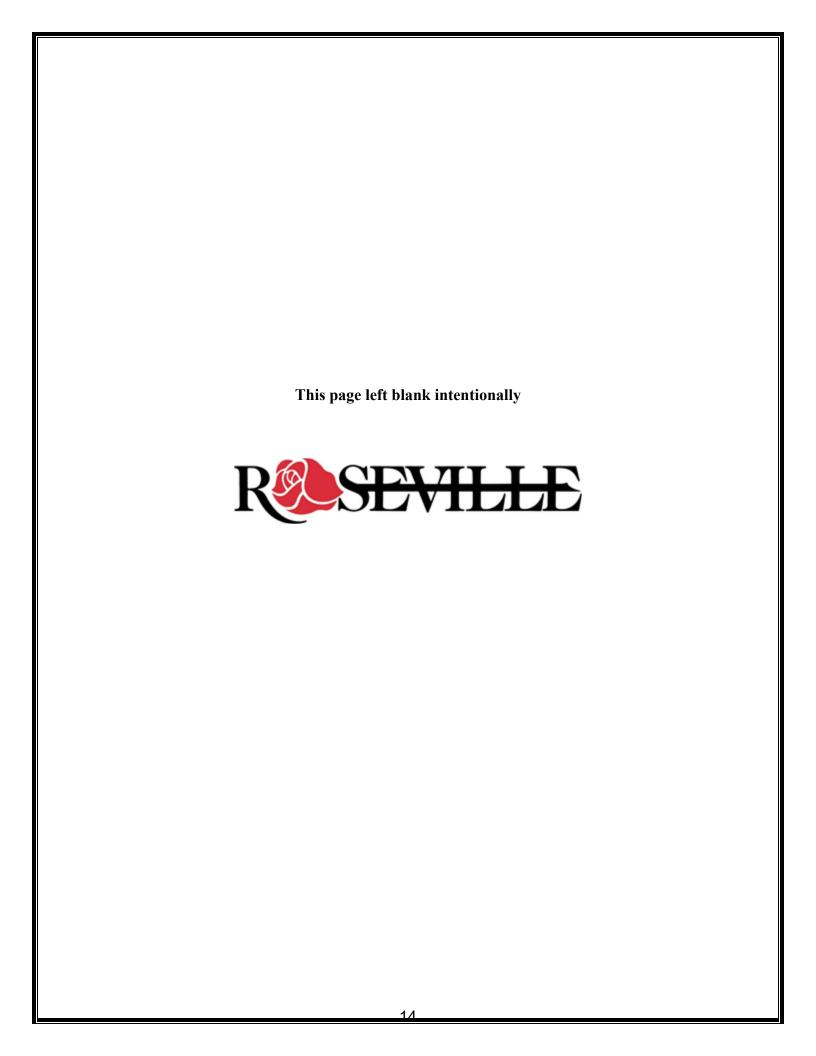
In accordance with *Government Auditing Standards*, we have also issued our report dated April 23, 2021, on our consideration of the City of Roseville, Minnesota's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Roseville, Minnesota's internal control over financial reporting and compliance.

REDPATH AND COMPANY, LTD.

Kedpath and Company, UT.

St. Paul, Minnesota

April 23, 2021



MANAGEMENT'S DISCUSSION AND ANALYSIS

For Year Ended December 31, 2020

FINANCIAL ANALYSIS OF THE GOVERNMENT AS A WHOLE

As management of the City of Roseville, we offer readers of the City's financial statement this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with the City's financial statements and the additional information that we have furnished in our letter of transmittal, which can be found on pages 1-4 of this report.

Financial Highlights

- The assets and deferred outflows of the City of Roseville exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$197,046,275 (Net position). Of this amount, \$16,537,794 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net position from operations increased by \$8,420,706.
- As of the close of the current fiscal year, the City of Roseville's governmental activities reported combined ending unrestricted net position of \$12,428,273.
- At the end of the current fiscal year, unrestricted fund balance for the general fund was \$7,347,564 or 44% of total general fund expenditures.
- The City of Roseville total bonded debt increased by \$5,440,000 during the current fiscal year.

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components:

1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets and deferred outflows, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. To assess the overall health of the City, one needs to consider additional non-financial factors such as changes in the City's property tax base and the condition of the City's infrastructure.

The Statement of Activities presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, economic development and recreation. The business-

MANAGEMENT'S DISCUSSION AND ANALYSIS

For Year Ended December 31, 2020

FINANCIAL ANALYSIS OF THE GOVERNMENT AS A WHOLE

type activities of the City of Roseville include water, sanitary sewer, golf, storm drainage and recycling.

The government-wide financial statements can be found in the Basic Financial Statements section of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 13 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Recreation, Community Development, Debt Service, Revolving Improvements, Economic Increments Construction and Street Construction, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found in the Basic Financial Statements section of this report.

Proprietary Funds – The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its Sanitary Sewer, Water, Golf Course, Storm Drainage and Solid Waste Recycling operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses its internal service funds to account for Workers' Compensation Self Insurance and Risk Management. The services provided by these funds predominately benefit the governmental rather than the business-type functions. They have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate

MANAGEMENT'S DISCUSSION AND ANALYSIS

For Year Ended December 31, 2020

FINANCIAL ANALYSIS OF THE GOVERNMENT AS A WHOLE

information for the Sanitary Sewer, Water, Golf Course, Storm Drainage and Solid Waste Recycling since they are considered to be major funds of the City. Both internal service funds are combined into a separate single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found in the Basic Financial Statements section of this report.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found in the Basic Financial Statements section of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, *Required Supplementary Information*, presents a detailed budgetary comparison schedule for the General, Recreation and the Community Development Fund to demonstrate compliance with the budget. In accordance with the requirements of GASB Statement 75, it also includes other post-employment benefit plan schedule of funding progress. The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds and other information related to the individual funds are presented immediately following the required supplementary information

MANAGEMENT'S DISCUSSION AND ANALYSIS

For Year Ended December 31, 2020

FINANCIAL ANALYSIS OF THE GOVERNMENT AS A WHOLE

The analysis of the City's financial position begins with a review of the *Statement of Net Position* and the *Statement of Activities*. These two statements report the City's net position and changes therein. It should be noted that the financial position can also be affected by non-financial factors, including economic conditions, population growth and new regulations. Net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Roseville, assets and deferred outflows exceeded liabilities by \$197,046,275 as of December 31, 2020. This represents an increase of \$6,128,841 from the previous year.

By far the largest portion of the City of Roseville's net position (82.8% percent) reflects its investment in capital assets (e.g. land, buildings, machinery, equipment and infrastructure) less any related debt used to acquire those assets that is still outstanding. The City of Roseville uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Roseville's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CONDENSED STATEMENT OF NET POSITION

	Governmental	Governmental	Business-Type	Business-Type		
	Activities	Activities	Activities	Activities	Total	Total
	2020	2019	2020	2019	2020	2019
•						
Current and other assets	\$62,301,392	\$51,473,767	\$8,658,053	\$4,121,353	\$70,959,445	\$55,595,120
Capital assets	142,559,123	143,089,231	41,906,633	40,295,471	184,465,756	183,384,702
Total Assets	204,860,515	194,562,998	50,564,686	44,416,824	255,425,201	238,979,822
Deferred outflows of resources	5,807,609	7,385,292	157,593	131,436	5,965,202	3,025,539
Long-term liabilities						
Outstanding	43,383,482	37,346,668	4,240,546	1,364,834	47,624,028	38,711,502
Other liabilities	5,401,100	4,333,857	3,074,723	3,011,360	8,475,823	7,345,217
Total Liabilities	48,784,582	41,680,525	7,315,269	4,376,194	56,099,851	46,056,719
Deferred inflows of resources	8,159,490	11,817,368	84,787	247,534	8,244,277	1,581,240
Not Decition						
Net Position						
Net investment in						
capital assets	123,848,344	122,449,714	39,212,702	40,295,471	163,061,046	162,745,185
Restricted	17,447,435	13,744,369	-	-	17,447,435	13,744,369
Unrestricted	12,428,273	12,256,314	4,109,521	(370,939)	16,537,794	11,885,375
Total Net Position	\$153,724,052	\$148,450,397	\$43,322,223	\$39,924,532	\$197,046,275	\$188,374,929

A portion of the Oity of Roseville's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position - \$16,537,794 may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Roseville is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Analysis of the City's Operations – Governmental activities increased the City of Roseville's net position by \$5,123,015 Business-type activities increased Roseville's net position by \$3,297,691 for an overall increase of \$8,420,706. Key elements of this increase are as follows:

MANAGEMENT'S DISCUSSION AND ANALYSIS

For Year Ended December 31, 2020

FINANCIAL ANALYSIS OF THE GOVERNMENT AS A WHOLE

CONDENSED STATEMENT OF CHANGES IN NET POSITION

			Б. Т	.		
			Business-Type		+	-
	Activities	Activities	Activities	Activities	Total	Total
_	2020	2019	2020	2019	2020	2019
Revenues						
Program Revenues	* * * * * * * * * *	* 40 5 00 004	* 4 7 0 4 0 000	* 45.005.000	***********	****
Charges for services	\$11,017,147	\$12,592,031	\$17,346,626	\$15,395,936	\$28,363,773	\$27,987,967
Operating grants and						
Contributions	4,905,134	2,018,835	236,960	540,008	5,142,094	2,558,843
Capital grants and						
Contributions	2,236,032	257,859	28,125	8,492	2,264,157	266,351
General Revenues						
Property taxes	23,376,184	21,166,310	-	-	23,376,184	21,166,310
Other taxes	1,338,047	1,577,072	-	-	1,338,047	1,577,072
Grants & contributions not						
Restricted to specific						
Programs	-	72,372	-	-	-	72,372
Investment earnings	319,237	568,744	6,574	12,355	325,811	581,099
Net Increase (decrease) in						
fair value of investments	285,640	842,941	8,827	15,544	294,467	858,485
Gain on Sale of capital asset	90,058	46,800	8,029	22,690	98,087	69,490
Total Revenues	\$43,567,479	\$39,142,964	\$17,635,141	\$15,995,025	\$61,202,620	\$55,137,989
Expenses						
General government	\$10,031,213	\$8,890,774	\$ -	\$ -	\$10,031,213	\$8,890,774
Public safety	13,334,603	12,109,598	-	-	13,334,603	12,109,598
Public works	5,804,335	6,201,372	-	-	5,804,335	6,201,372
Economic development	2,766,163	1,653,281	-	-	2,766,163	1,653,281
Recreation	5,847,653	5,719,426	-	-	5,847,653	5,719,426
Interest on debt	660,497	643,081	-	-	660,497	643,081
Sanitarysewer	-	-	4,748,858	5,199,878	4,748,858	5,199,878
Water	-	-	6,654,634	6,134,757	6,654,634	6,134,757
Golf	-	-	480,815	430,186	480,815	430,186
Storm drainage	-	-	1,814,662	1,422,743	1,814,662	1,422,743
Recycling	-	-	638,481	604,052	638,481	604,052
Total Expenses	\$ 38,444,464	\$ 35,217,532	\$ 14,337,450	\$ 13,791,616	\$ 52,781,914	\$ 49,009,148
						,
Change in Net Position before						
Transfers	\$5,123,015	\$3,925,432	\$3,297,691	\$2,203,409	\$8,420,706	\$6,128,841
Transfers	-	810,000	-	(810,000)	-	-
				· ·		
Increase (decrease) in						
Net position	5,123,015	4,735,432	3,297,691	1,393,409	8,420,706	6,128,841
Net position, January 1, as restated (Note 6)	\$148,601,037	\$143,714,965	\$40,024,532	\$38,531,123	188,625,569	182,246,088
Net position on December 31st	\$153,724,052	\$148,450,397	\$43,322,223	\$39,924,532	\$197,046,275	\$188,374,929

MANAGEMENT'S DISCUSSION AND ANALYSIS

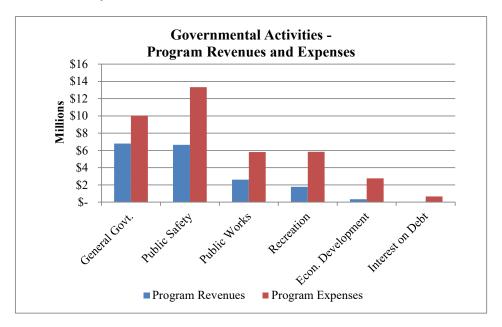
For Year Ended December 31, 2020

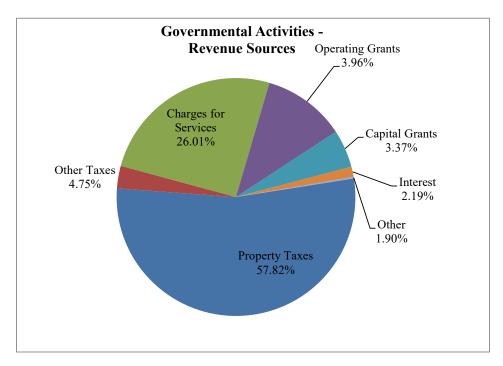
FINANCIAL ANALYSIS OF THE GOVERNMENT AS A WHOLE

Governmental Activities

The increase in net position resulted primarily from a record year in licenses and permits, which increased 68% over the prior year. In addition, the \$787,936 increase in fair value of investments is the first positive gain the City has had since 2015.

Below are specific graphs, which provide comparisons of the governmental activities revenues and expenses for the last fiscal year.





MANAGEMENT'S DISCUSSION AND ANALYSIS

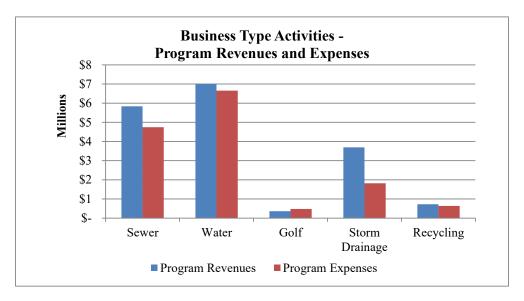
For Year Ended December 31, 2020

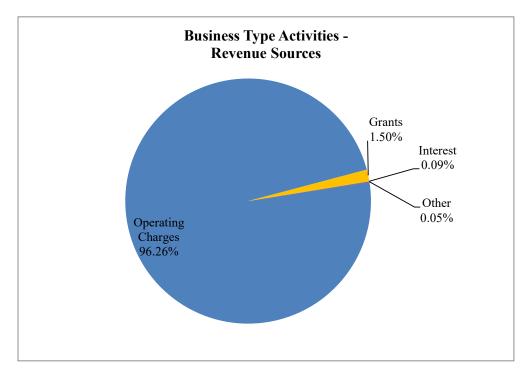
FINANCIAL ANALYSIS OF THE GOVERNMENT AS A WHOLE

Business-type Activities

The increase in net position for business-type activities reflects improved cost containment. Water, Sewer, Storm Drainage and Recycling rate increases in 2020 were also implemented to offset declining interest earnings and other non-tax revenue sources. The rate increases were also implemented to provide yearly contributions for future funding of capital asset replacement.

Below are graphs showing the business-type activities revenue and expense comparisons for the past fiscal year.





MANAGEMENT'S DISCUSSION AND ANALYSIS

For Year Ended December 31, 2019

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

Governmental Funds

The focus of the City of Roseville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Roseville's financing requirements. In particular, unrestricted fund balance may serve as useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Roseville's governmental funds reported combined ending fund balances of \$47,517,347. Approximately 63% of this total amount \$30,069,912 constitutes unrestricted fund balance. The remainder of the fund balance is restricted to indicate that it is not available for new spending because it is legally restricted for; 1) various operating purposes - \$5,760,347, 2) for tax increment financing activities - \$3,363,954, 3) debt service - \$7,432,766 and 4) housing and economic development - \$890,368.

The General Fund increased \$1,928,665 due to expenditures being less than budgeted by \$209,534 and the transfer of \$1.7 million of Coronavirus Relief funding that helped offset public safety expenditures.

The Recreation Fund increased by \$24,455 in a tough year for the recreation function. The recreation function had a loss of \$1.2 million in revenue due to the COVID-19 restrictions in 2020. To help offset the revenue loss the recreation function was able to reduce expenditures \$987,433 below what was budgeted for 2020 and with a \$235,798, transfer in from the General Fund's general service reserves was able to avoid a net loss in 2020.

The Community Development fund increased by \$605,438 due to license and permits revenue being \$786,802 over budget in 2020. The increased revenue is attributed to some development projects of multi-unit housing developments in 2020.

The Debt Service Fund increased by \$5,042,594 largely due to the issuance of \$4,775,000 of general obligation bonds, which will be used to refund the City's 2011A series general obligation bonds in 2021.

The Revolving Improvements Fund increased by \$444,203 mainly due to some capital asset expenditures being delayed until 2021 for various reasons.

The Economic Increments Construction Fund accounts for the activities in the City's Tax Increment Financing (TIF) Districts. The Fund's balance decreased by \$1,247,133 due to a spend-down of fund reserves.

The Street Construction Fund increased by \$1.4 million mainly due to revenue being \$1 million over budget in 2020. The increase revenue is attributed to some revenue recognition of some deferred inflows and revenue for shared projects that were not billed in the year the expenditures occurred.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For Year Ended December 31, 2019

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

Proprietary Funds

The City of Roseville's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The unrestricted net position in the respective proprietary funds is Sewer - \$865,153; Water – \$0; Golf - \$0; Storm - \$2,504,760 and Recycling - \$107,186. Overall, net position increased \$3,297,691 reflecting positive cash flow from utility rates, which were designated for future capital replacements.

General Fund Budgetary Analysis

The General Fund balance increased by \$1,928,665 in 2020 which was primarily due to a \$1,787,811 transfer in from Coronavirus Relief fund, which was a federal grant, used to help offset salaries for public safety staffing during the COVID-19 pandemic. The General Fund property tax revenue was \$262,326 less than the final budget due to pending property tax petitions. The General Fund Public Safety function was \$51,733 over budget because of additional staffing and supply costs during the pandemic. Due to departments, managing of their budgets in 2020 during the pandemic the General Fund was able to be \$209,534 under budget in total. The General Fund was over budget in transfers out in 2020 primarily due to \$590,958 of transfers out, which was a result of reallocating reserves for funds that were under their required reserve balances due to a reduction in revenues during the pandemic

MANAGEMENT'S DISCUSSION AND ANALYSIS

For Year Ended December 31, 2019

CAPITAL ASSETS

The City of Roseville's investment in capital assets for its governmental and business type activities as of December 31, 2020, amounts to \$184,465,756 (net of accumulated depreciation) – a nominal from the previous year. This investment in capital assets includes land, buildings, infrastructure, machinery and equipment.

Major capital asset events during the current fiscal year included the following:

- Approximately \$1.5 million for a new ladder truck and pumper truck for the fire department.
- Approximately \$2 million in improvements to the City's streets and sidewalks
- Approximately \$3.1 million in improvements to the City's sewer line, water lines, lift station and storm drainage infrastructure.

CAPITAL ASSETS AT YEAR-END NET OF ACCUMULATED DEPRECIATION

	Governmental	Governmental	Business-Type	Business-Type		
	Activities	Activities	Activities	Activities	Total	Total
	2020	2019	2020	2019	2020	2019
Land & easements	\$37,072,750	\$36,880,287	\$893,299	\$893,299	\$37,966,049	\$37,773,586
Buildings	26,259,582	27,249,235	2,587,458	2,654,196	28,847,040	29,903,431
Improvements other						
Than buildings	5,979,415	6,270,833	327,697	382,800	6,307,112	6,653,633
Machinery & equipment	8,942,901	8,106,728	1,165,381	1,054,248	10,108,282	9,160,976
Infrastructure	60,681,783	60,499,124	35,852,833	33,250,407	96,534,616	93,749,531
Construction in progress	3,622,692	4,083,024	1,079,965	2,060,521	4,702,657	6,143,545
Total Capital Assets	\$142,559,123	\$143,089,231	\$41,906,633	\$40,295,471	\$184,465,756	\$183,384,702

Additional information on the City of Roseville's capital assets can be found in Notes 1D and Note 4-C in the Notes to the Financial Statements section of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For Year Ended December 31, 2019

LONG-TERM OBLIGATIONS

At the end of the current fiscal year, The City of Roseville had total long-term debt outstanding of \$25,710,000. Of this amount:

- \$470,000 for housing improvements
- \$5,675,000 for the general obligation to finance the construction of a new fire station and to make various park improvements
- \$9,620,000 for the general obligation for remaining construction of a new fire station and for various parks renewal projects
- \$4,775,000 for the refunding of general obligation bonds that financed the construction of a new fire station and to make various park improvements
- \$2,605,000 in general obligation tax increment revenue bonds to finance public improvements within Tax Increment Financing District No. 17
- \$2,565,000 in general obligation water revenue bonds to finance the replacement of water infrastructure capital assets

OUTSTANDING DEBT GENERAL OBLIGATION IMPROVEMENT BONDS AND CERTIFICATES OF INDEBTEDNESS

-	Governmental Activities 2020	Governmental Activities 2019	Business-Type Activities 2020	Business-Type Activities 2019	Total 2020	Total 2019
General obligation						
Tax Increment Revenue Bonds	\$2,605,000	\$2,775,000	\$ -	\$ -	\$2,605,000	\$2,775,000
Municipal bonds	20,540,000	17,495,000	2,565,000	-	23,105,000	17,495,000
Total Outstanding Debt	\$23,145,000	\$20,270,000	\$2,565,000	\$0	\$25,710,000	\$20,270,000

The City of Roseville maintains an Aaa rating from Moody's and an AAA from Standard and Poor's on all of its general obligation debt.

Minnesota State statutes limit the amount of general obligation debt a city may issue to 3% of total Estimated Market Value. The current debt limitation for the City of Roseville is \$152,615,169. \$23,145,000 of the City's outstanding debt is counted against the statutory limitation as the debt is wholly financed by a general tax levy.

Additional information on the City of Roseville's long-term debt can be found in Note 1-D and Note 4-H this report.

Financial Outlook

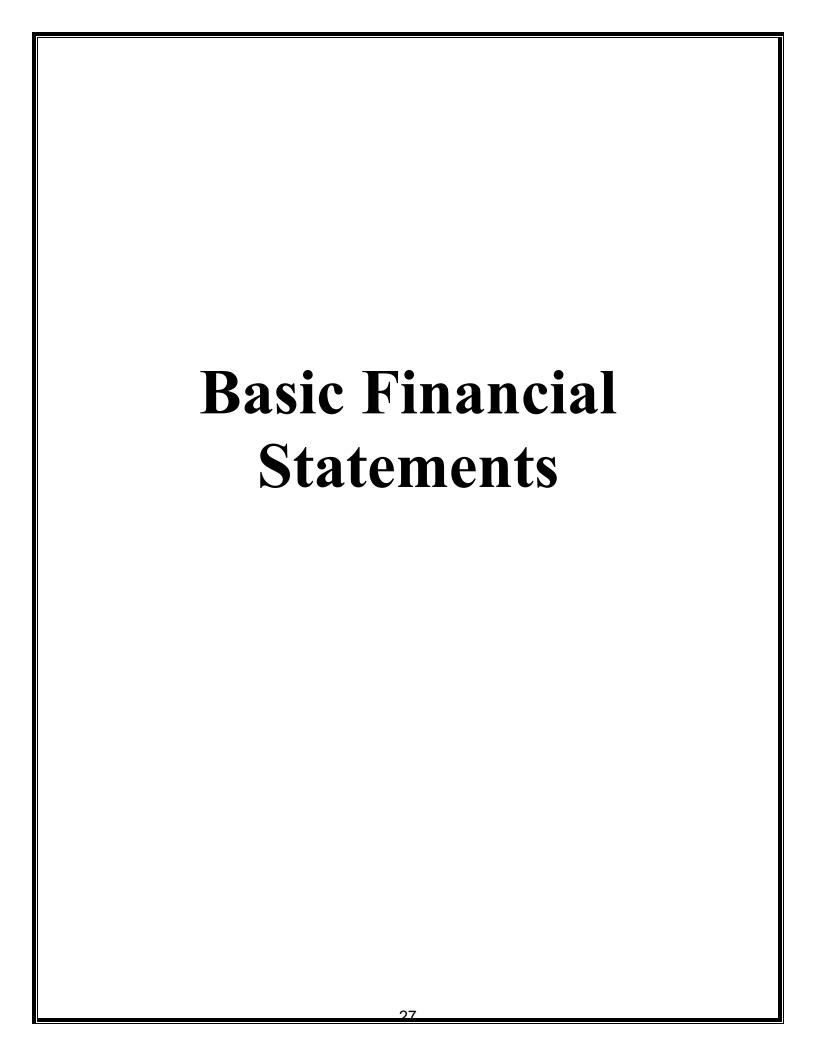
A number of local economic factors played a role in setting next year's budget, utility rates and fee schedule:

- The City made operational adjustments including a modest property tax increase and the limited use of cash reserves to ensure that the City's core services are funded in a manner that preserves the greatest value to the community.
- New building permit fees were added, existing permit fees and plan review fees were increased to reflect the rising administrative, attorney and inspection costs incurred by the City. In addition, user charges for proprietary funds were also changed to reflect current and anticipated conditions and asset replacement needs.

These factors were considered when the City of Roseville prepared its 2021 budget.

REQUESTS FOR INFORMATION

The financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances. If you have questions about this report or need any additional information, contact the Office of the Finance Director, 2660 Civic Center Drive, Roseville, MN 55113.



Capital Assets Not Being Depreciated Land 29,340,857 893,299 30,234,156 Easements 7,731,893 - 7,731,893 Construction in Progress 3,622,692 1,079,965 4,702,657 Capital Assets Net of Accumulated Depreciation 8 26,259,582 2,587,458 28,847,040 Improvements other than Buildings 5,979,415 327,697 6,307,112 Machinery, equipment, and vehicles 8,942,901 1,165,381 10,108,282 Infrastructure 60,681,783 35,852,833 96,534,616 Total Assets 204,860,515 50,564,686 255,425,201 DEFERRED OUTFLOWS OF RESOURCES Deferred pension resources 5,807,609 157,593 5,965,202 LIABILITIES Accounts payable 1,793,106 1,528,090 3,321,196 Accrued payroll 583,824 54,388 638,212 Contracts and retainage payable 93,835 - 93,835 Bond interest payable 192,405 - 192,405			Primary Government			
ASSETS Cosh and cash equivalents \$5,0376,037 4,670,773 \$5,046,810 Cosh and cash equivalents 739,252 3,295,034 4,034,268 Accounts 739,252 3,295,034 4,034,268 Towas 912,616 - 912,616 Investment Interest 139,713 3,268 143,544 Special assessments 1,465,029 437,300 1,935,465 Due from other governents 947,945 - 947,945 Notes 2,08,1524 - 2,08,1524 Investioning 4,078 - 2,08,1524 Investioning 4,078 2,13,158 36,77,73 Preparios 145,399 25,1388 36,27,71 Repair of contraction in Progres 5,894,999 25,1388 36,27,992 Land 2,93,40,857 893,299 30,234,156 Essaements 7,731,893 - 7,731,893 Capital Assets Net of Accumulated Depreciation 2,825,952 2,874,581 2,874,204 Buildings 6,925,952		Governmental	Business-Type			
Cash and cash equivalents 50,376,037 4,70,773 50,046,810 Receivables Receivables 739,252 3,295,034 4,004,206 7,226,161 1,226,161 - 912,616 - <		Activities	Activities	Totals		
Receivables	ASSETS					
ACCOUNTS 739,282 3.295,034 4.034,287 Taxes 912,616 - 912,616 - 912,616 Taxes 912,616 - 912,616 - 912,616 Taxes 912,616 - 912,616 - 912,616 Therestment interest 139,713 3.282 143,341 \$Special assessments 947,465 477,000 1902,000 Due from other governents 947,465 - 20,819,244 The company 947,945 - 947,945 Notes 145,389 261,388 386,777 Note person asset - fire retief 6,489,409 261,388 386,777 Note person asset - fire retief 7,489,409 20,234,165 Tassements 7,731,893 - 7,731,893 - 7,731,893 Construction in Progress 3.622,892 1,079,965 4,702,657 Capital Assets Net of Accumulated Depraciation Buildings 26,299,882 2,587,458 28,470,40 Improvements other than Buildings 5,979,415 327,877 6,307,171 Intellige 5,979,415 327,877 Intellige 5,979,415	Cash and cash equivalents	50,376,037	4,670,773	55,046,810		
Taxes	Receivables					
Investment interies	Accounts	739,252	3,295,034			
Special assessments 1,465,029 437,030 1,900,059 Due from other goverments 947,945 - 947,945 Notes 2,081,924 - 2,081,924 Inventories 14,078 - 4,078 Prepaids 145,389 251,388 38,677 Net position asset - fire relief 5,489,409 - 5,489,409 Capital Assets Not Being Depreciated - 7,731,893 - 7,731,893 Land 29,340,857 893,299 30,234,156 2,887,488 28,847,040 Construction in Progress 3,222,592 1,079,955 4,702,657 2,731,893 - 7,731,893 - 7,731,893 - 7,731,893 - 7,731,893 - 7,731,893 - 7,731,893 - 7,731,893 - 7,731,893 - 7,731,893 - 7,731,893 - 7,731,893 - 7,731,893 - 2,887,090 1,000,000 - 2,887,090 1,000,000 - 2,887,090 1,812,000 3,21	Taxes	912,616	-	912,616		
Due from other governents	Investment interest	139,713	3,828	143,541		
Notes	Special assessments	1,465,029	437,030	1,902,059		
Inventorias	Due from other goverments	947,945	-	947,945		
Prepaids 145.389 251.388 396.777 Not possion asset - fire relief 5.489,409 - 5.489,409 Capilal Assests Not Being Depreciated 2 2340,857 889.299 30,234,156 Easements 7.73,1893 - 7.73,1893 Construction in Progress 3,622,692 1,079,965 4,702,657 Capital Assets Net of Accumulated Depreciation Buildings 26,259,582 2,587,458 28,847,040 Improvements other than Buildings 5,979,415 327,697 6,307,112 Machinery, equipment, and vehicles 8,942,901 1,165,381 10,108,282 Infrastructure 6,081,783 3,858,2833 96,546,666 255,425,201 Deferred DutFLOWS OF RESOURCES Deferred pension resources 5,807,609 157,593 5,965,202 LABILITIES Accounts payable 1,793,106 1,528,090 3,321,96 Accourse payable 1,93,106 1,528,090 3,321,96 Due to other governmental units 1,822,747 3,567 1,718,423	Notes	2,081,924	-	2,081,924		
Net pension asset - fire relief 5,489,409 - 5,489,409 Capital Assets Not Being Depreciated 29,340,857 893,299 30,234,156 Easements 7,731,893 - 7,731,893 Construction in Progress 3,622,692 1,079,965 4,702,657 Capital Assets Net of Accumulated Depreciation 80,629,852 2,587,458 28,847,001 Buildings 5,979,415 327,697 6,307,112 Machinery, equipment, and vehicles 8,942,901 1,165,381 10,108,282 Infrastructure 60,881,783 3,585,2833 96,534,616 Total Assets 204,380,515 5,054,686 255,425,201 DEFERRED OUTFLOWS OF RESOURCES Deferred pension resources 5,807,609 157,593 5,965,202 LIABILITIES LIABILITIES 1,793,106 1,528,090 3,321,196 Accrued payroll 1,793,106 1,528,090 3,321,196 Accrued payroll 93,835 9,38,35 9,38,35 Due to Graph governmental units 1,824,00 9,38,31 <td>Inventories</td> <td>4,078</td> <td>-</td> <td>4,078</td>	Inventories	4,078	-	4,078		
Capital Assets Not Being Depreciated 29,340,857 893,299 30,234,156 Easements 7,731,893 - 7,731,893 Construction in Progress 3,622,692 1,079,965 4,702,657 Capital Assets Net of Accumulated Depreciation 3,622,695 2,587,458 28,470,40 Improvements other than Buildings 5,797,415 327,697 6,307,112 Machinery, equipment, and vehicles 8,942,901 1,165,381 1,108,222 Infrastructure 60,681,783 35,852,833 96,534,616 Total Assets 204,860,515 50,564,666 255,425,201 CEFERRED OUTFLOWS OF RESOURCES Deferred pension resources 5,807,609 157,593 5,965,202 LABILITIES Contracts and retainage payable 1,793,106 1,528,090 3,321,196 Accrued payroll 583,824 54,388 638,212 Contracts and retainage payable 1,92,405 - 192,405 Due to beer governmental units 1,862,747 3,5676 1,718,423 Deposits pa	Prepaids	145,389	251,388	396,777		
Land 29,34,0857 893,299 30,23,116 Easements 7,73,893 - 7,73,893 Construction in Progress 3,626,992 1,079,965 4,702,657 Capital Assets Net of Accumulated Depreciation 8 26,559,582 2,587,458 28,847,040 Buildings 5,979,415 327,697 6,307,112 Machinery, equipment, and vehicles 8,942,901 1,165,381 10,108,282 Infrastructure 60,881,783 35,852,833 96,384,616 Total Assets 204,860,515 50,564,666 255,425,201 DEFERRED OUTFLOWS OF RESOURCES Deferred pension resources 5,807,609 157,593 5,965,202 LIABILITIES Accounts payable 1,793,106 1,528,090 3,321,196 Accounts payable 193,835 - 93,835 Bond interest payable 192,405 - 192,405 Due to other governmental units 1,682,747 3,5676 1,718,422 Duce to ther governmental units 1,682,747 3,5676 1,718,422	Net pension asset - fire relief	5,489,409	-	5,489,409		
Land 29,34,0857 893,299 30,23,116 Easements 7,73,893 - 7,73,893 Construction in Progress 3,626,992 1,079,965 4,702,657 Capital Assets Net of Accumulated Depreciation 8 26,559,582 2,587,458 28,847,040 Buildings 5,979,415 327,697 6,307,112 Machinery, equipment, and vehicles 8,942,901 1,165,381 10,108,282 Infrastructure 60,881,783 35,852,833 96,384,616 Total Assets 204,860,515 50,564,666 255,425,201 DEFERRED OUTFLOWS OF RESOURCES Deferred pension resources 5,807,609 157,593 5,965,202 LIABILITIES Accounts payable 1,793,106 1,528,090 3,321,196 Accounts payable 193,835 - 93,835 Bond interest payable 192,405 - 192,405 Due to other governmental units 1,682,747 3,5676 1,718,422 Duce to ther governmental units 1,682,747 3,5676 1,718,422	Capital Assets Not Being Depreciated					
Easements		29,340,857	893,299	30,234,156		
Construction in Progress 3,622,692 1,079,965 4,702,657 Capital Assets Net of Accumulated Depreciation 8 2,587,458 2,847,040 Buildings 5,979,415 327,697 6,307,112 Machinery, equipment, and vehicles 6,942,901 1,165,381 10,108,282 Infrastructure 60,681,783 35,852,833 6,534,616 Total Assets 204,860,515 50,564,686 255,425,201 DEFERRED OUTFLOWS OF RESOURCES Deferred pension resources 15,807,609 157,593 5,965,202 LIABILITIES Accounts payroll 1,793,106 1,528,099 3,321,196 Accounted payroll 583,824 54,388 638,212 Contracts and retainage payable 192,405 - 192,405 Due to other governmental units 1,882,474 3,5676 1,178,423 Deposits payable 1,055,183 1,456,569 2,511,752 Noncurrent Liabilities 7,713,541 3,1688 7,745,229 Due in More than One Year 3,669,941 <td>Easements</td> <td></td> <td>-</td> <td></td>	Easements		-			
Capital Assets Net of Accumulated Depreciation 26,259,582 2,587,458 28,847,041 Buildings 5,979,415 327,697 6,307,141 Machinery, equipment, and vehicles 8,942,901 1,165,381 10,108,282 Infrastructure 60,681,783 35,852,833 96,534,616 Total Assets 204,860,515 50,564,686 255,425,201 DEFERRED OUTFLOWS OF RESOURCES Deferred pension resources 5,807,609 157,593 5,965,202 LIABILITIES Contracts and retainage payable 1,793,106 1,528,090 3,321,196 Accrued payroll 583,824 54,388 638,212 Contracts and retainage payable 93,835 - 93,835 Due to other governmental units 1,682,747 35,676 1,718,423 Deposits payable 1,92,405 - 1,718,423 Deposits payable 1,93,141 31,686,499 2,517,522 Due within One Year 7,713,541 31,688 7,745,229 Due in More than One Year 35,699,941			1.079.965			
Buildings 26.259,582 2,587,458 28,847,040 Improvements other than Buildings 5.979,415 327,697 6,307,112 Machinery, equipment, and vehicles 8.942,901 1,165,381 10,108,282 Infrastructure 60,681,783 35,852,833 96,534,616 Total Assets 204,860,515 50,564,686 255,425,201 DEFERRED OUTFLOWS OF RESOURCES Deferred pension resources 5,807,609 157,593 5,965,202 LIABILITIES Accound payroll 158,3824 54,388 638,212 Contracts and retainage payable 193,335 - 192,405 Accrude payroll 192,405 - 1192,405 Due to other governmental units 1,682,747 35,676 1,718,423 Due to Other governmental units 1,055,183 1,456,569 2,511,752 Nocurrent Liabilities: 2 7,713,541 31,688 7,745,229 Nocurrent Liabilities: 36,699,941 3,408,84 39,878,799 Due in More than One Year 3,669,941	ŭ	0,022,002	1,010,000	.,. 02,00.		
Improvements other than Buildings		26 259 582	2 587 458	28 847 040		
Machinery, equipment, and vehicles 8,942,901 1,165,381 10,108,282 Infrastructure 60,681,783 35,852,833 96,534,616 Total Assets 204,860,515 50,564,866 255,425,201 DEFERRED OUTFLOWS OF RESOURCES LIABILITIES Accounts payable 1,793,106 1,528,090 3,321,196 Accounts payable 583,824 54,388 633,212 Contracts and retainage payable 93,835 - 93,835 Bond interest payable 192,405 - 192,405 Due to other governmental units 1,825,477 35,676 1,718,423 Deposits payable 1,955,183 1,456,569 2,511,752 Noncurrent Liabilities 7,713,541 31,688 7,745,229 Due within One Year 3,5669,941 4,208,558 39,787,799 Total Liabilities 2,715,269 56,099,851 DEFERRED INFLOWS OF RESOURCES Deferered pension resources 8,159,499 84,787 8,244,277 NET POSITION <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td> <td></td> <td></td>	· · · · · · · · · · · · · · · · · · ·					
Infrastructure 60,681,783 35,852,833 96,534,616 Total Assets 204,860,515 50,564,686 255,425,201 DEFERRED OUTFLOWS OF RESOURCES Deferred pension resources 5,807,609 157,593 5,965,202 LIABILITIES Accounts payable 1,793,106 1,528,090 3,321,196 Accourd payroll 583,824 54,388 633,212 Contracts and retainage payable 192,405 - 192,405 Due to other governmental units 1,882,747 35,676 1,718,423 Deposits payable 1,055,183 1,456,699 2,511,752 Noncurrent Liabilities: 7,713,541 31,688 7,745,229 Due within One Year 7,713,541 31,688 39,878,799 Total Liabilities 8,159,490 84,787 8,244,277 DEFERRED INFLOWS OF RESOURCES Deferred pension resources 8,159,490 84,787 8,244,277 Net POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163		, ,				
Total Assets 204,860,515 50,564,686 255,425,201 DEFERRED OUTFLOWS OF RESOURCES Deferred pension resources 5,807,609 157,593 5,965,202 LIABILITIES Accounts payable 1,793,106 1,528,090 3,321,196 Accrued payroll 583,824 54,388 638,212 Contracts and retainage payable 93,835 - 192,405 Due to other governmental units 1,682,747 35,676 1,718,423 Deposits payable 1,055,183 1,456,569 2,511,752 Noncurrent Liabilities 1 31,688 7,745,229 Due Within One Year 7,713,541 31,688 39,878,799 Total Liabilities 48,784,582 7,315,269 56,099,851 DEFERRED INFLOWS OF RESOURCES Deferred pension resources 8,159,490 84,787 8,244,277 NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: 1,286 2 1,286	• • •					
Deferred DUTFLOWS OF RESOURCES 5,807,609 157,593 5,965,202						
Deferred pension resources 5,807,609 157,593 5,965,202 LIABILITIES Accounts payable 1,793,106 1,528,090 3,321,196 Accound payroll 583,824 54,388 638,212 Contracts and retainage payable 93,835 - 93,835 Bond interest payable 192,405 - 192,405 Due to other governmental units 1,682,747 35,676 1,718,243 Due to other governmental units 1,055,183 1,456,569 2,511,752 Noncurrent Liabilities 7,713,541 31,688 7,745,229 Due in More than One Year 35,669,941 4,208,858 39,878,799 Total Liabilities 4,713,541 31,688 7,745,229 Deference pension resources 8,159,490 84,787 8,244,277 NET POSITION Net POSITION 8,159,490 84,787 8,244,277 Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 155,072 Lawful Gambling 1,256,072	Total Assets	204,000,010	50,504,000	255,425,201		
Accounts payable	DEFERRED OUTFLOWS OF RESOURCES					
Accounts payable 1,793,106 1,528,090 3,321,196 Accrued payroll 583,824 54,388 638,212 Contracts and retainage payable 93,835 - 93,835 Due to other governmental units 1,92,405 - 192,405 Due to other governmental units 1,827,47 35,676 1,718,423 Deposits payable 1,055,183 1,456,569 2,511,752 Noncurrent Liabilities: 7,713,541 31,688 7,745,229 Due in More than One Year 35,669,941 4,208,858 39,878,799 Total Liabilities 48,784,582 7,315,269 56,099,851 DEFERRED INFLOWS OF RESOURCES Deferred pension resources 8,159,490 84,787 8,244,277 NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: 1 - 353,541 Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 <	Deferred pension resources	5,807,609	157,593	5,965,202		
Accrued payroll 583,824 54,388 638,212 Contracts and retainage payable 93,835 - 93,835 Bond interest payable 192,405 - 192,405 Due to other governmental units 1,682,747 35,676 1,718,423 Deposits payable 1,055,183 1,456,569 2,511,752 Noncurrent Liabilities: 7,713,541 31,688 7,745,229 Due in More than One Year 35,669,941 4,208,858 39,878,799 Total Liabilities 48,784,562 7,315,269 56,099,851 Deferred pension resources Deferred pension resources NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: 124,004,004 3,061,046 1,064,046 Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 1,262,072 Lawful Gambling 1,2362 -	LIABILITIES					
Contracts and retainage payable 93,835 - 93,835 Bond interest payable 192,405 - 192,405 Due to other governmental units 1,682,747 35,676 1,718,423 Deposits payable 1,055,183 1,456,669 2,511,752 Noncurrent Liabilities TOUR 7,713,541 31,688 7,745,229 Due in More than One Year 35,669,941 4,208,858 39,878,799 Total Liabilities 48,784,582 7,315,269 56,099,851 Deferred pension resources Deferred pension resources NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment	Accounts payable	1,793,106	1,528,090	3,321,196		
Bond interest payable 192,405 - 192,405 Due to other governmental units 1,682,747 35,676 1,718,423 Deposits payable 1,055,183 1,456,569 2,511,752 Noncurrent Liabilities: ************************************	Accrued payroll	583,824	54,388	638,212		
Due to other governmental units 1,682,747 35,676 1,718,423 Deposits payable 1,055,183 1,456,569 2,511,752 Noncurrent Liabilities: ***** ***** ***** Due Within One Year 7,713,541 31,688 7,745,229 Due in More than One Year 35,669,941 4,208,858 39,878,799 Total Liabilities 48,784,582 7,315,269 56,099,851 DEFERRED INFLOWS OF RESOURCES Deferred pension resources 8,159,490 84,787 8,244,277 NET POSITION NET POSITION ** ** 4,208,288 39,212,702 163,061,046 Restricted for: ** ** ** ** ** 4,244,277 Law enforcement 353,541 - 353,541 - 353,541 - 353,541 - 353,541 - 353,541 - 353,541 - 353,541 - 350,622 - 12,662 - 12,662 - 12,662 - 12,662 </td <td>Contracts and retainage payable</td> <td>93,835</td> <td>-</td> <td>93,835</td>	Contracts and retainage payable	93,835	-	93,835		
Deposits payable 1,055,183 1,456,569 2,511,752 Noncurrent Liabilities: 7,713,541 31,688 7,745,229 Due in More than One Year 35,689,941 4,208,858 39,878,799 Total Liabilities 48,784,582 7,315,269 56,099,851 DEFERRED INFLOWS OF RESOURCES Deferred pension resources 8,159,490 84,787 8,244,277 NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 9,303,915 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 <td< td=""><td>Bond interest payable</td><td>192,405</td><td>-</td><td>192,405</td></td<>	Bond interest payable	192,405	-	192,405		
Noncurrent Liabilities: Due Within One Year 7,713,541 31,688 7,745,229 Due in More than One Year 35,669,941 4,208,858 39,878,799 Total Liabilities 48,784,582 7,315,269 56,099,851 DEFERRED INFLOWS OF RESOURCES Deferred pension resources 8,159,490 84,787 8,244,277 NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: Law enforcement 353,541 - 353,541 Law enforcement 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521	Due to other governmental units	1,682,747	35,676	1,718,423		
Due Within One Year 7,713,541 31,688 7,745,229 Due in More than One Year 35,669,941 4,208,858 39,878,799 Total Liabilities 48,784,582 7,315,269 56,099,851 DEFERRED INFLOWS OF RESOURCES Deferred pension resources 8,159,490 84,787 8,244,277 NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645	Deposits payable	1,055,183	1,456,569	2,511,752		
Due in More than One Year 35,669,941 4,208,858 39,878,799 Total Liabilities 48,784,582 7,315,269 56,099,851 DEFERRED INFLOWS OF RESOURCES Deferred pension resources 8,159,490 84,787 8,244,277 NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645	Noncurrent Liabilities:					
DEFERRED INFLOWS OF RESOURCES 8,159,490 84,787 8,244,277 NET POSITION 8 123,848,344 39,212,702 163,061,046 Restricted for: 125,072 - 125,072 Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645	Due Within One Year	7,713,541	31,688	7,745,229		
DEFERRED INFLOWS OF RESOURCES Deferred pension resources 8,159,490 84,787 8,244,277 NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645	Due in More than One Year	35,669,941	4,208,858	39,878,799		
Deferred pension resources 8,159,490 84,787 8,244,277 NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: 2 2 163,061,046 Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645	Total Liabilities					
Deferred pension resources 8,159,490 84,787 8,244,277 NET POSITION Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: 2 2 163,061,046 Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645	DEFERRED INFLOWS OF RESOURCES					
Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: Law enforcement 353,541 - 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 9,303,915 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 Unrestricted 10,557,124 4,109,521 14,666,645		8,159,490	84,787	8,244,277		
Net Investment in Capital Assets 123,848,344 39,212,702 163,061,046 Restricted for: Law enforcement 353,541 - 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 9,303,915 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 Unrestricted 10,557,124 4,109,521 14,666,645	NET POSITION					
Restricted for: Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645		123 848 344	39 212 702	163 061 046		
Law enforcement 353,541 - 353,541 Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645	•	120,040,044	00,212,702	100,001,040		
Telecommunication 125,072 - 125,072 Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645		353 541		353 5/1		
Lawful Gambling 12,362 - 12,362 Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645			-			
Community development 4,108,422 - 4,108,422 Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645			-			
Park dedication 1,160,950 - 1,160,950 Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645	•		-			
Tax increment 3,363,954 - 3,363,954 Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645	•		-			
Debt service 9,303,915 - 9,303,915 Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645			-			
Housing and Economic Development 890,368 - 890,368 Unrestricted 10,557,124 4,109,521 14,666,645			-			
Unrestricted 10,557,124 4,109,521 14,666,645			-			
	·		-			
Total Net Position 153,724,052 43,322,223 197,046,275						
	Total Net Position	153,724,052	43,322,223	197,046,275		

The notes to the financial statements are an integral part of this statement.

(Page 1 of 1)

			Program Revenues			Net (Expense) Revenue and Changes in Net Position		
Functions/Programs		Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	t Total
Primary government:	-	2.15011303						
Governmental activities:								
General government	\$	10,031,213	\$ 6,691,937	\$ 102,135	\$ -	\$ (3,237,141)	s -	\$ (3,237,141)
Public safety	Ψ	13,334,603	2,696,195	3,942,251	Ψ -	(6,696,157)	Ψ -	(6,696,157)
Public works		5,804,335	245,926	425,239	1,936,032	(3,197,138)	-	(3,197,138)
Economic development		2,766,163	166,608	179,514	1,750,032	(2,420,041)	_	(2,420,041)
Recreation		5,847,653	1,216,481	255,995	300,000	(4,075,177)	_	(4,075,177)
Interest on long-term debt		660,497	-	-	-	(660,497)	-	(660,497)
Total governmental		000,177				(000,157)		(000,477)
activities		38,444,464	11,017,147	4,905,134	2,236,032	(20,286,151)	-	(20,286,151)
Business-type activities:								
Sewer		4,748,858	5,837,210	-	-	-	1,088,352	1,088,352
Water		6,654,634	7,000,085	-	-	-	345,451	345,451
Golf		480,815	362,572	-	-	-	(118,243)	(118,243)
Storm Drainage		1,814,662	3,562,737	100,000	28,125	-	1,876,200	1,876,200
Recycling		638,481	584,022	136,960	-	-	82,501	82,501
Total business-								
type activities		14,337,450	17,346,626	236,960	28,125	-	3,274,261	3,274,261
Total primary government	\$	52,781,914	\$ 28,363,773	\$ 5,142,094	\$ 2,264,157	\$ (20,286,151)	\$ 3,274,261	\$ (17,011,890)
		ral revenues:				23,376,184	-	23,376,184
	Та	ax increments				927,912	-	927,912
	Ca	able franchise ta	ixes			379,648	-	379,648
	Ga	ambling taxes				30,487	-	30,487
		nrestricted inves	stment earnings			319,237	6,574	325,811
	Uı	nrestricted net in	ncrease(decrease	e) in the fair value				
		of investments				285,640	8,827	294,467
	Ga	ain on sale of ca	pital assets			90,058	8,029	98,087
		Total general				25,409,166	23,430	25,432,596
	Chang	ge in net positio	n			5,123,015	3,297,691	8,420,706
	Net po	osition, January	1, as restated (N	Note 6)		148,601,037	40,024,532	188,625,569
	Net pe	osition - ending				\$ 153,724,052	\$ 43,322,223	\$ 197,046,275

The notes to the financial statements are an integral part of this statement.

City of Roseville, Minnesota BALANCE SHEET GOVERNMENTAL FUNDS December 31, 2020

		Special Revenue		
	General	Recreation	Community Development	Debt Service
ASSETS				
Cash and investments	10,212,256	1,737,647	4,435,192	7,379,491
Investment interest receivable	28,960	4,021	16,141	6,335
Accounts receivable	180,257	81,516	4,771	-
Inventories	-	-	-	-
Taxes receivable	534,699	112,091	-	87,256
Special assessments receivable	604	1,027	1,092	103,254
Due from other governments	11,800	-	-	-
Due from other funds	-	-	-	-
Notes receivable	-	-	1,198,653	-
Prepaid items	144,207	25		
TOTAL ASSETS	11,112,783	1,936,327	5,655,849	7,576,336
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES Liabilities				
Accounts payable	727,942	190,120	113,732	-
Accrued payroll	377,871	68,371	39,278	-
Contracts and retention payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governmental units	68,146	11,331	1,213,889	-
Deposits payable	845,222	953	180,025	
Total Liabilities	2,019,181	270,775	1,546,924	
Deferred Inflows of Resources				
Unavailable Revenue - due from other governments	-	-	-	-
Unavailable Revenue - property taxes	247,052	51,790	-	40,316
Unavailable Revenue - special assessments	410		503	103,254
Total Deferred Inflows of Resoures	247,462	51,790	503	143,570
FUND BALANCE				
Nonspendable	144,207	25	-	-
Restricted	050 544			
Law Enforcement	353,541	-	-	-
Telecommunications Lawful Gambling	-	-	-	-
Community Development	· .	-	4,108,422	-
Park Dedication	_	-	-,100,422	_
Tax Increment	-	-	_	_
Debt Service	-	-	_	7,432,766
Housing and Economic Development	-	-	-	-
Committed				
Street Replacement	-	-	-	-
Assigned				
Parks and Recreation Programs and Maintenance	-	1,613,737	-	-
License Center Improvements	-	-	-	-
Information Technology Engineering Services	- 047.105	-	-	-
Engineering Services Accounting Service	617,125 17,649	-	-	-
Accounting Service General Service Reserve	366,054	-	-	-
Capital Projects	-	-	-	-
Housing and Economic Development	-	-	-	-
Unassigned	7,347,564			
Total Fund Balances	8,846,140	1,613,762	4,108,422	7,432,766
TOTAL LIABILITIES, DEFERRED INFLOWS OF				
RESOURCES AND FUND BALANCES	11,112,783	1,936,327	5,655,849	7,576,336

		Capital Projects			
	Revolving Improvements	Economic Increments Construction	Street Construction	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	9,843,565	3,424,945	4,732,403	6,564,561	48,330,060
Investment interest receivable	26,513	9,202	26,124	16,951	134,247
Accounts receivable	42,016	-	-	430,692	739,252
Inventories	-	-	-	4,078	4,078
Taxes receivable	121,605	-	32,376	24,589	912,616
Special assessments receivable	-	100.000	1,356,681	2,371	1,465,029
Due from other governments Due from other funds	336,108	100,000	320,523 1,500,000	179,514 10,000	947,945 1,510,000
Notes receivable			-	883,271	2,081,924
Prepaid items	57	-	-	1,100	145,389
·					
TOTAL ASSETS	10,369,864	3,534,147	7,968,107	8,117,127	56,270,540
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES Liabilities					
Accounts payable	278,020	60,193	200,805	193,238	1,764,050
Accrued payroll	-	-	-	98,304	583,824
Contracts and retention payable	83,835	-	10,000	-	93,835
Due to other funds	1,500,000	10,000	-	- 200 244	1,510,000
Due to other governmental units	37	-		389,344	1,682,747
Deposits payable	23,983			5,000	1,055,183
Total Liabilities	1,885,875	70,193	210,805	685,886	6,689,639
Deferred Inflows of Resources					
Unavailable Revenue - due from other governments	80,113	100,000	-	-	180,113
Unavailable Revenue - property taxes	56,187	-	14,959	11,560	421,864
Unavailable Revenue - special assessments			1,356,681	729	1,461,577
Total Deferred Inflows of Resoures	136,300	100,000	1,371,640	12,289	2,063,554
Fund Balance					
Nonspendable Restricted	-	-	-	1,100	145,332
Law Enforcement	-	-	_	-	353,541
Telecommunications	-	-	-	125,072	125,072
Lawful Gambling	-	-	-	12,362	12,362
Community Development	-	-	-	-	4,108,422
Park Dedication	1,160,950	-	-	-	1,160,950
Tax Increment	-	3,363,954	-	-	3,363,954
Debt Service	-	-	-	-	7,432,766
Housing and Economic Development Committed	-	-	-	890,368	890,368
Street Replacement			6,385,662		6,385,662
Assigned	-	-	0,303,002	•	0,303,002
Parks and Recreation Programs and Maintenance	-	-	-	-	1,613,737
License Center Improvements	-	-	-	192,925	192,925
Information Technology	-	-	-	2,015,010	2,015,010
Engineering Services	-	-	-	-	617,125
Accounting Service	-	-	-	-	17,649
General Service Reserve	-	-	-	-	366,054
Capital Projects	7,186,739	-		-	7,186,739
Housing and Economic Development Unassigned	<u>-</u>	<u> </u>	<u> </u>	4,182,115 -	4,182,115 7,347,564
Total Fund Balances	8,347,689	3,363,954	6,385,662	7,418,952	47,517,347
TOTAL LIADILITIES DEFENDED INCLOSES					
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	10,369,864	3,534,147	7,968,107	8,117,127	56,270,540
Capital assets (net of depreciation) used in governmental activities and are	not financial resources and therefore are	not reported in the fund			142,559,123
Long term liabilities including bonds payable, are not due and payable in the					(43,360,950)
Internal service funds are used by management to charge the cost of insura		,			1,807,450
Other long term assets are not available to pay for current-period expenditu Governmental funds do not report long term amounts related to pensions		t reported in the funds.			7,552,963
Deferred outflow of resources					5,807,609
Deferred inflow of resources					(8,159,490)
			Net position of go	overnmental activities	\$ 153,724,052

City of Roseville, Minnesota

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

For the Fiscal Year Ended December 31, 2020 $\,$

		Special R		
			Community	
	General	Recreation	Development	Debt Service
REVENUES				
General property taxes	13,805,081	2,833,809	_	2,205,948
Tax increment	-	-,,	_	-,,
Intergovernmental revenue	1,279,443	-	_	-
Licenses and permits	403,456	-	2,177,037	-
Gambling taxes	-	-	=	-
Charges for services	1,231,327	999,058	64,201	-
Fines and forfeits	56,929	-	-	-
Cable franchise taxes	-	-	-	-
Rentals	-	19,383	-	-
Donations	11,530	23,093	-	-
Special assessments	135	153	120	35,150
Investment income				
Interest earned on investments	55,651	6,633	37,331	18,626
Increase (decrease) in fair value of investments	50,391	9,633	28,599	13,596
Miscellaneous Revenue	377,222	20,252	380	-
Total Revenues	17,271,165	3,912,014	2,307,668	2,273,320
EXPENDITURES				
Current				
General government	2,744,090	-	-	-
Public safety	11,283,338	-	1,065,168	-
Public works	2,627,788	-	-	-
Economic development	-	-	609,189	-
Recreation	-	4,123,357	-	-
Capital outlay	-	-	27,873	-
Debt service				
Bond principal	-	-	-	1,900,000
Interest and other charges - Bonds				680,486
Total Expenditures	16,655,216	4,123,357	1,702,230	2,580,486
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	615,949	(211,343)	605,438	(307,166)
OTHER FINANCING SOURCES (USES)				
Transfers in	2,158,801	235,798	-	253,156
Transfers out	(846,085)	-	-	-
Refunding bonds issued	-	-	-	4,775,000
Premium on refunding bonds issued	-	-	-	321,604
Sale of capital assets		-	-	-
Total Other Financing Sources (Uses)	1,312,716	235,798	<u>-</u>	5,349,760
Net Change in Fund Balances	1,928,665	24,455	605,438	5,042,594
FUND BALANCES, January 1, as restated (Note 6)	6,917,475	1,589,307	3,502,984	2,390,172
FUND BALANCES, December 31	8,846,140	1,613,762	4,108,422	7,432,766

City of Roseville, Minnesota

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

For the Fiscal Year Ended December 31, 2020

		Capital Projects				
	Revolving Improvements	Economic Increments Construction	Street Construction	Other Governmental Funds	Intra Activity Eliminations	Total Governmental Funds
REVENUES						
General property taxes	3,074,353	-	818,496	612,275	_	23,349,962
Tax increment	-	927,912	-	-	-	927.912
Intergovernmental revenue	333,795	-	2,037,339	2,912,256	-	6,562,833
Licenses and permits	24,080	-	-	-,,	-	2,604,573
Gambling taxes		-	-	30,487	-	30,487
Charges for services	-	-	-	4,563,566	-	6,858,152
Fines and forfeits	-	-	-	-	-	56,929
Cable franchise taxes	-	-	-	379,648	-	379,648
Rentals	164,488	-	-	-	-	183,871
Donations	,	-	_	108,768	-	143,391
Special assessments Investment income	-	-	170,273	1,047	-	206,878
Interest earned on investments	56,925	21,741	58,179	52,080	-	307,166
Increase (decrease) in fair value of investments	54,733	23,736	54,144	38,413	-	273,245
Miscellaneous Revenue	185,005	<u> </u>	<u> </u>	517,214	-	1,100,073
Total Revenues	3,893,379	973,389	3,138,431	9,215,754	-	42,985,120
EXPENDITURES						
Current						
General government	262,775	-	-	6,299,715	-	9,306,580
Public safety	332,080	-	-	-	-	12,680,586
Public works	191,221	-	-	-	-	2,819,009
Economic development	-	1,702,478	-	446,691	-	2,758,358
Recreation	107,895	-	-	-	-	4,231,252
Capital outlay	3,083,501	-	1,963,228	163,457	-	5,238,059
Debt service						
Bond principal	-	-	-	-	-	1,900,000
Interest and other charges - Bonds			<u> </u>			680,486
Total Expenditures	3,977,472	1,702,478	1,963,228	6,909,863		39,614,330
Excess (Deficiency) of Revenues Over						
(Under) Expenditures	(84,093)	(729,089)	1,175,203	2,305,891	-	3,370,790
OTHER FINANCING SOURCES (USES)						
Transfers in	395,217	5,329	250,000	354,958	(3,653,259)	-
Transfers out	-	(523,373)	-	(2,283,801)	3,653,259	-
Refunding bonds issued	-	-	-	-	-	4,775,000
Premium on refunding bonds issued	-	-	-	-	-	321,604
Sale of capital assets	133,079	-		40,000	-	173,079
Total Other Financing Sources (Uses)	528,296	(518,044)	250,000	(1,888,843)	-	5,269,683
Net Change in Fund Balances	444,203	(1,247,133)	1,425,203	417,048	-	8,640,473
FUND BALANCES, January 1, as restated (Note 6)	7,903,486	4,611,087	4,960,459	7,001,904		38,876,874
FUND BALANCES, December 31	8,347,689	3,363,954	6,385,662	7,418,952		47,517,347

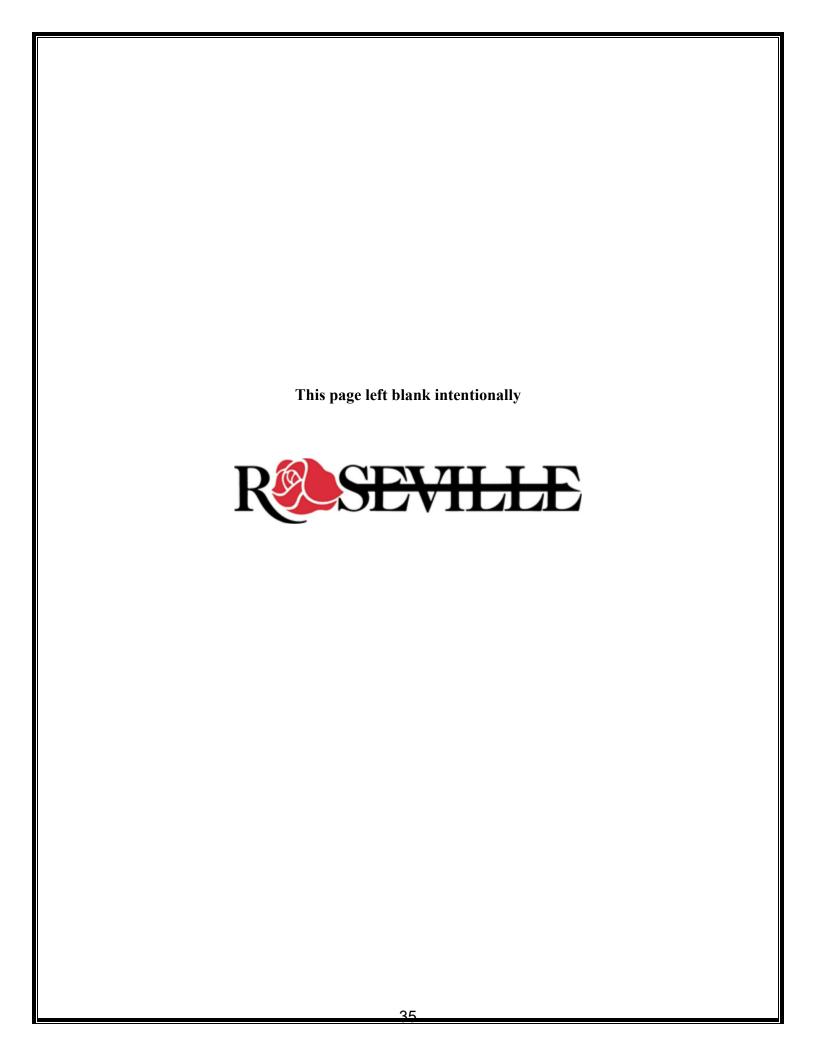
City of Roseville, Minnesota Statement 5 RECONCILIATION OF THE STATEMENT OF REVENUES, (Page 1 of 1)

EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

TO THE STATEMENT OF ACTIVITIES

For the Fiscal Year Ended December 31, 2020

Net Change in Fund Balances - Total Governmental Funds	\$ 8,640,473
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlay as expenditures and do not report capital contributions. However, in the Statement of Net Position, the cost of these assets is capitalized and depreciated over their estimated useful lives with depreciation expense	
reported in the Statement of Activities and capital contributions are reported as program revenue.	(362,205)
Net effect of sales, trade-ins and retirements of capital assets	(167,903)
Issuance of long-term debt (e.g., bonds)	(4,775,000)
Payments on general obligation debt	1,900,000
Premium on general obligation bonds amortized	(212,867)
Net change due to internal service funds incorporated into statement of activities	4,547
Net change in net pension obligation - City	309,620
Net change in net pension asset - Fire Relief	392,630
Net change in net pension obligation - OPEB	(193,487)
Change in compensated absences	(220,977)
Change in bond interest payable	19,989
Adjustment for modified accrual revenue recognition related to Special	(211,805)
assessments, delinquent property tax and delinquent tax increment	(211,000)
Change in Net Position of Governmental Activities	\$ 5,123,015



Business-Type Activities - Enterprise Funds					Governmental	
Sanitary Sewer	Water	Golf Course	Storm Drainage	Solid Waste Recycling	Totals	Activities - Internal Service Funds
329 262	1 760 655	57 027	2 480 229	43,600	4 670 773	2,045,977
•		•				5,466
•		147				3,400
		-				-
•		-				-
248,566	2,117	705	-		251,388	-
2,207,492	3,247,571	57,879	2,969,165	175,946	8,658,053	2,051,443
-	-	319,892	573,407	-	893,299	-
50,566	1,490,784	2,650,556	-	-	4,191,906	-
-	11,972	394,039	1,050,683	-	1,456,694	-
1,116,216	1,520,147	369,438	2,074,842	-	5,080,643	-
		-		_		_
(8,447,666)	(10,634,296)	(696,093)	(13,538,510)	-	(33,316,565)	-
14.724.934	13.509.200	3.037.832	10.634.667	_	41.906.633	_
	16 756 771			175.046	· · · · · · · · · · · · · · · · · · ·	2,051,443
10,932,420	10,750,771	3,093,711	13,003,032	175,940	50,504,000	2,051,445
40,028	55,448	18,630	36,089	7,398	157,593	-
						29,056
			13,401	1,169	54,388	-
6,891	6,815	10,313	7,669	-	31,688	-
-	1,456,569	-	-	-	1,456,569	-
1,614	30,219	1,507	2,113	223	35,676	-
-		-	<u>-</u> .			99,328
943,852	1,963,310	33,573	123,716	41,960	3,106,411	128,384
					,	
				-		-
				-		-
340,031	451,702	142,131	302,135	29,277	1,265,276	-
-	2,693,931	-	-	-	2,693,931	-
	-	-	-	-		115,609
410,158	3,212,507	199,976	356,940	29,277	4,208,858	115,609
1,354,010	5,175,817	233,549	480,656	71,237	7,315,269	243,993
28 357	26 600	5 071	19 838	4 921	84 787	_
20,001	20,000	0,011	10,000	1,021	01,101	
14,724,934	10,815,269	3,037,832	10,634,667	-	39,212,702	-
865,153	794,533	(162,111)	2,504,760	107,186	4,109,521	1,807,450
15,590,087	11,609,802	2,875,721	13,139,427	107,186	43,322,223	1,807,450
	329,262 1,264 1,244,675 383,725 248,566 2,207,492 	Sanitary Sewer Water 329,262 1,760,655 1,264 - 1,244,675 1,468,895 383,725 15,904 248,566 2,117 2,207,492 3,247,571 2,207,492 3,247,571 2,116,216 1,520,147 21,747,542 20,619,493 258,276 501,100 (8,447,666) (10,634,296) 14,724,934 13,509,200 16,932,426 16,756,771 40,028 55,448 920,264 452,803 15,083 16,904 6,891 6,815 - 1,456,569 1,614 30,219 - - 943,852 1,963,310 27,563 27,262 42,564 39,612 340,031 451,702 - 26,693,931 - 26,693,931 - 26,93,931 - 26,93,931 - 26,93,9	Sanitary Sewer Water Golf Course	Sanitary Sewer Water Golf Course Storm Drainage 329,262 1,760,655 57,027 2,480,229 1,264 - 147 2,320 1,244,675 1,468,895 - 449,215 383,725 15,904 - 37,401 248,566 2,117 705 - 2,207,492 3,247,571 57,879 2,969,165 - - 319,892 573,407 50,566 1,490,784 2,650,566 - 11,972 394,039 1,050,683 1,116,216 1,520,147 369,438 2,074,842 21,747,542 20,619,493 - 20,153,656 258,276 501,100 - 320,589 (8,447,666) (10,634,296) (696,093) (13,538,510) 14,724,934 13,509,200 3,037,832 10,634,667 16,932,426 16,756,771 3,095,711 13,603,832 920,264 452,803 13,922 100,533 15,083	Sanitary Sewer Water Golf Course Storm Drainage Solid Waste Recycling	Samilary Server Water Golf Course Drainage Recycling Totals

For the Fiscal Year Ended December 31, 2020

Storm Solid V		Activities - Internal Service
Sanitary Sewer Water Golf Course Drainage Recyc		Funds
SALES AND COST OF SALES		
Sales 7,193 85	254 7,532	-
Cost of sales	(5,461	
Gross profit	254 2,071	<u> </u>
OPERATING REVENUES		
User charges 5,689,808 6,961,956 314,590 2,075,479 5	582,893 15,624,726	332,580
Delinquency collections 29,024 2,692	- 31,716	
Miscellaneous 118,378 38,129 46,250 1,484,481	875 1,688,113	26,555
Total Operating Revenues <u>5,837,210</u> <u>7,000,085</u> <u>360,840</u> <u>3,562,652</u> <u>5</u>	583,768 17,344,555	359,135
OPERATING EXPENSES		
Personal service 545,260 618,538 298,273 432,616	34,133 1,928,820	-
Supplies 28,133 215,868 25,645 96,112	2,250 368,008	36
Other services and charges 3,714,675 5,388,596 67,700 757,725 6	602,098 10,530,794	379,018
Depreciation 460,790 395,995 89,197 528,209 -	1,474,191	
Total Operating Expenses 4,748,858 6,618,997 480,815 1,814,662 6	338,481 14,301,813	379,054
OPERATING INCOME (LOSS) 1,088,352 381,088 (118,243) 1,748,075	(54,459) 3,044,813	(19,919)
NON-OPERATING REVENUES (EXPENSES) Investment Income		
Interest Earned on Investments 2,838 - 267 3,113	356 6,574	12,071
Increase (Decrease) in Fair Value of Investments 3,753 - 788 4,193	93 8,827	
	136,960 265,085	
Bond issuance costs - (35,637)	(35,637) -
Gain on Sale of Capital Assets 404 404 350 6,871 -	8,029	<u> </u>
Total Non-Operating Revenues (Expenses) 6,995 (35,233) 1,405 142,302.00 1	252,878	24,466
Change in Net Position 1,095,347 345,855 (116,838) 1,890,377	82,950 3,297,691	4,547
NET POSITION, January 1, as restated (Note 6) 14,494,740 11,263,947 2,992,559 11,249,050	24,236 40,024,532	1,802,903
NET POSITION, December 31 15,590,087 11,609,802 2,875,721 13,139,427 1	107,186 43,322,223	1,807,450

		Busin	ess-type Activities -	Enterprise Funds	3		Governmental Activities -
	Sanitary Sewer	Water	Golf Course	Storm Drainage	Solid Waste Recycling	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash received from customers and users, including deposits	5,834,718	7,052,906	316,322	2,090,958	560,227	15,855,131	332,580
Cash payments to suppliers for goods and services	(4,034,299)	(5,540,524)	(217,701)	(769,239)	(570,206)	(11,131,969)	(575,003
Cash payments to employees	(532,273)	(613,294)	(292,273)	(418,332)	(34,629)	(1,890,801)	26,555
Other operating revenues	118,378	38,129	46,250	1,484,481	875	1,688,113	
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,386,524	937,217	(147,402)	2,387,868	(43,733)	4,520,474	(215,868
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		(4.004.554)			(40.070)	(4.004.500)	
Advance Repayment to Other Funds	- 672,736	(1,234,554)	13,256	- 598,541	(49,979)	(1,284,533) 1,284,533	-
Advance Repayment From Other Funds	0/2,/30	-	13,230	100,000	136,960	236,960	-
Subsidy from governmental grants							
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	672,736	(1,234,554)	13,256	698,541	86,981	236,960	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of capital assets	(1 727 204)	(600 707)		(747 165)	_	(2.005.156)	
Proceeds from Issuance of Bonds	(1,737,284)	(600,707) 2,658,295	-	(747,165)	-	(3,085,156) 2,658,295	-
Subsidy from governmental grants		2,030,293	-	28,125	_	28,125	-
Proceeds from sale of capital assets	404	404	350	6,671	-	7,829	-
NET CASH PROVIDED (USED) IN CAPITAL AND RELATED							
FINANCING ACTIVITIES	(1,736,880)	2,057,992	350	(712,369)		(390,907)	-
CASH FLOWS FROM INVESTING ACTIVITIES							
Interest received on investments	3,129	-	518	1,996	259	5,902	10,979
Increase (Decrease) in Fair Value of Investments	3,753		788	4,193	93	8,827	12,39
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	6,882		1,306	6,189	352	14,729	23,374
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	329,262	1,760,655	(132,490)	2,380,229	43,600	4,381,256	(192,494
CASH AND CASH EQUIVALENTS, JANUARY 1 as restated			189,517	100,000		289,517	2,238,47
CASH AND CASH EQUIVALENTS, DECEMBER 31	329,262	1,760,655	57,027	2,480,229	43,600	4,670,773	2,045,977
RECONCILIATION OF OPERATING INCOME (LOSS) TO							
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	4 000 050	004.000	(440.040)	4 740 075	(54.450)	0.044.040	(40.040
Operating Income (Loss)	1,088,352	381,088	(118,243)	1,748,075	(54,459)	3,044,813	(19,919
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities							
Depreciation	460,790	395,995	89,197	528,209	-	1,474,191	-
Pension related activity	(7,918)	(12,260)	(4,342)	(7,918)	(767)	(33,205)	-
Changes in elements affecting cash:							
(Increase) Decrease in Accounts receivable	22,229	55,958	-	(403)	(22,920)	54,864	-
(Increase) Decrease in Special assessments	88,660	34,992	-	5,105	-	128,757	-
(Increase) Decrease in Due from other governmental untis	4,997	-	-	8,000	-	12,997	-
(Increase) Decrease in Prepaid items	(248,566)	(2,117)	(705)	-	-	(251,388)	-
Increase (Decrease) in Accounts payable	102,844	393,838	8,631	95,959	34,218	635,490	(72,23
Increase (Decrease) in Accrued payroll	13,384	15,021	5,705	10,761	271	45,142	-
Increase (Decrease) in Compensated absences	2,921	(1,157)	2,721	7,801	-	12,286	-
Increase (Decrease) in Contracts payable	(6,915)	(2,242)	(132,546)	(5,819)	-	(147,522)	-
Increase (Decrease) in Customer deposits	- (400.054)	43,839	-	- (F.F.40)	- (70)	43,839	- /0.00
Increase (Decrease) in Due to other governmental units Increase (Decrease) in Net other postemployment benefits obligation	(138,854)	(369,378) 3,640	264	(5,542)	(76)	(513,586)	(6,06
Increase (Decrease) in Net other posteripioyment benefits obligation Increase (Decrease) in Insurance claim payable	4,600		1,916 	3,640	<u> </u>	13,796	(117,64
Total Adjustments	298,172	556,129	(29,159)	639,793	10,726	1,475,661	(195,94
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,386,524	937,217	(147,402)	2,387,868	(43,733)	4,520,474	(215,86
S.S STEED (GOLD) D. S. EIVING NOTIVITED	1,000,024	VVI,211	(171,102)	2,007,000	(-10,100)	7,020,717	\210,000
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES							
Increase/(Decrease) in fair market value of investments	3,753		788	4,193	93	8,827	12,39
		_		_	_	-	

City of Roseville, Minnesota	
STATEMENT OF FIDUCIARY NET POSITION	
CUSTODIAL FUND	

December 31, 2020

Statement 9

Page	1	of	1)
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	Roseville Islamic Cemetery Fund
ASSETS:	
Cash and cash equivalents	88,737
Receivables	
Investment interest receivable	238
TOTAL ASSETS	88,975
LIABILITIES:	
Due to other organizations	88,975
ŭ	
Net Position:	
Restricted	<u>-</u>
1.000.1000	

City of Roseville, M	linnesota
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STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

CUSTODIAL FUND

December 31, 2020

Statement 10

(Page 1 of 1)

		lle Islamic tery Fund
ADDITIONS:		
Investment Income Interest earned on investments	\$	547
Increase (decrease) in fair value of investments	Ψ	509
TOTAL ADDITIONS		1,056
DEDUCTIONS:		
Payments due to other entities		1,056
TOTAL DEDUCTIONS		1,056
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION		1,056
Net position - beginning		-
Net position - ending	\$	-

Note 1 SUMMARY DESCRIPTION OF THE PLAN

A. FINANCIAL REPORTING ENTITY

The City of Roseville is a municipal corporation formed under Section 412 of Minnesota State Statutes and operates under a Council-Manager form of government. The five-member Council and Mayor are elected on rotating terms in each even-numbered year.

The financial statements present the City and its component unit. The City includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate from such. Component units are legally separate organizations for which the elected officials of the City are financially accountable and are included within the basic financial statements of the City because of the significance of their operational or financial relationships with the City.

The City is considered financially accountable for a component unit if it appoints a voting majority of the organization's governing body and it is able to impose its will on the organization by significantly influencing the programs, projects, activities or level of services performed or provided by the organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on, the City.

As a result of applying the component unit definition criteria above, certain organizations are presented in this report as follows:

Blended Component unit. The Roseville Economic Development Authority (EDA) was established to facilitate development and redevelopment in the City. The governing board consists of the members of the City Council. The City approves the levy and appropriations for the EDA annually as part of the City's budget process. Any sale of bonds or obligations issued by the EDA must be approved by the City Council before issuance and the City Council may require the EDA to transfer any portion of the reserves generated by activities of the EDA to the City to reduce the tax levies for bonded indebtedness of the City. The EDA does not issue separate financial statements. Financial information may be obtained at the City's offices.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component unit. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, service or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds. With the economic resource's measurement focus, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditure-related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General

The general fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue

The recreation fund accounts for resources and payments related to adult and youth programs, nature center, skating center, and park maintenance activities. Most revenues are derived from user fees of various programs and activities, room rentals, donations, and concessions.

The community development fund accounts for resources and payments related to the City's building codes enforcement, development, and redevelopment activities. The funds primary revenue sources are through permits, contractor licenses, and plan check fees.

CITY OF ROSEVILLE, MINNESOTA

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

Debt Service

The debt service fund accounts for resources accumulated and payments for principal and interest on long term general obligation debt.

Capital

The revolving improvements fund accounts for revenues and expenditures from replacement funds set aside for equipment and building replacement, and general land improvements. The economic increments construction fund accounts for tax increment payments to various developers as part of Pay-as-you-go TIF agreements and infrastructure improvements. The street construction fund accounts for revenues and expenditures related to street construction and improvements

The City reports the following major proprietary funds:

The sanitary sewer fund and the water fund account for the activities related to the operation of a sanitary collection system and a water distribution system, respectively.

The golf course fund, accounts for resources and payments related to the operation and maintenance of a municipal golf course.

The storm drainage fund accounts for activities related to the operation of a surface water collection system.

The recycling fund accounts for the resources and expenditures related to the operation of a solid waste recycling collection system.

Additionally, the City reports the following fund types:

Internal service funds account for the worker's compensation and general insurance services provided to other departments or agencies of the City.

Fiduciary Fund - Custodial funds are used to account for assets held by the City as an agent for other organizations. The City's custodial fund accounts for resources held by the City for the Roseville Islamic Cemetery. The funds are custodial in nature and do not involve measurement of results of operations.

As a rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are other charges between the City's water and sewer function and various other functions of the primary government and its component unit. Elimination of these charges would distort the direct costs and program revenues reported from the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods

December 31, 2020

in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed

D. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE

1. Deposits and investments

The enterprise and internal service funds participate in the pooling of City-wide cash and investments. Amounts from the pool are available to these funds on demand. As a result, the cash and investments of the enterprise and internal service funds are considered to be cash and cash equivalents for statement of cash flow purposes.

Minnesota Statutes authorize the City to invest in the following:

- a) Direct obligations or obligations guaranteed by the United States or its agencies, its instrumentalities or organizations created by an act of congress, excluding mortgagebacked securities defined as high risk.
- b) Shares of investment companies registered under the Federal Investment Company Act of 1940 and whose only investments are in securities described in (a) above, general obligation tax-exempt securities, or repurchase or reverse repurchase agreements.
- c) Obligations of the State of Minnesota or any of its municipalities as follows:
 - 1. any security which a general obligation of any state or local government with taxing powers is which is rated "A" or better by a national bond rating service;
 - any security which a revenue obligation of any state or local government with taxing powers is which is rated "AA" or better by a national bond rating service; and
 - 3. a general obligation of the Minnesota housing finance agency which is a moral obligation of the State of Minnesota and is rated "A" or better by a national bond rating agency.
 - 4. Any security which an obligation of a school district with an original maturity is not exceeding 13 months and (i) rated in the highest category by a national band rating service or (ii) enrolled in a credit enhancement program pursuant to section 126C.55.
- d) Bankers' acceptance of United States banks eligible for purchase by the Federal Reserve System.
- e) Commercial paper issued by United States corporations or their Canadian subsidiaries, of the highest quality, and maturing in 270 days or less.
- f) Repurchase or reverse repurchase agreements with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000; a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; certain Minnesota securities broker-dealers; or, a bank qualified as a depositor.

CITY OF ROSEVILLE, MINNESOTA

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

- g) General obligation temporary bonds of the same governmental entity issued under section 429.091, subdivision 7; 469.178, subdivision 5; or 475.61, subdivision 6.
- h) Time deposits that are fully insured by the Federal Deposit Insurance Corporation.
- i) Guaranteed Investment contracts issued or guaranteed by United States commercial banks, domestic branches of foreign banks, United States insurance companies, or their Canadian subsidiaries, or domestic affiliates of any if the foregoing with a credit quality in in one of the two highest risk rating categories by at least one nationally recognized statistical rating organization.
- j) Shares of a Minnesota joint powers investment trust whose investments ae restricted to securities described in Section 118A.04 and 118A.05.

Investments for the City and the component unit are reported at fair value.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loan).

All utility and property tax receivables, including those for the HRA, are shown at a gross amount, since both taxes and utility receivables are assessable to the property taxes and are collectible upon sale of the assessed property.

Property taxes are submitted to the County Auditor by December 28 of each year, to be levied on January 1 on property values assessed as of the same date. The tax levy notice is mailed in March with the first half payment due on May 15 and the second half payment is due on October 15.

3. Prepaid Items

Certain payments to vendors which reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Certain assets in the water fund are restricted to the extent of the customer deposits, which are carried as liabilities.

5. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), and intangible assets such as easements and computer

software are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, except infrastructure assets, are defined by the City as assets with an initial, individual cost equal to or greater than \$5,000 and an estimated useful life in excess of 2 years. Accordingly, the amounts spent for the construction or acquisition of infrastructure assets are capitalized and reported in the government-wide financial statements regardless of their amount.

With the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the City chose to include all such items regardless of their acquisition date or amount. The City's Pavement Management Plan contained all historical costs for the City's general infrastructure assets. As the City constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. Donated capital assets are recorded at their acquisition value on the date of donation.

Property, plant and equipment of the City are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Building Improvements	25
Furniture and Equipment	5
Light Vehicles	5
Heavy Vehicles	10
Fire Trucks	20
Streets and public infrastructure	50
Utility distribution systems	80

The City implemented GASB 51, Accounting and Financial Reporting for Intangible Assets effective January 1, 2010, which required the City to capitalize intangible assets. Pursuant to GASB Statement 51, in the case of initial capitalization of intangible assets, the City chose to capitalize intangible assets retroactively to 1980. The City was able to obtain historical costs and estimated fair value of donated intangible assets as of the date of donation for the initial reporting of easements through public works project records.

6. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until that time. The City has one item that qualifies for reporting in this category. The presents deferred outflows of resources on the Statement(s) of Net position for deferred outflows of resources related to pensions. Deferred outflows of resources related to pensions results from the difference between projected and actual earnings, changes in actuarial assumptions and employer contribution paid to PERA subsequent to the measurement date. In addition to liabilities, the statement of financial position and fund financial

statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items that qualify for reporting in this category. The City presents deferred inflows of resources on the Governmental Fund Balance Sheet as unavailable revenue. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The City presents deferred inflows of resources on the Statement(s) of Net Position for deferred inflows of resources related to pensions. Deferred inflows of resources related to pensions results from the net difference expected and actual economic experience and changes in proportion.

7. Compensated absences

It is the City's policy to permit employees to accumulate earned but unused vacation, paid time off (PTO), compensatory time, and sick pay benefits. There is an estimate for a liability for unpaid accumulated sick leave, as employees may receive up to 320 hours upon retirement only. Vacation, PTO, compensatory time, and estimated sick pay benefits are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

8. Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and the relief association and additions to/deductions from PERA's and the relief association's fiduciary net position have been determined on the same basis as they are reported by PERA and the relief association except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, and proprietary fund type statement of net position. Bond premiums and discounts, if material, are deferred and amortized over the life of the bonds using the effective interest method. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Fund balance

a. Classification

In the fund financial statements, governmental funds report fund classifications that comprise hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in those funds can be spent.

- Nonspendable Fund Balance These are amounts that cannot be spent because they
 are not in spendable form.
- Restricted Fund Balance These are amounts that are restricted to specific purposes either by a) constraints placed on the use of resources by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through enabling legislation.
- Committed Fund Balance These are amounts that can only be used for specific purposes pursuant to constraints imposed by the City Council (highest level of decisionmaking authority) through resolution.
- Assigned Fund Balance These are amounts that are constrained by the City's intent to be used for specific purposes but are neither restricted nor committed. Pursuant to Council resolution, the City Council is authorized to establish assignments of fund balance.
- Unassigned Fund Balance These are residual amounts in the General Fund not reported in any other classification. The General Fund is the only fund that can report a positive unassigned fund balance. Other funds would report a negative unassigned fund balance should the total of nonspendable, restricted and committed fund balances exceed the total net resources of that fund.

When both restricted and unrestricted resources are available for use, it is the City's policy to first use restricted resources, and then use unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use, it is the City's policy to use resources in the following order: 1) committed, 2) assigned, and 3) unassigned.

b. Minimum Fund Balance

It is the City's policy that at the end of each year, the City will maintain the unassigned portion of the fund balance for cash flow in a range equal to 35% to 45% of the General Fund operating expenditures.

11. Net position

The Statement of Net Position reports restrictions in net position for community development revenues which are used for building code enforcement, development and redevelopment activities. Telecommunication revenues are used for the administration and maintenance of telecommunication activities. Park dedication proceeds are used to create parks or park improvements within a new development area. Law Enforcement is proceeds received from forfeitures generated from driving under the influence (DUI) or drug possession whose proceeds

are restricted for specific law enforcement uses. Debt service is to pay for future debt service obligations, while tax increment revenues are used to pay for costs associated with the development within a tax increment district. Minnesota law governs park dedication, debt service, tax increment and law enforcement use. Community development and telecommunication uses are governed by other third-party entities

Note 2 RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes reconciliation between fund balance – total governmental funds and net position - governmental activities as reported in the government-wide of net position. Elements of that reconciliation are detailed as follows:

(\$23,145,000)
(1,132,384)
(192,405)
(1,579,040)
(15,214,460)
(2,097,661)
(6,095,936)
(\$49,456,886)
\$5,489,409
5,807,609
142,559,123
\$153,856,141
(

CITY OF ROSEVILLE, MINNESOTA

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures and changes in fund balances and the governmental-wide statement of activities governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances-total governmental funds and change in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	\$5,238,059
Capital asset contribution	300,000
Depreciation expense	(5,900,264)
Net change in fund-balances-total governmental funds and change	
in net position of govermental activities	(\$362,205)

Note 3 DETAILED NOTES ON ALL FUNDS

A. Deposits and investments

1. Components of Cash and Investments

Cash and investments at year-end December 31, 2020 consist of the following:

Deposits	\$3,067,811
Investments	52,056,436
Cash on Hand	11,300
Total	\$55,135,547

Cash and investments at year-end December 31, 2020 consist of the following:

Statement of Net Positions - Government Wide
Cash and cash equivalents \$55,046,810
Statement of Fiduciary Net Positions
Cash and cash equivalents - Custodial Funds
Total \$88,737

In accordance with applicable Minnesota Statutes, the City maintains deposits at depository banks authorized by the City Council, including checking accounts and certificates of deposits.

The following is considered the most significant risk associated with deposits:

Custodial credit risk – In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may be lost. Minnesota Statutes require that all deposits be protected by federal deposit insurance, corporate surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by federal deposit insurance or corporate surety bonds. Authorized collateral includes treasury bills, notes, and bonds; issues of U.S. government agencies;

general obligations rated "A" or better; revenue obligations rated "AA" or better; irrevocable standard letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota Statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. The City's investment policy has no additional deposit addressing custodial credit risk.

2. Deposits

At year-end, the carrying amount of the City's deposits was \$3,067,811 while the balance on the bank records was \$3,075,308. At December 31, 2020, all deposits were covered by federal depository insurance, or by collateral held by the City's agent in the City's name.

3. Investments

The City has the following investments at year-end December 31, 2020:

Investment type	Rating	Rating Agency	Less than one year	1-5 years	6-10 years	Over 10 Years	Total
Municipal securities	AA	S&P	\$2,998,830	\$742,342	\$12,863,341	\$1,370,908	\$17,975,421
Municipal securities	AAA	S&P	345,452	-	3,835,305	337,711	4,518,468
Municipal securities	AA-	S&P	-	616,415	2,000,937	-	2,617,352
Municipal securities	Aa2	S&P	-	-	1,188,265	-	1,188,265
Municipal securities	Aaa	Moody's	-	309,777	535,910	-	845,687
Municipal securities	A+	S&P	-	716,553	-	-	716,553
Municipal securities	AAA-	S&P	-	620,838	-	-	620,838
Municipal securities	Aa2	Moody's	-	-	585,325	-	585,325
Municipal securities	AAA	Moody's	-	-	459,410	-	459,410
Municipal securities	Aa3	Moody's	-	-	452,165	-	452,165
Municipal securities	Α	S&P	-	262,390	-	-	262,390
Municipal securities	AA+	S&P	-	53,070	209,074	-	262,144
Municipal securities	A1	Moody's	-	-	235,138	-	235, 138
Certificates of Deposit	NA		-	245,118	245,529	-	490,647
Mutual Fund - Federated Hermes	AAAm	S&P	7,678,000	-	-	-	7,678,000
First American Govt Obligation Fund	AAAmmf	Fitch	13,148,633	-	-	-	13,148,633
Total			\$24,170,915	\$3,566,503	\$22,610,399	\$1,708,619	\$52,056,436

The City has the following recurring fair value measurements as of December 31, 2020:

- Local government securities of \$31,229,803 are valued using inputs that are based on quoted prices for similar assets or inputs that are observable, either directly or indirectly (Level 2 inputs)
- The Federated Hermes mutual fund is an external investment pool. The fund seeks to maintain
 a constant net asset value (NAV) of \$1 per share. The securities held by each fund are valued
 on the basis of amortized cost.
- The First American Government Obligation money market fund is an external investment pool.
 The fund seeks to maintain a constant net asset value (NAV) of \$1 per share. The securities
 held by each fund are valued on the basis of amortized cost. Shares may be redeemed without
 penalty on any business day.

Investments are subject to various risks, the following of which are considered the most significant:

Credit risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Minnesota Statutes limit the City's investments to direct obligations or obligations guaranteed by the United States or its agencies; shares of investment companies registered under the Federal Investment Company Act of 1940 that receive the highest credit rating, are rated in one of the two highest rating categories by a statistical rating agency, and all of the investments have a final maturity of thirteen months or less; general obligations rated "A" or better; revenue obligations rated "AA" or better; general obligations of the Minnesota Housing Finance Agency rated "A" or better; bankers' acceptances of United States banks eligible for purchase by the Federal Reserve System; commercial paper issued by Unite States corporations or their Canadian subsidiaries, rated of the highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less; Guaranteed Investment Contracts guaranteed by a United States commercial bank, domestic branch of a foreign bank, or a United States insurance company, and with a credit quality in one of the top two highest categories; repurchase or reverse purchase agreements and securities lending agreements with financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000 that are a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker-dealers. The City's investment policy addresses credit risk beyond what is prescribed by State Statute. The City's investment policy restricts investments to only. Repurchase Agreements with national or state charted banks, U.S. Treasury and U.S. Government Agencies.

Custodial credit risk – For investments, this is the risk that in the event of a failure of the counterparty to an investment transaction (typically a broker-dealer) the City would not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy does not further address this risk, but the City typically limits its exposure by purchasing insured or registered investments, or by the control of who holds the securities.

Concentration risk – This is the risk associated with investing a significant portion of the City's investment (considered 5 percent or more) in the securities of a single issuer, excluding U.S. guaranteed investments (such as Treasuries), investment pools, and mutual funds. The City's

investment policy does not limit the concentration of investments. The City holds 6% with New Jersey State Economic Development and 6% with New York NY G.O.

Interest rate risk – This is the risk of potential variability in the fair value of fixed rate investments resulting from changes in interest rates (the longer the period for which an interest rate is fixed, the greater the risk). The City's investment policy does not address interest rate risk. The City holds all investments to maturity.

B. Receivables

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered available to liquidate liabilities of the current period. Governmental funds also defer recognition in connection with resources that are not yet available. At the end of the current fiscal year, the various components of deferred inflows reported in the governmental funds were as follows:

	Unavailable
Unavailable revenue due from other governments (Economic Increments Construction)	\$100,000
Unavailable revenue due from other governments (Street Construction)	101,307
Unavailable revenue due from other governments (Revolving Improvements)	80,113
Delinquent property taxes (General)	247,052
Delinquent property taxes (Recreation)	51,790
Delinquent property taxes (Debt service)	40,316
Delinquent property taxes (Revolving Improvements)	56,187
Delinquent property taxes (Street Construction)	14,959
Delinquent property taxes (Information Technology)	2,736
Delinquent property taxes (EDA)	8,824
Delinquent special assessments (General)	410
Delinquent special assessments (Community Development)	503
Delinquent special assessments (Debt Service)	1,578
Delinquent special assessments (Street Construction)	1,115
Delinquent special assessments (EDA)	729
Special assessments not yet due (G.O. Improvement Bonds)	101,676
Special assessments not yet due (Street Construction)	1,355,566
Total deferred inflows for governmental funds	\$2,164,861

Significant receivable balances not expected to be collected within one year of December 31, 2020 are as follows:

	Special Assessments Receivable	Notes Receivable	Total
Major Funds:			
Community Development	\$ -	\$1,198,653	\$1,198,653
Debt Service	101,676	-	101,676
Street Construction	1,355,566	-	1,355,566
Roseville Economic Development Authority	-	827,143	827,143
	\$1,457,242	\$2,025,796	\$3,483,038

C. Capital asset

Capital asset activity for the year ended December 31, 2020 was as follows:

	Beginning Balance	Increases	Decreases	Completed Construction & Transfers	Ending Balance
Governmental activities					
Capital assets not being depreciated					
Land	\$29,148,394	\$300,000	(\$107,537)	\$ -	\$29,340,857
Permanent easements	7,731,893	-	-	-	7,731,893
Construction in progress	4,083,024	2,740,533	-	(3,200,865)	3,622,692
Total capital assets not					
being depreciated	40,963,311	3,040,533	(107,537)	(3,200,865)	40,695,442
Capital assets being depreciated					
Buildings	41,641,625	-	(20,000)	117,129	41,738,754
Improvements other					
than buildings	10,555,309	-	-	313,257	10,868,566
Machinery and equipment	21,494,499	2,487,830	(834, 258)	-	23,148,071
Infrastructure	116,078,568	9,696		2,770,479	118,858,743
Total capital assets					
being depreciated	189,770,001	2,497,526	(854,258)	3,200,865	194,614,134
Less accumulated depreciation for					
Buildings	14,392,390	1,094,284	(7,502)	-	15,479,172
Improvements other					
than buildings	4,284,476	604,675	-	-	4,889,151
Machinery and equipment	13,387,771	1,603,789	(786, 390)	-	14,205,170
Infrastructure	55,579,444	2,597,516	-	-	58,176,960
Total accumulated					
depreciation	87,644,081	5,900,264	(793,892)		92,750,453
Total capital assets					
being depreciated, net	102,125,920	(3,402,738)	(60,366)	3,200,865	101,863,681
Governmental activities					
capital assets, net	\$143,089,231	(\$362,205)	(\$167,903)	\$ -	\$142,559,123

	Beginning Balance	Increases	Decreases	Completed Construction & Transfers	Ending Balance
Business-type activities					
Capital assets not being depreciated		ф	c	ф	#002.200
Land	\$893,299	\$ -	\$ -	\$ -	\$893,299
Construction in progress	2,060,521	2,664,379		(3,644,935)	1,079,965
Total capital assets not	0.050.000	0.004.070		(0.044.005)	4.070.004
being depreciated	2,953,820	2,664,379		(3,644,935)	1,973,264
Capital assets being depreciated					
Buildings	4,191,906	-	-	-	4,191,906
Improvements other					
than buildings	1,456,694	-	-	-	1,456,694
Machinery and equipment	4,675,859	420,974	(16,190)	-	5,080,643
Infrastructure	58,875,756	-	-	3,644,935	62,520,691
Total capital assets					
being depreciated	69,200,215	420,974	(16,190)	3,644,935	73,249,934
Less accumulated depreciation for					
Buildings	1,537,710	66,738	-	-	1,604,448
Improvements other					
than buildings	1,073,894	55,103	-	-	1,128,997
Machinery and equipment	3,621,611	309,841	(16,190)	-	3,915,262
Infrastructure	25,625,349	1,042,509	-	-	26,667,858
Total accumulated					
depreciation	31,858,564	1,474,191	(16,190)	-	33,316,565
Total capital assets					
being depreciated, net	37,341,651	(1,053,217)		3,644,935	39,933,369
Business-type activities					
capital assets, net	\$40,295,471	\$1,611,162	\$ -	\$ -	\$41,906,633

Depreciation expense was charged to functions/programs of the City is follows:

Governmental activities:	
General government	\$618,405
Public safety	629,977
Public works including depreciation of infrastructure	2,967,349
Recreation	1,684,533
Total depreciation expense - governmental activities	\$5,900,264
Business-type activities:	
Sanitary sewer	\$460,790
Water	395,995
Golf	89,197
Storm drainage	528,209
Total depreciation expense - business-type activities	\$1,474,191

D. Construction commitments

The City has construction projects in progress as of December 31, 2020. The projects include the improvement and construction of streets, water, sewer, and storm systems. At year end the commitments with these contractors are as follows:

		Remaining
Project	Spent-to-Date	Commitment
Marion Street Park	\$202,560	\$9,745
Parks Renewal Project	1,797,968	345,277
2020 Street Construction	1,383,697	222,210
Water Booster Phase 3	51,446	31,148

E. Interfund receivables, payables, and transfers

The following is a schedule of interfund transfers as of December 31, 2020:

				mansier in				
	· ·				Economic			
				Revolving	Increments	Street		
Transfer out	General	Recreation	Debt Service	Improvements	Construction	Construction	Non-major	Total
General	\$ -	\$235,798	\$ -	\$ -	\$5,329	\$250,000	\$354,958	\$846,085
Economic Increments Construction	-	-	253,156	270,217	-	-	-	523,373
Non-major Governmental	2,158,801	-	-	125,000	-	-	-	2,283,801
Total	\$2,158,801	\$235,798	\$253,156	\$395,217	\$5,329	\$250,000	\$354,958	\$3,653,259

Total transfers in/out are created to assist in financing various activities and/or projects

F. Tax Increment Financing

The City has entered into seven Tax Increment Financing agreements, which meet the criteria for disclosure under Governmental Accounting Standards Board Statement No. 77 Tax Abatement Disclosures. The City's authority to enter into these agreements comes from Minnesota Statute 469. The City entered into these agreements for the purpose of economic development.

Under the agreements, the City and developer agree on an amount of development costs to be reimbursed to the developer by the City though tax revenues from the additional taxable value of the property generated by the development (tax increment). A "pay-as-you-go" note is established for this amount, on which the City makes payments for a fixed period of time with available tax increment revenue after deducting for certain administrative costs.

During the year ended December 31, 2020, the City generated \$927,912 in tax increment revenue and made \$278,300 in payments to developers.

G. Leases

1. Operating Leases

The City leases copiers and a postage machine under non-cancelable operating leases. Total costs for such leases were \$43,099 for the year ended December 31, 2020. The future minimum lease payments for these leases are as follows:

Year Ending Dec. 31	Amount
2020	\$28,212
2021	25,431
2022	8,168
Total	\$61,811

2. Antenna Leases

The City received revenue from agreements for the lease of space for antennas placed on City owned property. Terms of each lease are as follows:

		2020			
		Lease	Annual Lease Adjustment	Expiration	Renewal
Location	Lessee	Amount	Factor	Date	Options
1901 Alta Vista	AT&T	\$32,631	3% Increase on Aug 1	08/31/21	5 year terms
1901 Alta Vista	Clearwire	25,347	1% Increase Apr 1 & 2% May 1	04/30/25	5 year terms
1901 Alta Vista	Sprint	47,398	4% Increase Jan	12/31/22	5 year terms
1901 Alta Vista	T-Mobile	24,730	4% Increase Jan	12/31/27	10 year terms
1901 Alta Vista	Verizon	32,945	2.5% Increase on Jun 1	05/31/23	5 year terms
2501 Fairview (Lattice Tower)	Clearwire	25,297	1% Increase Apr 1 & 2% May 1	04/30/21	5 year terms
2501 Fairview (Lattice Tower)	Sprint	14,482	4% Increase Jan 1	12/31/21	5 year terms
2501 Fairview (Lattice Tower)	T-Mobile	33,818	4% Increase Jan 1	12/31/23	5 year terms
2501 Fairview (Water Tower)	AT&T	36,982	3% Increase on Aug 1	07/31/21	5 year terms
2660 Civic Center Dr (South Tower)	Verizon	39,552	5% Increase on Aug 1	08/31/25	5 year terms
2660 Civic Center Dr (South Tower)	Sprint	41,445	3% Increase on Sep 1	09/15/23	5 year terms
2660 Civic Center Dr (South Tower)	T-Mobile	33,570	3% Increase on Sep 1	09/14/24	5 year terms
2660 Civic Center Dr (South Tower)	Verizon	34,618	3% Increase on Sep 1	08/31/24	5 year terms
2660 Civic Center Dr (North Tower)	AT&T	34,628	3% Increase on Sep 1	12/31/24	5 year terms

3. 2719 Lexington Avenue Shopping Center Leases

The City received revenue from agreements for the lease of suite space in the City owed shopping center located at 2719 Lexington Avenue. Terms of each lease are as follows:

	2020		
	Lease	Annual Lease Adjustment	Expiration
Lessee	Amount	Factor	Date
Hank Allworden Insurance Agency, Inc.	\$22,440	3% Increase on June 1	5/31/2021
Hule and Company, Inc.	61,642	3% Increase on Jan 1	12/31/2021
Huntington Learning Center	20,400	3% Increase on Nov 1	10/31/2021
TDM Salons, LLC	21,700	3% Increase on May 1	4/30/2021

H. Long-term debt

The City issues general obligation debt to provide for financing construction of major capital facilities and street improvements. Debt service for street improvements is covered by special assessments against benefited properties with any shortfalls being paid from general taxes.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. The original amount of general obligation bonds for the issues listed below is \$37,240,000.

General obligation debt currently outstanding is as follows:

	Net Interest	
Purpose	Rates	Amount
Govermental activities	.85% - 5.6%	\$23,145,000
Business-Type activities	1.0% - 2.0%	2,565,000

Annual debt service requirements to maturity for general obligation debt are as follows:

	Governmental activities		Business-Type	e activities
Years ending				
December 31	Principal	Principal Interest		Interest
2021	7,040,000	530,769	-	25,261
2022	2,020,000	437,306	230,000	40,800
2023	2,110,000	367,269	240,000	36,100
2024	2,145,000	299,871	245,000	31,250
2025	2,215,000	236,621	250,000	26,300
2026-2030	7,130,000	388,491	1,325,000	59,175
2031-2032	485,000	14,625	275,000	1,375
Total	\$23,145,000	\$2,274,952	\$2,565,000	\$220,261

a. CURRENT REFUNDING

On December 29, 2020 the City issued \$4,775,000 in General Obligation Refunding Bonds, Series 2020A. The proceeds were used to current refund the City's General Obligation Bonds, Series 2011A. The City will realize a savings in interest costs of \$417,806 over the life of the bonds. The net present value cash flow savings of the transaction was \$410,030.

Changes in long-term liabilities

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Bonds payable					
General Obligation Bonds	\$17,495,000	\$4,775,000	\$1,730,000	\$20,540,000	\$6,840,000
Premium on Bonds Payable	919,517	321,604	108,737	1,132,384	154,681
Tax Increment Revenue Bonds	2,775,000	-	170,000	2,605,000	200,000
Total Bonds Payable	21,189,517	5,096,604	2,008,737	24,277,384	7,194,681
Compensated Absences	1,876,684	1,315,684	1,094,707	2,097,661	419,532
Insurance Claims Payable	332,585	204,454	322,102	214,937	99,328
Governmental activities Long-Term Liabilities	\$23,398,786	\$6,616,742	\$3,425,546	\$26,589,982	\$7,713,541
Governmental activities Long-Term Elabilities	Ψ23,330,700	ψ0,010,742	ψ0,+20,0+0	Ψ20,303,302	Ψ1,110,041
Business-Type Activities					
Bonds payable					
General Obligation Bonds	\$ -	\$2,565,000	-	\$2,565,000	\$ -
Premium on Bonds Payable	-	128,931	-	128,931	12,893
Total Bonds Payable		2,693,931		2,693,931	12,893
Compensated Absences	\$146,154	109,542	97,255	158,441	31,688
Business type activities Long-Term Liabilities	\$146,154	\$2,803,473	\$97,255	\$2,852,372	\$44,581

For governmental activities, other post-employment benefits are liquidated through the general fund. For compensated absences, payments are made from the fund to which the employee is assigned at the time employment ceases. In addition to the general fund, recreation, community development, and all non-major special revenue funds are involved in paying compensated absences. For Insurance claims payables, payments are made from the Worker's Compensation and Risk Management Funds.

From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2020, there were seven series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$42.4 million.

accompanying financial statements. As of December 31, 2020, there were seven series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$42.4 million.

Note 4 OTHER INFORMATION

A. Risk management

The City is exposed to various risks of loss related to torts; theft of damage to, and the destruction of assets; errors and omissions; injuries to employees and natural disasters. During the fiscal years of 1980 and 1987, the City established a Workers' Compensation Fund and a Risk Management Fund, respectively (internal service funds) to account for and finance its uninsured risks of loss. For the year 2020, the Worker's Compensation Fund provided coverage up to a maximum of \$470,000 for each occurrence. The City purchases excess loss coverage from the Workers' Compensation Reinsurance Association, a nonprofit organization established by Minnesota State Statutes.

The Risk Management Fund provides comprehensive general liability and comprehensive automotive liability up to the statutory maximum of \$1,500,000. The City retains the risk of the first \$100,000 of each occurrence with an annual maximum exposure of \$200,000. Liabilities of the fund are reported it is probable that a loss has occurred, and amount of the loss can be reasonably estimated.

Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

Estimated recoveries, for example from salvage or subrogation, are another component of the claim's liability estimate. The City purchased commercial insurance for claims in excess of coverage provided by the Risk Management Fund and for all other risks of loss. Settled claims have not exceeded this coverage in any of the past three fiscal years. There were no significant reductions in the City's insurance coverage in 2020. Enterprise fund charges and the property tax levy are based on a management estimate of claims history and the amount necessary to maintain catastrophic reserves. The reserves as of December 31, 2020, were \$1,015,642 and \$791,808 for the Workers' Compensation Fund and Risk Management Fund, respectively. The claims liability of \$167,937 and \$47,000, respectively, reported in both funds at December 31, 2020 are based on the requirements of Governmental Accounting Standards Board Statement No. 10. This statement requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated (IBNR). Changes in the funds' claims liability amount in fiscal 2019 and 2020 were:

	Worker's Compensation Fund			
	Beginning	Current Year		
	of Fiscal	Claims and		Ending of
	Year	Changes in	Claims	Fiscal Year
Year	Liability	estimates	Payment	Liability
2019	55,229	116,990	72,077	100,142
2020	100,142	223,868	156,073	167,937
		Risk Manage	ment Fund	
	Beginning	Current Year		
	of Fiscal	Claims and		Ending of
	Year	Changes in	Claims	Fiscal Year
Year	Liability	estimates	_Payment	Liability
2019	334,596	70,158	172,311	232,443
2020	232,443	(102,948)	82,495	47,000

B. Contingent liabilities

The City had the usual and customary types of miscellaneous claims pending at year-end mostly of a minor nature, and usually all covered by insurance carried for that purpose or the City has reserved for settlement. The City also carries personal injury insurance against suits for false arrest, libel, slander, violation of privacy, wrongful entry, etc. which can arise from enforcement of the city code and general laws. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's legal counsel the resolution of these mater will not have a material adverse effect on the financial condition of the government.

C. Employee retirement systems and pension plans

1. Public Employees' Retirement Association

A. Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA's defined benefit pension plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

1. General Employees Retirement Fund (GERF)

All full-time (with the exception of employees covered by PEPFF) and certain part-time employees of the City are covered by the General Employees Retirement Fund (GERF). GERF members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

2. Public Employees Police and Fire Fund (PEPFF)

The PEPFF, originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the PEPFF also covers police officers and firefighters belonging to local relief associations that elected to merge with and transfer assets and administration to PERA.

B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

1. GERF Benefits

Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated members. Members hired prior to July 1, 1989 receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for Coordinated members is 1.2% of average salary for each of the first ten years of service and 1.7% of average salary for each additional year. Under Method 2, the accrual rate for Coordinated Plan members is 1.7% of average salary for all years of service. For members hired prior to July 1, 1989 a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

Benefit increases are provided to benefit recipients each January. Beginning in 2019, the postretirement increase is equal to 50% of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1% and a maximum of 1.5%. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. For recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024 or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

2. PEPFF Benefits

Benefits for the PEPFF members first hired after June 30, 2010 but before July 1, 2014 vest on a prorated basis from 50% after five years up to 100% after ten years of credited service. Benefits for PEPFF members first hired after June 30, 2014 vest on a prorated basis from 50% after ten years up to 100% after twenty years of credited service. The annuity accrual rate is 3% of average salary for each year of service. For PEPFF members who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

Benefit increases are provided to benefit recipients each January. Beginning in 2019, the postretirement increase will be fixed at 1%. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. For recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a reduced prorated increase.

C. Contributions

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

1. GERF Contributions

Coordinated Plan members were required to contribute 6.5% of their annual covered salary in fiscal year 2020 and the City was required to contribute 7.5% for Coordinated Plan members. The City's contributions to the GERF for the year ended December 31, 2020 were \$765,968. The City's contributions were equal to the required contributions as set by state statute.

2. PEPFF Contributions

Police and Fire members were required to contribute 11.8% of their annual covered salary in fiscal year 2020 and the City was required to contribute 17.70% For PEPFF members. The City's contributions to the PEPFF for the year ended December 31, 2020 were \$1,083,277. The City's contributions were equal to the required contributions as set by state statute.

D. Pension Costs

1. GERF Pension Costs

At December 31, 2020, the City reported a liability of \$9,065,131 for its proportionate share of GERF's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of \$16 million. The State of Minnesota is considered a non-employer contributing entity and the state's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled \$279,604. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2019 through June 30, 2020, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.1512% at the end of the measurement period and 0.1423% for the beginning of the period.

City's proportionate share of the net pension liability	\$9,065,131
State of Minnesota's proportionate share of the net pension	
liability associated with the City	279,604
Total	\$9,344,735

For the year ended December 31, 2020, the City recognized pension expense of \$509,369 for its proportionate share of the GERF's pension expense. In addition, the City recognized an additional \$24,334 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$16 million to the GERF.

At December 31, 2020, the City reported its proportionate share of the GERF's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred	Deferred
	Outflows of	Inflows of
	Resources	Resources
Differences between expected and actual economic		
experience	\$82,748	\$34,298
Changes in actuarial assumptions	-	338,997
Differences between projected and actual investment earnings	129,865	-
Changes in proportion	525,582	106,960
Contributions paid to PERA subsequent to the measurement		
date	371,737	
Total	\$1,109,932	\$480,255

The \$371,737 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending	Pension
December	expense
31,	amount
2021	(31,290)
2022	57,088
2023	294,826
2024	219,016
Thereafter	
	\$539,640

2. PEPFF Pension Costs

At December 31, 2020, the City reported a liability of \$7,414,352 for its proportionate share of the PEPFF's net pension liability. The net pension liability was measured as of June 30, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2019 through June 30, 2020, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.5625% at the end of the measurement period and 0.5452% for the beginning of the period. The City contributions of \$521,315 made after the measurement date for employer payroll dates from July 1, 2020 through December 31, 2020 will be recognized as a reduction of the net pension/OPEB liability in the subsequent fiscal period rather than in the current fiscal period.

The State of Minnesota also contributed \$13.5 million to PEPFF during the plan fiscal year ended June 30, 2020. The contribution consisted of \$4.5 million in direct state aid that does meet the definition of a special funding situation and \$9.0 million in fire state aid that does not meet the definition of a special funding situation. The \$4.5 million direct state was paid on October 1, 2019. Thereafter, by October 1 of each year, the state will pay \$9 million to the Police and Fire Fund until full funding is reached or July 1, 2048, whichever is earlier. The \$9 million in fire state aid will continue until the fund is 90 percent funded, or until the State Patrol Plan (administered by the Minnesota State Retirement System) is 90 percent funded, whichever occurs later.

As a result, the State of Minnesota is included as a non-employer contributing entity in the PEPFF Schedule of Employer Allocations and Schedule of Pension Amounts by Employer, Current Reporting Period Only (pension allocation schedules) for the \$4.5 million in direct state aid. PEPFF employers need to recognize their proportionate share of the State of Minnesota's pension expense (and grant revenue) under GASB 68 special funding situation accounting and financial reporting requirements. For the year ended December 31, 2020, the City recognized pension expense of \$1,046,539 for its proportionate share of the Police and Fire Plan's pension expense. In addition, the City recognized an additional \$25,907 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$4.5 million to the PEPFF.

The State of Minnesota is not included as a non-employer contributing entity in the Police and Fire Pension Plan pension allocation schedules for the \$9 million in fire state aid. The City also recognized \$53,733 for the year ended December 31, 2020 as revenue and an offsetting reduction of net pension liability for its proportionate share of the State of Minnesota's onbehalf contributions to the Police and Fire Fund.

At December 31, 2020, the City reported its proportionate share of the PEPFF's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$330,112	\$377,948
Changes in actuarial assumptions	2,667,099	4,750,418
Net Collective between projected and actual investment earnings	194,503	-
Changes in proportion	1,138,939	565,724
Contributions paid to PERA subsequent		
to the measurement date	521,315	
Total	\$4,851,968	\$5,694,090

The \$521,315 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as outflows:

Year ending	Pension
December 31,	expense
2021	(\$369,900)
2022	(2,077,561)
2023	649,050
2024	399,338
2025	35,636
Thereafter	
	(1,363,437)

The net pension liability will be liquidated by the general, water, sewer, storm, solid waste and golf funds.

E. Actuarial Assumptions

The total pension liability in the June 30, 2020 actuarial valuation was determined using an individual entry-age normal actuarial cost method and the following actuarial assumptions:

Inflation	2.50% per year
Salary Growth	3.25% per year
Investment Rate of Return	7.50%

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabilitants for all plans were based on RP 2014 tables for males or females, as appropriate, with slight adjustments to fit PERA's experience. Cost of living benefit increases after retirement for retirees are assumed to be 1.25% per year for GERF and 1.0% per year for PEPFF.

Actuarial assumptions used in the June 30, 2020 valuation were based on the results of actuarial experience studies. The most recent four-year experience study for GERF was completed in 2019. The assumption changes were adopted by the Board and become effective with the July 1, 2020 actuarial valuation. The most recent four-year experience study for PEPFF was completed in 2020.

The following changes in actuarial assumptions and plan provisions occurred in 2020:

General Employees Fund

Changes in Actuarial Assumptions:

- The price inflation assumption was decreased from 2.50% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.00%.
- As recommended in the June 30, 2019 experience study, assumed salary increase rates were decreased 0.25% and assumed rates of retirement were changed resulting in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
 Assumed rates of termination and disability were also changed.
- The base mortality tables were changed from RP-2014 tables to Pub-2010 tables, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions:

 Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

Police and Fire Fund

Changes in Actuarial Assumptions

The mortality projection scale was changed from MP-2017 to MP-2018

Changes in the Plan Provisions

The mortality projection scale was changed from MP-2018 to MP-2019.

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

		Long-term
	Target	expected real
Asset Class	Allocation	rate of return
Domestic Equity	35.5%	5.10%
International Equity	17.5%	5.30%
Fixed Income	20%	0.75%
Private Markets	25%	5.90%
Cash Equivalents	2%	0.00%
Total	100%	

F. Discount Rate

The discount rate used to measure the total pension liability in 2020 was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at the rate set in Minnesota statutes. Based on that assumption, the fiduciary net position of the GERF and the PEPFF was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

G. Pension Liability Sensitivity

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% decrease in discount rate (6.5%)	Discount Rate (7.5%)	1% increase in discount rate (8.5%)
City's Proportionate share of the GERF net pension liability	\$14,528,261	\$9,065,131	\$4,558,488
City's Proportionate share of the PEPFF net pension liability	\$14,777,871	\$7,414,352	\$1,322,331

H. Pension Plan Fiduciary Position

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained at www.mnpera.org.

I. Pension Expense

Pension expense recognized by the City for the year ended December 31, 2020 is as follows:

GERF		\$509,369
PEPFF		1,046,539
To	otal	\$1,555,908

2. Defined Benefit Pension Plan - Volunteer Fire Fighter's Relief Association

A. Plan Description

The Roseville Firefighter Relief Association is the administrator of a single employer defined benefit pension plan established to provide benefits for members of the City of Roseville Fire Department per *Minnesota State Statutes*. The Association issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Roseville Firefighters' Relief Association, 2701 N. Lexington Ave., Roseville, MN 55113.

B. Benefits Provided

Volunteer firefighters of the City are members of the Roseville Firefighter Relief Association. Full retirement benefits are payable to members who have reached age 50 and have completed 15 years of service for monthly service pension, or 10 years of service for lump sum service pension. Partial benefits are payable to members who have reached 50 and have completed 10 years of service. Disability benefits, widow, and children's survivor benefits are also payable to members or their beneficiaries based upon requirements set forth in the bylaws. These benefit provisions and all other requirements are consistent with enabling state statutes.

C. Employees Covered by Benefit Terms

At December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	66
Inactive employees entitled to but not yet receiving benefits	18
Active employees	_ 9
Total	93

D. Contributions

Minnesota Statutes Chapter 424A.092 specifies minimum support rates required on an annual basis. The minimum support rates from the municipality and from State aids are determined as the amount required to meet the normal cost plus amortizing any existing prior service costs over a ten year period. The City's obligation is the financial requirement for the year less state aids. Any additional payments by the City shall be used to amortize the unfunded liability of the relief

CITY OF ROSEVILLE, MINNESOTA

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

association. The Association is comprised of volunteers: therefore, there are no payroll expenditures (i.e. there are no covered payroll percentage calculations). During the year, the City recognized as revenue and as an expenditure an on behalf payment of \$ 250,948 made by the State of Minnesota for the Relief Association.

E. Net Pension Liability

The City's net pension liability was measured as of December 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions:

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate 2.25%

Discount rate 6.25% percent average, including inflation

Investment Rate of Return 6.25% percent, net of pension plan investment expense

including inflation

The value of death benefits is similar to the value of the retirement pension. Because of low retirement ages, the plan assumes no pre-retirement mortality. Post-retirement mortality does not apply as the benefit structure and form of payment do not reflect lifetime benefits.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These asset class estimates are combined to produce the portfolio long-term expected rate of return by weighting the expected future real rates of return by the current asset allocation percentage (or target allocation, if available) and by adding expected inflation. All results are then rounded to the nearest quarter percent and are summarized in the following table.

	Measurement	Expected Real	Expected Nominal
Asset Class	Date	Rate of Return	Rate of Return
Domestic equity	70.36%	4.90%	7.15%
International equity - developed	1.30%	5.32%	7.57%
International equity - emergimg	0.48%	6.26%	8.51%
Fixed income	25.33%	1.40%	3.65%
Cash and equivalents	2.53%	0.09%	2.34%
Total	100%		6.43%
Reduced for assumed investment ex	pense		-0.11%
Net assumed investment return (rour	nded to quarter per	cent)	6.25%

CITY OF ROSEVILLE, MINNESOTA NOTES TO FINANCIAL STATEMENTS December 31, 2020

Discount rate:

The discount rate used to measure the total pension liability was 6.25%. Assets were projected using expected benefit payments and expected asset returns. Expected benefit payments by year were discounted using the expected asset return assumption for years in which the assets were sufficient to pay all benefit payments. Any remaining benefit payments after the trust fund is exhausted are discounted at the municipal bond rate. The equivalent single rate is the discount rate.

F. Change in the Net Pension Liability

	Increase (Decrease)			
	Total	Plan Fiduciary	Net	
	Pension	Net	Pension	
	Liability	Position	Liability	
	(a)	(b)	(a) - (b)	
Balances at January 1, 2020	\$ 8,700,855	\$12,916,078	\$ (4,215,223)	
Changes for the year				
Service cost	25,957	-	25,957	
Interest	565,282	-	565,282	
Differences between expected				
and actual experience	125,568	-	125,568	
Changes in assumptions	382,673	-	382,673	
Contibutions - state and local	-	250,948	(250,948)	
Change of benefit terms	265,019	-	265,019	
Net investment income	-	2,410,051	(2,410,051)	
Benefit payments, including refunds				
of employee contibutions	(704,524)	(704,524)	-	
Administrative expense	-	(22,314)	22,314	
Other charges				
Net Charges	\$ 659,975	\$ 1,934,161	\$ (1,274,186)	
Balances at December 31, 2020	\$ 9,360,830	\$14,850,239	\$ (5,489,409)	

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the City, calculated using the discount rate of 6.25%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower 5.25% or 1-percentage-point higher 7.25% than the current rate:

CITY OF ROSEVILLE, MINNESOTA NOTES TO FINANCIAL STATEMENTS December 31, 2020

	1%	Current	1%
	Decrease	Discount Rate	Increase
	5.25%	6.25%	7.25%
Net pension liability	\$4,542,107	\$ 5,489,409	\$ 6,288,389

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued relief association financial report.

G. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2020, the City recognized a reduction of pension expense of \$141,682. At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Defe	erred	Defe	erred
Outflo	ows of	Inflo	ws of
Resources		Resources	
\$	-	\$	-
	-		-
		2,06	6,633
\$	0	\$ 2,06	6,633
	Outflo	Deferred Outflows of Resources \$ \$ 0	Outflows of Resources \$ - \$ - 2,06

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending	g		
June 30,	_		
202	1	\$	(632,405)
2022	2		(430,201)
202.	3		(693,515)
202	4		(310,512)
202:	5		-
	-		
T	otal	\$ (2,066,633)
	-		

Note 5 OTHER POST-EMPLOYMENT BENEFITS

A. Plan Description

In addition to providing the pension benefits described in Note 4, the City provides post-employment health care benefits (as defined in paragraph B) for retired employees and police and firefighters disabled in the line of duty, through a single employer defined benefit plan. The term Plan refers to the City's requirement by State Statute to provide retirees with access to health insurance. The OPEB plan is by the City. The authority to provide these benefits is established in Minnesota Statutes Sections 471.61 Subd. 2a, and 299A.465. The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its personnel manual and collective bargaining agreements with employee groups. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The Plan does not issue a separate financial report.

B. Benefits Provided

Retirees

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Employees who satisfy the rule of 90 or attain age 55 and have completed 10 years of service at termination can immediately commence medical benefits. Retirees may obtain dependent coverage while the participating retiree is under age 65. Covered spouses may continue coverage after the retiree's death. The surviving spouse of an active employee may continue coverage in the group health insurance plan after the employee's death. All health care coverage is provided through the City's group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population. Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

Disabled police and firefighter

The City continues to pay the employer's contribution toward health coverage for Police or Firefighters disabled in the line of duty per Minnesota Statute 299A.465, until age 65. Dependent coverage is included, if the dependents were covered at the time of the disability. The January 1, 2020 to December 31, 2020 monthly premiums paid for Police or Firefighters disabled in the line of duty are:

Plan	Single	Two Person	Family
Health Partners National One	\$646	\$1,258	\$1,757
Health Partners Empower High Deductible	\$467	\$919	\$1,263

CITY OF ROSEVILLE, MINNESOTA

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

C. Participants

As of the actuarial valuation dated January 1, 2020, participants consisted of:

Retirees and beneficiaries currently purchasing health insurance through the	
City	13
Disabled police and firefighters	2
Active Employees	216
Total	231

D. Total OPEB Liability and Changes in Total OPEB Liability

The City's total OPEB liability of \$1,701,938 was measured as of January 1, 2020 and was determined by an actuarial valuation dated January 1, 2019. Changes in the total OPEB liability during 2020 were:

Balances at January 1, 2020	\$1,493,439
Changes for the year	
Service cost	112,235
Interest	59,781
Plan changes	-
Differences between expected and actual experience	-
Changes in assumptions	102,065
Benefit payments	(65,582)
Net changes	208,499
Balance at December 31, 2020	\$1,701,938

There were no plan changes since the measurement date of January 1, 2020.

E. Actuarial Assumptions and Other Inputs

The total liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.00%
Discount rate	2.90%
20-year muncipal bond yield	2.90%

Medical cost trend rates 6.25% in 2020 grading to 5% over 5 years

CITY OF ROSEVILLE, MINNESOTA NOTES TO FINANCIAL STATEMENTS December 31, 2020

Since the plan is funded on a pay-as-you-go basis, both the discount rate and the investment rate of return was based on published rate information for 20-year, tax exempt, municipal bonds as of the measurement date.

Mortality rates were based on the RP-2014 Mortality tables adjusted to 2006 White Collar mortality tables with MP-2018 generational improvements scale (Blue Collar tables for Police and Fire Personnel).

The actuarial assumptions used in the January 1, 2020 valuation are similar to those used to value pension liabilities for Minnesota public employees. The state pension plans base their assumptions on periodic experience studies.

Changes in assumptions and other inputs since the prior measurements date reflect change in the discount rate from 3.80% to 2.90%, 20-year municipal bond yield from 3.80% to 2.90% and health care trend rates, the mortality table, and the retirement and withdrawal tables were updated.

F. Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.90%) or 1% higher (3.90%) than the current discount rate:

	1%	Discount	1%
	Decrease	Rate	Increase
	(1.90%)	(2.90%)	(3.90%)
Total OPEB liability	\$1,843,898	\$1,701,938	\$1,570,375

G. Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the City, as well as what the City's total liability would be if it were calculated using healthcare cost trend rates that are 1% lower (5.25% decreasing to 4.00%) or 1% higher (7.25% decreasing to 6.00%) than the current healthcare cost trend rates:

		Current	
		Healthcare	
	1%	Cost Trend	1%
	Decrease	Rates	Increase
Total OPEB liability	\$1,500,805	\$1,701,938	\$1,943,039

Note 6 PRIOR PERIOD ADJUSTMENT

The government-wide and governmental fund financial statements were adjusted for an error in earned revenue for \$150,640, which was being reported in deposits payable as of 12/31/2019. The \$150,640 was fees collected for tree replacements related to development projects in the City. The government-wide and proprietary fund financial statements were adjusted for an error in earned revenue for \$100,000, which was being reported in deposits payable as of 12/31/2019. The \$100,000 was actually a fee collected for trail improvements related to a development project in the City. The government-wide, governmental fund, and proprietary fund statements were adjusted for the errors indicated above.

A summary of the corrections to net position are as follows:

	 vernment-Wide Governmental Activities	1	Revolving Business-Type S		Business-Type		orietary Funds Storm Drainage	
Net position, January 1	\$ 148,450,397	\$	7,752,846	\$	39,924,532	\$	11,149,050	
Net position increase (decrease): Overstated revenue correction	150,640		150,640		100,000		100,000	
Net position, January 1, as restated	\$ 148,601,037	\$	7,903,486	\$	40,024,532	\$	11,249,050	

Note 7 GASB STATEMENTS ISSUED BUT NOT YET IMPLEMENTED

The Governmental Accounting Standards Board (GASB) recently approved the following statements which were not implemented for these financial statements:

Statement No. 87 *Leases.* The provisions of this Statement are effective for reporting periods beginning after June 15, 2021.

Statement No. 91 Conduit Debt Obligations. The provisions of this Statement are effective for reporting periods beginning after December 15, 2021.

Statement No. 92 *Omnibus 2020.* The provisions of this Statement are effective for reporting periods beginning after June 15, 2021.

Statement No. 93 Replacement of Interbank Offered Rates. The provisions of this Statement contain multiple effective dates, the first being for reporting periods beginning after June 15, 2020.

Statement No. 94 Public-Private and Public-Public Partnerships and Availability Payment Arrangements. The provisions of this Statement are effective for reporting periods beginning after June 15, 2022.

Statement No. 96 Subscription – Based Information Technology Arrangements. The provisions of this Statement are effective for reporting periods beginning after June 15, 2022.

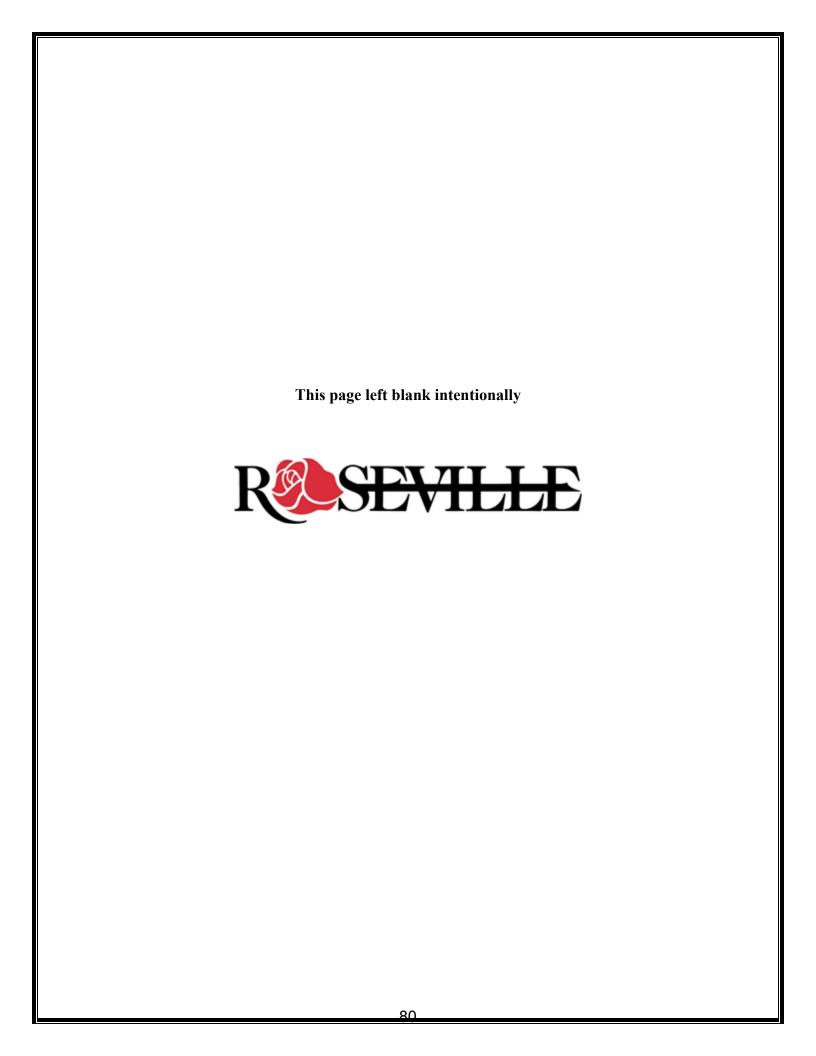
The effect these standards may have on future financial statements is not determinable at this time, but it is expected that Statement No. 87 may have a material impact.

CITY OF ROSEVILLE, MINNESOTA NOTES TO FINANCIAL STATEMENTS December 31, 2020

Note 8 SUBSEQUENT EVENTS AND UNCERTAINTIES

The COVID-19 pandemic continues to cause rapidly changing disruptions world-wide. Management has evaluated these conditions and believes that it is not possible to reasonably estimate the financial impact, if any, of COVID-19 on the City's financial position for the 2021 fiscal year.





REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

GENERAL FUND

For the Fiscal Year Ended December 31, 2020

	Budgeted An	Budgeted Amounts		Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes				
General property taxes	13,542,755	13,542,755	13,805,081	262,326
Licenses and permits	518,200	518,200	403,456	(114,744)
Intergovernmental revenue	1,241,315	1,241,315	1,279,443	38,128
Charges for services	1,370,040	1,370,040	1,231,327	(138,713)
Fines and forfeits	117,000	117,000	56,929	(60,071)
Donations	-	-	11,530	11,530
Special assessments	-	-	135	135
Investment income				
Interest earned on investments	40,000	40,000	55,651	15,651
Increase (decrease) in fair value of investments	-	-	50,391	50,391
Miscellaneous Revenue	108,440	108,440	377,222	268,782
Total Revenues	16,937,750	16,937,750	17,271,165	333,415
EXPENDITURES				
Current				
General government	2,927,535	2,927,535	2,744,090	183,445
Public safety	11,231,605	11,231,605	11,283,338	(51,733)
Public works	2,705,610	2,705,610	2,627,788	77,822
Total Expenditures	16,864,750	16,864,750	16,655,216	209,534
Excess (Deficiency) of Revenue Over (Under) Expenditures	73,000	73,000	615,949	542,949
OTHER FINANCING SOURCES (USES)				
Transfers In	177,000	177,000	2,158,801	1,981,801
Transfers Out	(250,000)	(250,000)	(846,085)	(596,085)
Sale of Capital Assets	<u> </u>	<u> </u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	(73,000)	(73,000)	1,312,716	1,385,716
Net Change in Fund Balance	-	-	1,928,665	1,928,665
FUND BALANCE, January 1	6,917,475	6,917,475	6,917,475	<u>-</u>
FUND BALANCE, December 31	6,917,475	6,917,475	8,846,140	1,928,665

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL RECREATION FUND

For the Fiscal Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes				
General property taxes	2,839,015	2,839,015	2,833,809	(5,206)
Charges for services	2,118,275	2,118,275	999,058	(1,119,217)
Rentals	71,000	71,000	19,383	(51,617)
Donations	45,500	45,500	23,093	(22,407)
Special assessments	-	-	153	153
Investment income				
Interest earned on investments	15,000	15,000	6,633	(8,367)
Increase (decrease) in fair value of investments	-	-	9,633	9,633
Miscellaneous Revenue	22,000	22,000	20,252	(1,748)
Total Revenues	5,110,790	5,110,790	3,912,014	(1,198,776)
EXPENDITURES				
Current				
Recreation				
Personal services	3,308,725	3,308,725	2,911,021	397,704
Supplies and materials	327,755	327,755	211,507	116,248
Other services and charges	1,474,310	1,474,310	1,000,829	473,481
Total Expenditures	5,110,790	5,110,790	4,123,357	987,433
Net Change in Fund Balance	-	-	(211,343)	(211,343)
OTHER FINANCING SOURCES (USES)				
Transfers In		<u> </u>	235,798	235,798
Total Other Financing Sources (Uses)	<u> </u>	<u>-</u> _	235,798	235,798
Net Change in Fund Balance	-	-	24,455	24,455
FUND BALANCE, January 1	1,589,307	1,589,307	1,589,307	-
FUND BALANCE, December 31	1,589,307	1,589,307	1,613,762	(211,343)

REQUIRED SUPPLEMENTARY INFORMATION SCH COMMUNITY DEVELOPMENT FUND For the Fiscal Year Ended December 31, 2020

HEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL	
AND HIS PROPERTY OF LAND AND AND AND AND AND AND AND AND AND	

	Budgeted An	Budgeted Amounts		Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Licenses and permits	1,390,235	1,390,235	2,177,037	786,802
Charges for services	239,900	239,900	64,201	(175,699)
Special assessments	-	-	120	120
Investment income				
Interest earned on investments	25,000	25,000	37,331	12,331
Increase (decrease) in fair value of investments	-	-	28,599	28,599
Interest Earned - Other				-
Miscellaneous Revenue	23,125	23,125	380	(22,745)
Total Revenues	1,678,260	1,678,260	2,307,668	629,408
EXPENDITURES				
Current				
Public safety	990,210	990,210	1,093,041	(102,831)
Economic development	680,090	680,090	609,189	70,901
Capital outlay	26,000	26,000	27,873	(1,873)
Total Expenditures	1,696,300	1,696,300	1,730,103	(33,803)
			.,,	(,)
Excess (Deficiency) of Revenue Over (Under) Expenditures	(18,040)	(18,040)	577,565	595,605
N.O	(40.040)	(10.040)	005 400	505.005
Net Change in Fund Balance	(18,040)	(18,040)	605,438	595,605
FUND BALANCE, January 1	3,502,984	3,502,984	3,502,984	<u>-</u>
FUND BALANCE, December 31	3,484,944	3,484,944	4,108,422	595,605

 City of Roseville, Minnesota
 Schedule 4

 REQUIRED SUPPLEMENATRY INFORMATION
 (Page 1 of 1)

REQUIRED SUPPLEMENATRY INFORMATION SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS For the Fiscal Year Ended December 31, 2020

Total OPEB Liability:		2020	2019	2018
Service cost	\$	112,235	\$ 93,240	\$ 91,108
Interest cost		59,781	51,636	49,752
Changes in benefit terms		-	-	-
Differences between expected and actual experience		-	(21,855)	-
Changes in assumptions		102,065	(61,560)	-
Benefit payments		(65,582)	 (78,354)	 (93,369)
Net changes in total OPEB liability		208,499	(16,893)	47,491
Total OPEB liability - beginning	1	,493,439	 1,510,332	 1,462,841
Total OPEB liability - ending	\$ 1	,701,938	\$ 1,493,439	\$ 1,510,332

Covered-employee payroll

Total OPEB liability as a percentage of covered-employee payroll

The schedule is provided prospectively beginning with the City's fiscal year ended December 31, 2018 and is intended to show a ten year trend. Additional years will be added as they become available.

 City of Roseville, Minnesota
 Schedule 5

 REQUIRED SUPPLEMENATRY INFORMATION
 (Page 1 of 1)

REQUIRED SUPPLEMENATRY INFORMATION
SCHEDULE OF EMPLOYER'S SHARE OF PERA NET PENSION
LIABILITY - GENERAL EMPLOYEES RETIREMENT FUND
For the Fiscal Year Ended December 31, 2020

Measurment Date June 30	Fiscal Year Ending December 31	City's Proportion of the Net Pension Liability	S 1	City's roportionate Share of the Net Pension Liability (a)	Pro Shar Pens: Asso	State's portionate re of the Net ion Liability ociated with e City (b)	 Total (a+b)	City's Covered Payroll (c)	City's Proportionate Share of the Net Pension Liability as a % of Covered Payroll ((a+b)/c)	Plan Fiduciary Net Position as a % of the Total Pension Liability
2015	2015	0.1380%	\$	7,151,786	\$	-	\$ 7,151,786	\$ 7,974,720	89.7%	78.20%
2016	2016	0.1395%	\$	11,326,708	\$	147,908	\$ 11,474,616	\$ 8,657,720	132.5%	68.91%
2017	2017	0.1412%	\$	9,014,115	\$	113,368	\$ 9,127,483	\$ 9,101,177	100.3%	75.90%
2018	2018	0.1470%	\$	8,154,957	\$	267,459	\$ 8,422,416	\$ 9,445,284	89.2%	79.50%
2019	2019	0.1423%	\$	7,867,448	\$	244,489	\$ 8,111,937	\$ 10,059,973	80.6%	80.20%
2020	2020	0.1512%	\$	9,065,131	\$	279,604	\$ 9,344,735	\$ 10,785,733	86.6%	79.10%

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within the Required Supplementary Information Section required a ten year presentation, but does not require retroactive reporting. Information prior to 2015 is not available.

REQUIRED SUPPLEMENATRY INFORMATION SCHEDULE OF EMPLOYER'S PERA CONTRIBUTIONS

- GENERAL EMPLOYEES RETIREMENT FUND

For the Fiscal Year Ended December 31, 2020

Year Ending	F	tatutorily Required tibution (a)	Contributions in Relation to the Statutorily Required Contibution (b)		Contribution Deficiency (Excess) (a-b)		 City's Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b/c)	
12/31/2015	\$	619,013	\$	619,013	\$	-	\$ 8,253,507	7.5%	
12/31/2016	\$	659,339	\$	659,339	\$	-	\$ 8,791,187	7.5%	
12/31/2017	\$	708,179	\$	708,179	\$	-	\$ 9,448,003	7.5%	
12/31/2018	\$	738,318	\$	738,318	\$	-	\$ 9,844,240	7.5%	
12/31/2019	\$	802,161	\$	802,161	\$	-	\$ 10,695,480	7.5%	
12/31/2020	\$	764,800	\$	764,800	\$	-	\$ 10,197,333	7.5%	

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within the Required Supplementary Information Section required a ten year presentation, but does not require retroactive reporting. Information prior to 2015 is not available.

 City of Roseville, Minnesota
 Schedule 7

 REQUIRED SUPPLEMENATRY INFORMATION
 (Page 1 of 1)

REQUIRED SUPPLEMENATRY INFORMATION SCHEDULE OF EMPLOYER'S SHARE OF PERA NET PENSION LIABILITY - PUBLIC EMPLOYEES POLICE AND FIRE FUND For the Fiscal Year Ended December 31, 2020

Measurment Date June 30	Fiscal Year Ending December 31	City's Proportion of the Net Pension Liability	1	City's roportionate Share of the Net Pension Liability (a)	Shar Pens Ass	State's oportionate re of the Net ion Liability ociated with he City (b)	Total (a+b)	City's Covered Payroll (c)	City's Proportionate Share of the Net Pension Liability as a % of Covered Payroll ((a+b)/c)	Plan Fiduciary Net Position as a % of the Total Pension Liability
2015	2015	0.4940%	\$	5,612,996	\$	0	\$ 5,612,996	\$ 4,399,667	127.6%	86.6%
2016	2016	0.5110%	\$	20,507,319	\$	0	\$ 20,507,319	\$ 4,920,648	416.8%	63.9%
2017	2017	0.5160%	\$	6,966,614	\$	0	\$ 6,966,614	\$ 5,293,562	131.6%	85.4%
2018	2018	0.5259%	\$	5,605,552	\$	0	\$ 5,605,552	\$ 5,542,123	101.1%	88.8%
2018	2019	0.5452%	\$	5,804,205	\$	0	\$ 5,804,205	\$ 5,748,900	101.0%	89.3%
2020	2020	0.5625%	\$	7,414,352	\$	174,653	\$ 7,589,005	\$ 6,347,408	119.6%	87.2%

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within the Required Supplementary Information Section required a ten year presentation, but does not require retroactive reporting. Information prior to 2015 is not available.

REQUIRED SUPPLEMENATRY INFORMATION SCHEDULE OF EMPLOYER'S PERA CONTRIBUTIONS

- PUBLIC EMPLOYEES POLICE AND FIRE FUND

For the Fiscal Year Ended December 31, 2020

Year Ending	Statutorily Required ntibution (a)	Re	Contributions in Relation to the Statutorily Required Contibution (b)		Contribution Deficiency (Excess) (a-b)		City's Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b/c)	
12/31/2015	\$ 763,596	\$	763,596	\$	-	\$	4,713,556	16.2%	
12/31/2016	\$ 825,632	\$	825,632	\$	-	\$	5,096,494	16.2%	
12/31/2017	\$ 874,916	\$	874,916	\$	-	\$	5,400,716	16.2%	
12/31/2018	\$ 919,728	\$	919,728	\$	-	\$	5,677,333	16.2%	
12/31/2019	\$ 1,031,508	\$	1,031,508	\$	-	\$	6,085,593	16.9%	
12/31/2020	\$ 1,083,309	\$	1,083,309	\$	_	\$	6,120,390	17.7%	

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within the Required Supplementary Information Section required a ten year presentation, but does not require retroactive reporting. Information prior to 2015 is not available.

12,916,078

14,850,239

(5,489,409)

REQUIRED SUPPLEMENATRY INFORMATION SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - FIRE RELIEF ASSOCIATION For the Fiscal Year Ended December 31, 2020

Plan Fiduciary Net Position - beginning of year

Plan Fiduciary Net Position - end of year

Net Pension Liability (NPL) - end of year

Plan Fiduciary Net Position (FNP, assets)

	2020	2019	2018	2017	2016
Total Pension Liability (TPL, actuarial accrued liability)			 		
Service cost	\$ 25,957	\$ 35,904	\$ 45,257	\$ 48,898	\$ 85,623
Interest	565,282	552,707	579,955	517,780	525,989
Differences between expected and actual experience	125,568	5,906	(16,259)	138,754	(389,429)
Changes of assumptions	382,673	(8,425)	533,565	111,219	(492,447)
Changes of benefit terms	265,019	299,036	-	653,842	-
Benefit payments, including member contributions	(704,524)	(673,245)	(682,053)	(593,632)	(569,784)
Net change in total pension liability	659,975	211,883	 460,465	876,861	(840,048)
Total Pension Liability - beginning of year	8,700,855	8,488,972	8,028,507	7,151,646	7,991,694
Total Pension Liability - end of year	\$ 9,360,830	\$ 8,700,855	\$ 8,488,972	\$ 8,028,507	\$ 7,151,646
Plan Fiduciary Net Position (FNP, assets)					
Contributions - State and local	\$ 250,948	\$ 238,755	\$ 229,050	\$ 222,882	\$ 221,324
Contributions - donations and other income	-	-	-	-	-
Contributions - members	-	-	-	-	-
Net investment income	2,410,051	2,626,352	(454,151)	1,775,014	846,802
Other additions (e.g. receivables)	-	-	-	-	-
Benefit payments, including member contributions	(704,524)	(673,245)	(682,053)	(593,632)	(569,784)
Administrative expense	(22,314)	(25,433)	(24,694)	(24,935)	(25,100)
Other deductions (e.g. payables)	-	-	-	-	-
Net change in plan fiduciary net position	1,934,161	2,166,429	(931,848)	1,379,329	473,242

11,681,497

10,749,649

(2,260,677)

10,302,168

11,681,497

(3,652,990)

Schedule 9

(Page 1 of 1)

9,828,926

10,302,168

(3,150,522)

Plan Fiduciary Net Position (FNP, assets)		158.64%		148.45%	145.50%	145.50%	144.05%
		2015		2014			
Total Pension Liability (TPL, actuarial accrued liability)		_					
Service cost	\$	69,632	\$	67,768			
Interest		509,635		508,985			
Differences between expected and actual experience		-		-			
Changes of assumptions		213,856		-			
Changes of benefit terms		-		-			
Benefit payments, including member contributions		(563,896)		(574,072)			
Net change in total pension liability		229,227		2,681			
Total Pension Liability - beginning of year		7,762,467		7,759,786			
Total Pension Liability - end of year	\$	7,991,694	\$	7,762,467			
Plan Fiduciary Net Position (FNP, assets)							
Contributions - State and local	\$	220,012	\$	341,617			
Contributions - donations and other income		-		-			
Contributions - members		-		-			
Net investment income		22,193		882,050			
Other additions (e.g. receivables)		-		-			
Benefit payments, including member contributions		(563,896)		(574,072)			
Administrative expense		(20,569)		(23,479)			
Other deductions (e.g. payables)		-		-			
Net change in plan fiduciary net position		(342,260)		626,116			
Plan Fiduciary Net Position - beginning of year		10,171,186		9,545,070			
Plan Fiduciary Net Position - end of year	\$	9,828,926	\$	10,171,186			
Net Pension Liability (NPL) - end of year	\$	(1,837,232)	\$	(2,408,719)			

10,749,649

12,916,078

(4,215,223)

The City implemented the Provisions of Governmental Accounting Standards Board Statement No. 68 for the year ended December 31, 2015. The schedules within th Supplementary Information Section required a ten year presentation, but does not require retroactive reporting. Information prior to 2014 is not available.

131.03%

122.99%

City of Roseville, MinnesotaSchedule 10REQUIRED SUPPLEMENATRY INFORMATION(Page 1 of 1)

REQUIRED SUPPLEMENATRY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS AND NON-EMPLOYER
CONTRIBUTING ENTITIES - FIRE RELIEF ASSOCIATION

	2011	2012	2013	2014	2015
Employer Actuarially determined contribution (ADC) Contribution in relation to the ADC	\$ 353,384 166,284	\$ 353,384 205,630	\$ 298,233 89,220	\$ 173,096 130,996	\$ 115,204 -
Contribution deficiency (excess)	187,100	147,754	209,013	42,100	115,204
Non-Employer Contribution	\$ 146,733	\$ 149,754	\$ 210,012	\$ 210,621	\$ 220,012
	2016	2017	2018	2019	2020
Employer Actuarially determined contribution (ADC) Contribution in relation to the ADC	\$ 55,689	\$ 55,689	\$ 2,541	\$ -	\$ -
Contribution deficiency (excess)	55,689	55,689	2,541		
Non-Employer Contribution	\$ 221,324	\$ 222,882	\$ 229,050	\$ 238,755	\$ 250,948

CITY OF ROSEVILLE, MINNESOTA REQUIRED SUPPLEMENTARY INFORMATION NOTES TO RSI December 31, 2020

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental funds classified as the general fund and special revenue funds. No budgets are prepared for other governmental funds which include the debt service and capital projects. All annual appropriations lapse at fiscal year-end.

On or before mid-May of each year, all departments and agencies of the City submit requests for appropriations to the City's manager so that a budget may be prepared. Before September 15, the proposed budget is presented to the city council for review and approval. By September 15, the proposed budget and tax levy must be submitted to the county auditor. The Council holds public hearings and a final budget and tax levy must be prepared, adopted and submitted to the county auditor, no later than December 28.

The appropriated budget is prepared by fund, function and department. The City's department heads may make transfers of appropriations within a fund with approval of the City's manager, without Council approval. Transfers of appropriations between funds require the approval of the Council. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is at the fund level.

For 2020 a budget was not adopted for the Coronavirus Relief fund because the federal grant was not award until the second quarter of 2020. The City did not feel it was necessary to adopt an amended budget as the finance department was responsible for insuring all expenditures were in compliance with the grant guidelines.

Note A LEGAL COMPLIANCE - BUDGETS

The General Fund budget is legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for the General Fund and the fund level for certain Special Revenue Funds.

Note B PENSION INFORMATION

PERA - General Employees Retirement Fund

2020 Changes

Changes in Actuarial Assumptions:

- The price inflation assumption was decreased from 2.50% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.00%.
- As recommended in the June 30, 2019 experience study, assumed salary increase rates were decreased 0.25% and assumed rates of retirement were changed resulting in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements. Assumed rates of termination and disability were also changed.
- The base mortality tables were changed from RP-2014 tables to Pub-2010 tables, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions:

 Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019 Changes Changes in Actuarial Assumptions

CITY OF ROSEVILLE, MINNESOTA

REQUIRED SUPPLEMENTARY INFORMATION NOTES TO RSI

December 31, 2020

- The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in the Plan Provisions

The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The State's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

2018 Changes

Changes in Actuarial Assumptions:

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.00 percent per year through 2044 and 2.50 percent per year thereafter to 1.25 percent per year.

2017 Changes

Changes in Actuarial Assumptions:

- The Combined Service Annuity (CSA) loads were changed from 0.8 percent for active members and 60 percent for vested and non-vested deferred members. The revised CSA loads are now 0.0 percent for active member liability, 15.0 percent for vested deferred member liability and 3.0 percent for non-vested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.0 percent per year for all years to 1.0 percent per year through 2044 and 2.5 percent per year thereafter.

2016 Changes

Changes in Actuarial Assumptions:

- The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2035 and 2.5 percent per year thereafter to 1.0 percent per year for all future years.
- The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate was changed from 7.9 percent to 7.5 percent.
- Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.50 percent for inflation.

PERA - Public Employees Police and Fire Fund

2020 Changes

Changes in Actuarial Assumptions:

- The mortality projection scale was changed from MP-2018 to MP-2019.

2019 Changes

Changes in Actuarial Assumptions

The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in the Plan Provisions

There have been no changes since the prior valuation.

2018 Changes

Changes in Actuarial Assumptions:

The mortality projection scale was changed from MP-2016 to MP-2017.

CITY OF ROSEVILLE, MINNESOTA REQUIRED SUPPLEMENTARY INFORMATION NOTES TO RSI December 31, 2020

2017 Changes

Changes in Actuarial Assumptions:

- The single discount rate was changed from 5.6 percent to 7.5 percent.
- Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates.
- Assumed rates of retirement were changed, resulting in fewer retirements.
- The Combined Service Annuity (CSA) load was 30 percent for vested and non-vested deferred members. The CSA has been changed to 33 percent for vested members and 2 percent for non-vested members.
- The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year for 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed from healthy retirees.
- Assumed termination rates were decreased to 3.0 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- Assumed percentage of married female members decreased from 65 percent to 60 percent.
- Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females.
- The assumed percentage of female members electing Joint and Survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1.00 percent for all years to 1.00 percent per year through 2064 and 2.50 percent thereafter.

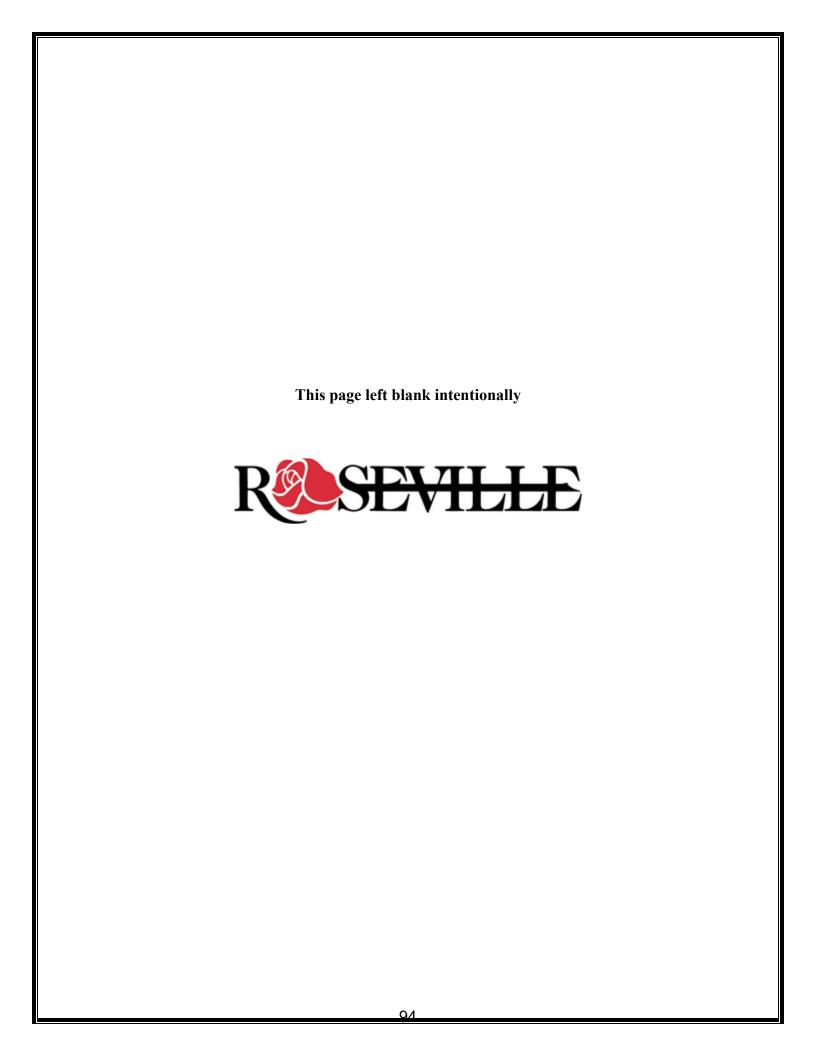
2016 Changes

Changes in Actuarial Assumptions:

- The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2037 and 2.5 percent thereafter to 1.0 percent per year for all future years.
- The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate changed from 7.9 percent to 5.6 percent.
- The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.50 percent for inflation.

Single Employer - Fire Relief Association

With only six years reported in the RSI, there is no additional information to include in the notes. Details can be obtained from the financial reports of the Fire Relief Association.



Special Revenue Funds

Special revenue funds account and report the proceeds of specific revenue sources that are restricted or committed to expenditure for secified purposes other than debt service or capital projects.

<u>Information Technology</u>: accounts for the revenue and expenditures used to provide information technology

<u>Telecommunications</u>: accounts for the revenue and expenditures in the administration, maintenance, and participant activities divisions for Telecommunications

Chartible Gambling: accounts for the revenue and expenditures used from chartible gambling

Roseville Economic Development Authority: accounts for the revenue and expenditures used for the activity of the Roseville Economic Development Authority general operations

<u>Coronaviris Relief</u>: accounts for the revenue and expenditures used for the activity of the Coronavirus Relief grant awarded in 2020

	Information Technology	Tele- communications	License Center	Charitable Gambling	Roseville Economic Development Authority	Total Nonmajor Special Revenue Funds
ASSETS						
Cash and investments	2,088,191	46,641	453,420	12,576	3,963,733	6,564,561
Investment interest receivable	6,151	66	-	34	10,700	16,951
Accounts receivable	102,913	97,021	200,367	-	30,391	430,692
Inventories	4,078	-	-	-	-	4,078
Taxes receivable	5,922	-	-	-	18,667	24,589
Special assessments receivable	-	-	-	-	2,371	2,371
Due from other governmental units	-	-	-	-	179,514	179,514
Due from other funds	-	-	-	-	10,000	10,000
Notes receivable	-	-	-	-	883,271	883,271
Prepaid items		<u> </u>	1,100	-		1,100
TOTAL ASSETS	2,207,255	143,728	654,887	12,610	5,098,647	8,117,127
LIABILITIES						
Accounts payable	124,213	10,115	44,273	70	14,567	193,238
Accrued payroll	53,445	7,457	37,249	153	-	98,304
Due to other governmental units	6,851	1,084	379,340	25	2,044	389,344
Deposits payable	5,000	- -	<u>-</u>			5,000
Total Liabilities	189,509	18,656	460,862	248	16,611	685,886
Deferred Inflows of Resources						
Unavailable Revenue - property taxes	2,736	-	-	-	8,824	11,560
Unavailable Revenue - special assessments		- -		-	729	729
Total Deferred Inflows of Resoures	2,736			-	9,553	12,289
FUND BALANCE						
Nonspendable Restricted	-	-	1,100	-	-	1,100
Telecommunications	-	125,072	-	-	-	125,072
Lawful Gambling	_	-	_	12,362	-	12,362
Housing and Economic Development Assigned	-	-	-	-	890,368	890,368
Information Technology	2,015,010	-	-	-	-	2,015,010
License center improvements	-	-	192,925	-	-	192,925
Housing and Economic Development	-	-	-	-	4,182,115	4,182,115
Unassigned		- -	-	-		
Total Fund Balances	2,015,010	125,072	194,025	12,362	5,072,483	7,418,952
TOTAL LIABILITIES						
AND FUND BALANCES	2,207,255	143,728	654,887	12,610	5,098,647	8,117,127

(Page 1 of 1)

7,418,952

FUND BALANCES, December 31

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended December 31, 2020

Roseville Total Economic Nonmajor Information Tele-License Charitable Development Coronavirus Special Technology Communications Center Gambling Authority Relief Revenue Funds **REVENUES** Taxes 149,725 462,550 612,275 Intergovernmental revenue 179,514 2,732,742 2,912,256 Gambling taxes 30,487 30,487 1,372,500 Charges for services 3,103,102 87,964 4,563,566 Cable franchise taxes 379,648 379,648 **Donations** 108,768 108,768 Special assessments 1,047 1,047 Investment income Interest earned on investments 14,783 546 36,751 52,080 Increase (decrease) in fair value of investments 15.248 449 370 545 21,801 38.413 Miscellaneous Revenue 457,444 27,940 29,894 1,936 517,214 140,346 **Total Revenues** 3,740,302 408,037 1,372,870 819,521 2,734,678 9,215,754 **EXPENDITURES** Current 1,665,333 General Government 2,987,332 443,281 256,902 946,867 6,299,715 Economic development 446,691 446.691 Capital outlay 69,415 94,042 163,457 443,281 446,691 **Total Expenditures** 3,056,747 1,759,375 256,902 946,867 6,909,863 Excess (Deficiency) of Revenues Over (Under) Expenditures (35,244)683,555 (386,505)(116,556)372,830 1,787,811 2,305,891 **OTHER FINANCING SOURCES (USES)** Transfers In 354,958 354,958 Transfers Out (193,990)(302,000)(1,787,811) (2,283,801)40,000 Sale of capital assets 40,000 Total Other Financing Sources (Uses) (193,990)52,958 40,000 (1,787,811)(1,888,843)Net Change in Fund Balances 489,565 (35,244)(333,547)(116,556)412,830 417,048 FUND BALANCES, January 1 1,525,445 160,316 128,918 4,659,653 7,001,904 527,572

125,072

12,362

194,025

5,072,483

2,015,010

City of Roseville, Minnesota Schedule 11 (Page 1 of 1)

SUPPLEMENTARY INFORMATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

INFORMATION TECHNOLOGY FUND

	Budgeted An	nounts	Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes	-	-	149,725	149,725
Charges for services	2,576,755	2,576,755	3,103,102	526,347
Investment income				
Interest earned on investments	2,000	2,000	14,783	12,783
Increase (decrease) in fair value of investments	-	-	15,248	15,248
Miscellaneous Revenue	451,680	451,680	457,444	5,764
Total Revenues	3,030,435	3,030,435	3,740,302	709,867
EXPENDITURES				
Current				
General government				
Personal services	2,529,260	2,529,260	2,069,130	460,130
Supplies and materials	6,900	6,900	4,031	2,869
Other services and charges	511,090	511,090	914,171	(403,081)
Capital outlay		- -	69,415	(69,415)
Total Expenditures	3,047,250	3,047,250	3,056,747	(9,497)
Excess (Deficiency) of Revenue Over (Under) Expenditures	(16,815)	(16,815)	683,555	700,370
OTHER FINANCING SOURCES (USES)				
Transfers Out		- -	(193,990)	(193,990)
Total Other Financing Sources (Uses)		<u> </u>	(193,990)	(193,990)
Net Change in Fund Balance	(16,815)	(16,815)	489,565	700,370
FUND BALANCE, January 1	1,525,445	1,525,445	1,525,445	<u> </u>
FUND BALANCE, December 31	1,508,630	1,508,630	2,015,010	700,370

City of Roseville, Minnesota Schedule 12 (Page 1 of 1)

SUPPLEMENTARY INFORMATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

TELECOMMUNCATIONS FUND

	Budgeted Am	ounts	Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Cable franchise taxes	391,000	391,000	379,648	(11,352)
Investment income				
Interest earned on investments	1,000	1,000	-	(1,000)
Increase (decrease) in fair value of investments	-	-	449	449
Miscellaneous Revenue		<u> </u>	27,940	27,940
Total Revenues	392,000	392,000	408,037	16,037
EXPENDITURES				
Current				
General government				
Personal services	234,260	234,260	243,531	(9,271)
Supplies and materials	2,000	2,000	316	1,684
Other services and charges	222,050	222,050	199,434	22,616
Total Expenditures	458,310	458,310	443,281	15,029
Net Change in Fund Balance	(66,310)	(66,310)	(35,244)	31,066
FUND BALANCE, January 1	160,316	160,316	160,316	<u>-</u>
FUND BALANCE, December 31	94,006	94,006	125,072	31,066

SUPPLEMENTARY INFORMATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

LICENSE CENTER FUND

	Budgeted Am	nounts	Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	1,911,300	1,911,300	1,372,500	(538,800)
Investment income				
Interest earned on investments	2,000	2,000	-	(2,000)
Increase (decrease) in fair value of investments	<u> </u>	- -	370	370
Total Revenues	1,913,300	1,913,300	1,372,870	(540,430)
EXPENDITURES				
Current				
General government				
Personal services	1,437,540	1,437,540	1,496,090	(58,550)
Supplies and materials	24,000	24,000	19,571	4,429
Other services and charges	162,950	162,950	149,672	13,278
Capital outlay	109,000	109,000	94,042	14,958
Total Expenditures	1,733,490	1,733,490	1,759,375	(25,885)
Excess (Deficiency) of Revenue Over (Under) Expenditures	179,810	179,810	(386,505)	(566,315)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	354,958	354,958
Transfers Out	(302,000)	(302,000)	(302,000)	<u> </u>
Net Change in Fund Balance	(122,190)	(122,190)	(333,547)	(211,357)
FUND BALANCE, January 1	527,572	527,572	527,572	<u>-</u>
FUND BALANCE, December 31	405,382	405,382	194,025	(211,357)

City of Roseville, Minnesota Schedule 14 (Page 1 of 1)

SUPPLEMENTARY INFORMATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

CHARTABLE GAMBLING FUND

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Gambling taxes	7,580	7,580	30,487	22,907
Donations	100,000	100,000	108,768	8,768
Investment income				
Interest earned on investments	-	-	546	546
Increase (decrease) in fair value of investments	<u> </u>	<u> </u>	545	545
Total Revenues	107,580	107,580	140,346	32,766
EXPENDITURES				
Current				
General government				
Personal services	7,580	7,580	31,328	(23,748)
Other services and charges	100,000	100,000	225,574	(125,574)
Total Expenditures	107,580	107,580	256,902	(149,322)
Net Change in Fund Balance	-	-	(116,556)	(116,556)
FUND BALANCE, January 1	128,918	128,918	128,918	<u>-</u> _
FUND BALANCE, December 31	128,918	128,918	12,362	(116,556)

City of Roseville, Minnesota Schedule 15 (Page 1 of 1)

SUPPLEMENTARY INFORMATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY FUND

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes	463,400	463,400	462,550	(850)
Intergovernmental revenue (Schedule 5)	-	-	179,514	179,514
Charges for services	-	-	87,964	87,964
Special assessments	-	-	1,047	1,047
Investment income				
Interest earned on investments	=	-	36,751	
Increase (decrease) in fair value of investments	-	-	21,801	21,801
Miscellaneous Revenue	23,125	23,125	29,894	6,769
Total Revenues	486,525	486,525	819,521	296,245
EXPENDITURES				
Current				
Economic development				
Personal services	227,900	227,900	204,760	23,140
Supplies and materials	-	-	34	(34)
Other services and charges	210,050	210,050	241,897	(31,847)
Total Expenditures	437,950	437,950	446,691	(8,741)
Excess (Deficiency) of Revenue Over (Under) Expenditures	48,575	48,575	372,830	287,504
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets		<u> </u>	40,000	40,000
Total Other Financing Sources (Uses)		<u> </u>	40,000	40,000
Net Change in Fund Balance	48,575	48,575	412,830	287,504
Net Change in Fund Balance				
FUND BALANCE, January 1	4,659,653	4,659,653	4,659,653	-
FUND BALANCE, December 31	4,708,228	4,708,228	5,072,483	287,504

City of Roseville, Minnesota INTERNAL SERVICE FUNDS December 31, 2020

Internal Service funds account for the financing of goods or services provided by one department to other departments or to other governmental units.

<u>Workers' Compensation Self Insurance Fund-Outside Services</u>: accounts for revenue and expenditures in the administration and servicing of workers' compensation claims.

<u>Risk Management Fund</u>: accounts for the revenue and expenditures in the administration and servicing of general liability claims.

December	31	2020
December	IJΙ.	2020

	Workers' Compensation Self-Insurance	Risk Management	Total Internal Service Funds
ASSETS			
Current Assets			
Cash and cash equivalents	1,197,092	848,885	2,045,977
Investments interest receivable	3,187	2,279	5,466
Total Assets	1,200,279	851,164	2,051,443
LIABILITIES Current Liabilities	40.700	40.070	20.050
Accounts payable	16,700	12,356	29,056
Insurance claims payable	61,831	37,497	99,328
Total Current Liabilities	78,531	49,853	128,384
Noncurrent Liabilities			
Insurance claims payable	106,106	9,503	115,609
Total Noncurrent Liabilities	106,106	9,503	115,609
TOTAL LIABILITIES	184,637	59,356	243,993
NET POSITION			
Unrestricted	1,015,642	791,808	1,807,450
TOTAL NET POSITION	1,015,642	791,808	1,807,450

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION INTERNAL SERVICE FUNDS For the Fiscal Year Ended December 31, 2020 Statement 14 (Page 1 of 1)

OPERATING REVENUES 104,908 227,672 332,580 Employee charges - 26,555 26,555 Total Operating Revenues 104,908 254,227 359,135 OPERATING EXPENSES Professional services 6,876 18,463 25,339 Supplies - 36 36 Insurance 24,422 195,303 219,725 Training - 7,681 7,881 Payment of claims 228,121 (101,848) 126,273 Total Operating Expenses 259,419 119,635 379,054 OPERATING INCOME (LOSS) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) 1 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,245 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,063 24,466		Workers' Compensation Self-Insurance	Risk Management	Total Internal Service Funds
Employee charges - 26,555 26,555 Total Operating Revenues 104,908 254,227 359,135 OPERATING EXPENSES Professional services 6,876 18,463 25,339 Supplies - 36 36 Insurance 24,422 195,303 219,725 Training - 7,681 7,681 Payment of claims 228,121 (101,848) 126,273 Total Operating Expenses 259,419 119,635 379,054 OPERATING REVENUES (EXPENSES) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) (10,24) 1,71 1,	OPERATING REVENUES			
Total Operating Revenues 104,908 254,227 359,135 OPERATING EXPENSES 8 36 25,339 Professional services 6,876 18,463 25,339 Supplies - 36 36 Insurance 24,422 195,303 219,725 Training - 7,681 7,681 Payment of claims 228,121 (101,848) 126,273 Total Operating Expenses 259,419 119,635 379,054 OPERATING INCOME (LOSS) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) (19,919) 100,000 <td< td=""><td>Departmental charges</td><td>104,908</td><td>227,672</td><td>332,580</td></td<>	Departmental charges	104,908	227,672	332,580
OPERATING EXPENSES Professional services 6,876 18,463 25,339 Supplies - 36 36 Insurance 24,422 195,303 219,725 Training - 7,681 7,681 Payment of claims 228,121 (101,848) 126,273 Total Operating Expenses 259,419 119,635 379,054 OPERATING INCOME (LOSS) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) Investment Income 1 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Employee charges		26,555	26,555
Professional services 6,876 18,463 25,339 Supplies - 36 36 Insurance 24,422 195,003 219,725 Training - 7,681 7,681 Payment of claims 228,121 (101,848) 126,273 Total Operating Expenses 259,419 119,635 379,054 OPERATING INCOME (LOSS) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) Investment Income 1 <td>Total Operating Revenues</td> <td>104,908</td> <td>254,227</td> <td>359,135</td>	Total Operating Revenues	104,908	254,227	359,135
Supplies - 36 36 Insurance 24,422 195,303 219,725 Training - 7,681 7,681 Payment of claims 228,121 (101,848) 126,273 Total Operating Expenses 259,419 119,635 379,054 OPERATING INCOME (LOSS) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) Value of Investments 7,245 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	OPERATING EXPENSES			
Insurance 24,422 195,303 219,725 Training - 7,681 7,681 Payment of claims 228,121 (101,848) 126,273 Total Operating Expenses 259,419 119,635 379,054 OPERATING INCOME (LOSS) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) Value of Investment Income 7,245 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Professional services	6,876	18,463	25,339
Training Payment of claims - 7,681 (101,648) 7,681 (101,648) 126,273 Total Operating Expenses 259,419 119,635 379,054 OPERATING INCOME (LOSS) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) 1 1,2071 1,2071 Investment Income Income Interest Earned on Investments 7,245 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Supplies	-	36	36
Payment of claims 228,121 (101,848) 126,273 Total Operating Expenses 259,419 119,635 379,054 OPERATING INCOME (LOSS) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) Value of Investment Income Value of Investments 7,245 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Transfers Out - - - - Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Insurance	24,422	195,303	219,725
Total Operating Expenses 259,419 119,635 379,054 OPERATING INCOME (LOSS) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) Investment Income Interest Earned on Investments 7,245 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Transfers Out - - - - Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Training	-	7,681	7,681
OPERATING INCOME (LOSS) (154,511) 134,592 (19,919) NON-OPERATING REVENUES (EXPENSES) Investment Income Interest Earned on Investments 7,245 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Transfers Out - - - - Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Payment of claims	228,121	(101,848)	126,273
NON-OPERATING REVENUES (EXPENSES) Investment Income 7,245 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Transfers Out - - - - Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Total Operating Expenses	259,419	119,635	379,054
Investment Income 7,245 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Transfers Out - - - - Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	OPERATING INCOME (LOSS)	(154,511)	134,592	(19,919)
Interest Earned on Investments 7,245 4,826 12,071 Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Transfers Out - - - - Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	NON-OPERATING REVENUES (EXPENSES)			
Increase (Decrease) in Fair Value of Investments 7,168 5,227 12,395 Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Transfers Out - - - - Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Investment Income			
Total Non-Operating Revenues (Expenses) 14,413 10,053 24,466 Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Transfers Out - - - - Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Interest Earned on Investments	7,245	4,826	12,071
Income (Loss) Before Capital Contributions and Transfers (140,098) 144,645 4,547 Transfers Out - - - - Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Increase (Decrease) in Fair Value of Investments	7,168	5,227	12,395
Transfers Out - - - Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Total Non-Operating Revenues (Expenses)	14,413	10,053	24,466
Change in Net Position (140,098) 144,645 4,547 NET POSITION, January 1 1,155,740 647,163 1,802,903	Income (Loss) Before Capital Contributions and Transfers	(140,098)	144,645	4,547
NET POSITION, January 1 1,155,740 647,163 1,802,903	Transfers Out	<u> </u>	<u> </u>	
·	Change in Net Position	(140,098)	144,645	4,547
NET POSITION, December 31 1,015,642 791,808 1,807,450	NET POSITION, January 1	1,155,740	647,163	1,802,903
	NET POSITION, December 31	1,015,642	791,808	1,807,450

For the Fiscal Year Ended December 31, 2020

	Workers' Compensation Self-Insurance	Risk Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers and users, including deposits	104,908	227,672	332,580
Cash payments to suppliers for goods and services	(208,184)	(366,819)	(575,003)
Cash payments to employees and others for resolved claims		26,555	26,555
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(103,276)	(112,592)	(215,868)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments received	6,572	4,407	10,979
Increase (Decrease) in Fair Value of Investments	7,168	5,227	12,395
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	13,740	9,634	23,374
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(89,536)	(102,958)	(192,494)
CASH AND CASH EQUIVALENTS, JANUARY 1	1,286,628	951,843	2,238,471
CASH AND CASH EQUIVALENTS, DECEMBER 31	1,197,092	848,885	2,045,977
RECONCILIATION OF OPERATING INCOME (LOSS) TO			
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	(154,511)	134,592	(19,919)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities			
Changes in elements affecting cash			
Increase (Decrease) in Accounts payable	(10,496)	(61,741)	(72,237)
Increase (Decrease) in Due to other governmental units	(6,064)	-	(6,064)
Increase (Decrease) in Insurance claim payable	67,795	(185,443)	(117,648)
Total Adjustments	51,235	(247,184)	(195,949)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(103,276)	(112,592)	(215,868)
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Increase/(Decrease) in fair market value of investments	7,168	5,227	12,395

STATISTICAL SECTION

This part of the City of Roseville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Roseville's overall financial health.

Contents:	Page
Financial Trends	108-113
These schedules contain trend information to help the reader understand how the City of Roseville's financial performance and well-being have changed over time.	
Revenue Capacity	116-122
These schedules contain information to help the reader assess the City of Roseville's most significant local revenue source, the property tax.	
Debt Capacity	123-126
These schedules present information to help the reader assess the affordability of the City of Roseville's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	127-128
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City of Roseville's financial activities take place.	
Operating Indicators	129-133
These schedules contain service and infrastructure data to help the reader	

These schedules contain service and infrastructure data to help the reader understand how the information in the City of Roseville's financial report relates to the services the City provides, and the activities it performs.

Last Ten Fiscal Years

(accrual basis of accounting)

Table 1 (Page 1 of 1) Unaudited

					Fiscal Year		
		2011	2012		2013	2014	2015
Governmental Activities							
Net Investment in Capital Assets	\$	114,666,064	\$ 114,334,627	\$	114,983,470	\$ 116,028,830	\$ 120,125,324
Restricted		8,733,361	10,796,300		13,094,255	14,072,227	18,157,117
Unrestricted		23,237,740	24,940,748		23,751,419	25,475,158	12,948,135
Total Governmental Activities Net Position		146,637,165	 150,071,675		151,829,144	 155,576,215	151,230,576
Business-Type Activities							
Net Investment in Capital Assets		19,493,159	20,244,092		21,814,228	25,215,099	28,391,384
Restricted		-	-		-	-	-
Unrestricted		5,150,432	5,543,380		5,945,451	4,563,269	2,467,956
Total Business-Type Activities Net Position		24,643,591	25,787,472		27,759,679	29,778,368	30,859,340
Primary Government							
Net Investment in Capital Assets		134,159,223	134,578,719		136,797,698	141,243,929	148,516,708
Restricted		8,733,361	10,796,300		13,094,255	14,072,227	18,157,117
Unrestricted		28,388,172	30,484,128		29,696,870	30,038,427	15,416,091
Total Primary Government Net Position	\$	171,280,756	\$ 175,859,147	\$	179,588,823	\$ 185,354,583	\$ 182,089,916
					Fiscal Year		
		2016	2017		2018	 2019	 2020
Governmental Activities							
Net Investment in Capital Assets	\$	119,959,369	\$ 121,203,724	\$	121,613,755	\$ 122,449,714	\$ 123,848,344
Restricted		13,847,317	13,523,329		11,908,357	13,744,369	17,447,435
Unrestricted	_	16,617,276	 11,181,711		10,192,853	 12,256,314	 12,428,273
Total Governmental Activities Net Position		150,423,962	 145,908,764		143,714,965	 148,450,397	 153,724,052
Business-Type Activities							
Net Investment in Capital Assets		30,729,106	33,862,002		37,768,901	40,295,471	39,212,702
Restricted		-	-		-	-	-
Unrestricted		1,593,595	926,515		762,222	(370,939)	 4,109,521
Total Business-Type Activities Net Position		32,322,701	34,788,517		38,531,123	 39,924,532	43,322,223
Primary Government							
Net Investment in Capital Assets		150,688,475	155,065,726		159,382,656	162,745,185	163,061,046
Restricted		13,847,317	13,523,329		11,908,357	13,744,369	17,447,435
Unrestricted		18,210,871	12,108,226		10,955,075	11,885,375	16,537,794
Total Primary Government Net Position	\$	182,746,663	\$ 180,697,281	_		188,374,929	\$ 197,046,275

	_			Fiscal Year		
Expenses	2011		2012	2013	2014	2015
Governmental activities:						
General government	\$ 4,395,	483	\$ 4,654,650	\$ 5,376,860	\$ 5,856,306	\$ 6,126,713
Public safety	8,572,		9,417,458	9,792,587	9,254,988	10,307,35
Public works	4,868,		4,475,774	4,399,267	5,249,925	4,834,91
Parks and recreation	4,737,		4,794,338	5,523,875	5,690,332	4,653,37
Economic development	1,696,		1,261,035	954,315	1,671,768	2,603,186
Interest on long-term debt	427,		685,377	1,160,953	881,887	886,95
Total governmental activities expenses	24,696,	551	25,288,632	27,207,857	28,605,206	29,412,49
Business-type activities:						
Sewer	3,403,	703	3,638,421	3,575,823	3,651,174	3,541,97
Water	5,417,		6,307,221	5,915,805	5,553,800	5,698,19
Golf	332,		360,518	345,816	339,911	306,81
Storm Drainage	1,073,		1,000,570	942,598	1,324,675	1,120,22
Recycling					449,490	
Total business-type activities expenses	527, 10,754,		549,113 11,855,843	550,285 11,330,327	11,319,050	463,01 11,130,22
Total primary government expenses	\$ 35,451,	313	\$ 37,144,475	\$ 38,538,184	\$ 39,924,256	\$ 40,542,71
Program Revenues						
Governmental activities:						
Charges for services:	Ф 20	0.40	0 2007 (20	n 2 100 105	d 2.002.005	e 2.726.77
General government	\$ 2,857,		\$ 3,007,628	\$ 3,488,493	\$ 3,382,230	\$ 3,738,29
Public safety	1,890,		1,807,988	1,925,320	1,804,563	1,772,33
Parks and recreation	2,430,		1,976,761	2,591,924	2,000,010	2,297,61
Other activities	560,	173	351,514	1,173,925	292,365	405,93
Operating grants and contributions	983,	149	905,922	1,029,327	967,703	1,055,81
Capital grants and contributions	2,294,	488	2,355,429	1,046,150	1,013,102	2,368,62
Fotal governmental activities program revenues	11,015,		10,405,242	11,255,139	9,459,973	11,638,60
total governmental activities program revenues			10,103,212	11,233,137	2,132,213	11,050,00
Business-type activities:						
Charges for Services:						
Sewer	3,087,	514	3,740,826	4,105,523	4,225,532	4,561,23
Water	5,580,	048	6,607,234	6,628,378	6,662,997	6,643,62
Golf	270,		299,555	271,095	291,036	325,40
Storm Drainage	956,		1,526,792	1,647,924	1,722,757	1,696,05
Recycling	545,		453,259	455,271	367,469	348,96
Operating grants and contributions		267	104,891	69,613	70,419	189,25
Capital grants and contributions Total business-type activities program revenues	250, 10,761,		20,858 12,753,415	259,550 13,437,354	470,967 13,811,177	13,766,59
					<u>, </u>	
Total primary government program revenues	\$ 21,776,	/51 :	\$ 23,158,657	\$ 24,692,493	\$ 23,271,150	\$ 25,405,20
Net (expense)/revenue						
Governmental activities	\$ (13,680,		\$ (14,883,390)	\$ (15,952,718)	\$ (19,145,233)	\$ (17,773,88
Business-type activities	6,	404	897,572	2,107,027	2,492,127	2,636,37
Total primary government net expense	\$ (13,674,	562)	\$ (13,985,818)	\$ (13,845,691)	\$ (16,653,106)	\$ (15,137,51
General Revenues and Other Changes in Net Assets						
Governmental activities:						
Taxes						
Property taxes	\$ 13,501,		\$ 15,085,154	\$ 16,895,804	\$ 17,318,833	\$ 17,710,10
Tax increments	1,592,	214	2,342,447	1,607,882	1,927,267	2,220,66
Cable franchisetaxes	393,	657	415,385	424,812	448,088	436,85
Gambling taxes	86,	952	74,504	76,272	77,604	83,8
Grants and contributions not restricted to specific programs		738	24,693	24,928	249,375	24,4
Unrestricted investment earnings	730,		350,717	288,600	474,218	579,2
Unrestricted net increase (decrease) in the fair value of Investments	750,	307	330,717		1,614,919	119,6
		-	-	(1,535,227)	1,014,919	119,0
Gain on sale of capital assets		-				
Transfers	25,	000	25,000	(72,884)	782,000	782,0
Total governmental activities	16,355,	438	18,317,900	17,710,187	22,892,304	21,956,8
usiness-type activities:						
Unrestricted investment earnings	123,	786	39,801	25,662	56,806	45,1
Unrestricted net increase(decrease) in the fair value of investments	123,	700				
` /		-	47,384	(233,366)	241,243	5,1
Gain on sale of capital assets		-	-		10,513	145,4
Transfers		000)	(25,000)	72,884	(782,000)	(782,0
Otal business-type activities	98,	786	62,185	(134,820)	(473,438)	(586,2)
Total primary government	\$ 16,454,	224	\$ 18,380,085	\$ 17,575,367	\$ 22,418,866	\$ 21,370,63
Change in Net Position						
	\$ 2,674,	472	\$ 3,434,510	\$ 1,757,469	\$ 3,747,071	\$ 4,182,98
Governmental activities			050			
Jovernmental activities Business-type activities	105,		959,757	1,972,207	2,018,689	2,050,1

					Fiscal Year				
Expenses	_	2016		2017	2018		2019		2020
Governmental activities:									
General government	\$	7,615,373	\$	8,180,795	\$ 8,435,979	\$	8,890,774	\$	10,031,213
Public safety		13,102,041		12,490,251	12,702,978		12,109,598		13,334,603
Public works		9,676,272		7,759,394	8,095,118		6,201,372		5,804,335
Parks and recreation		5,185,845		6,315,824	6,185,924		5,719,426		5,847,653
Economic development		4,729,987		4,047,461	1,229,029		1,653,281		2,766,163
Interest on long-term debt		813,509		785,702	708,583		643,081		660,497
Total governmental activities expenses		41,123,027		39,579,427	37,357,611		35,217,532		38,444,464
Business-type activities:									
Sewer		3,815,857		3,982,565	4,148,465		5,199,878		4,748,858
Water		5,977,512		6,274,835	5,919,239		6,134,757		6,654,634
Golf		340,677		367,665	448,514		430,186		480,815
Storm Drainage		1,327,856		1,237,523	1,272,724		1,422,743		1,814,662
Recycling		480,918		506,058	551,590		604,052		638,481
Total business-type activities expenses		11,942,820		12,368,646	12,340,532		13,791,616		14,337,450
Total primary government expenses	\$	53,065,847	\$	51,948,073	\$ 49,698,143	\$	49,009,148	\$	52,781,914
Program Revenues									
Governmental activities:									
Charges for services:									
General government	\$	4,059,091	\$	4,550,361	\$ 5,418,566	\$	6,178,307	\$	6,691,937
Public safety		2,358,147		1,812,758	2,018,293		3,132,557		2,696,195
Parks and recreation		2,390,468		2,314,762	2,567,059		2,837,337		1,216,481
Other activities		1,009,329		646,320	1,246,974		443,830		412,534
Operating grants and contributions		1,219,715		1,418,596	1,535,286		2,018,835		4,905,134
Capital grants and contributions	<u></u>	2,137,095		1,209,349	708,900		257,859		2,236,032
Total governmental activities program revenues	_	13,173,845		11,952,146	13,495,078		14,868,725		18,158,313
Business-type activities:									
Charges for Services:									
Sewer		4,808,303		5,270,628	5,458,020		5,733,880		5,837,210
Water		6,687,934		6,613,415	6,649,903		6,806,682		7,000,085
Golf		333,222		288,440	305,905		378,383		362,572
Storm Drainage		1,798,727		1,947,644	2,019,311		1,999,186		3,562,737
Recycling		371,871		436,304	427,065		477,805		584,022
Operating grants and contributions		90,533		87,901	124,248		540,008		236,960
Capital grants and contributions	_	277,055		0	50,000		8,492		28,125
Total business-type activities program revenues	_	14,367,645		14,644,332	15,034,452		15,944,436	_	17,611,711
Total primary government program revenues	\$	27,541,490	\$	26,596,478	\$ 28,529,530	\$	30,813,161	\$	35,770,024
Net (expense)/revenue									
Governmental activities	\$	(27,949,182)	\$	(27,627,281)	\$ (23,862,533)	\$	(20,348,807)	\$	(20,286,151)
Business-type activities		2,424,825		2,275,686	2,693,920		2,152,820		3,274,261
Total primary government net expense	\$	(25,524,357)	\$	(25,351,595)	\$ (21,168,613)	\$	(18,195,987)	\$	(17,011,890)
General Revenues and Other Changes in Net Assets									
Governmental activities:									
Taxes Property taxes	e	10.550.627	¢	20 720 160	\$ 20,918,842	e	21 166 210	¢	22 276 194
Tax increments	\$	19,550,627 1,677,742	\$	20,730,169 1,191,202	\$ 20,918,842 922,055	\$	21,166,310 1,151,987	\$	23,376,184 927,912
Cable franchisetaxes		449,920		452,123	403,224		383,550		379,648
Gambling taxes		93,815		58,581	38,018		41,535		30,487
Grants and contributions not restricted to specific programs		24,435		27,208	98,710		72,372		30,467
Unrestricted investment earnings		758,630		860,242	378,063		568,744		319,237
Unrestricted net increase (decrease) in the fair value of Investments		(897,640)		(197,305)	(115,486)		842,941		285,640
Gain on sale of capital assets		129,474		112,600	65,101		46,800		90,058
Transfers		805,000		(122,737)	(1,039,793)		810,000		70,036
Total governmental activities		22,592,003		23,112,083	21,668,734		25,084,239		25,409,166
Business-type activities:									
Unrestricted investment earnings		36,658		31,735	6,039		12,355		6,574
Unrestricted net increase(decrease) in the fair value of investments		(46,107)		10,985	872		15,544		8,827
Gain on sale of capital assets		7,635		24,673	1,982		22,690		8,029
Transfers		(805,000)		122,737	1,039,793		(810,000)		- 0,027
Total business-type activities	_	(806,814)		190,130	1,048,686		(759,411)	_	23,430
Total primary government	\$	21,785,189	\$	23,302,213	\$ 22,717,420	\$	24,324,828	\$	25,432,596
Change in Net Position		_		_	_	_	_	_	
Governmental activities	\$	(5,357,179)	\$	(4,515,198)	\$ (2,193,799)	\$	4,735,432	\$	5,123,015
Business-type activities		1,618,011	-	2,465,816	3,742,606	Ψ	1,393,409		3,297,691
Total primary government	\$	(3,739,168)	\$	(2,049,382)	\$ 1,548,807	\$	6,128,841	\$	8,420,706
			_			_			

					ı	iscal Year				
		2011 (1)		2012		2013	2014		2015	
General Fund										
Reserved	\$	-	\$	-	\$	-	\$	-	\$	-
Unreserved		-		-		-		-		-
Nonspendable		-		-		-		-		25,891
Restricted										
Law enforcement		346,904		383,025		441,412		479,360		481,341
Assigned										
Engineering services		658,760		596,685		596,341		577,352		623,387
Accounting services		15,599		16,677		18,869		19,941		20,209
General Service Reserve		-		-		-		-		-
Unassigned		5,190,027		5,568,600		5,151,271		5,205,951		4,817,858
Total General Fund	\$	6,211,290	\$	6,564,987	\$	6,207,893	\$	6,282,604	\$	5,968,686
All Other Governmental Funds										
Reserved	\$	-	\$	-	\$	-	\$	-	\$	_
Unreserved, reported in:	·									
Special revenue funds		-		-		-		-		-
Debt Service		-		_		_		-		-
Capital projects funds		-		_		_		-		-
Nonspendable		-		_		_		-		2,165
Restricted										
Telecommunications		521,444		591,108		584,645		633,732		469,353
Lawful Gambling		-		-		-		5,820		42,615
Community Development		163,163		367,417		595,148		713,525		1,021,351
Park Dedication		692,203		702,615		1,287,496		1,094,437		1,247,663
Tax Increment		5,202,462		6,884,619		7,692,065		7,870,539		12,259,273
Debt Service		1,425,518		6,884,619		6,362,028		2,726,165		2,635,521
Bond Funded Capital Improvements		10,000,000		23,073,514		17,485,834		7,751,174		4,083,564
Housing and Economic Development		-		-		-		-		-
Committed										
Street Replacement		11,078,323		10,308,674		9,393,137		9,965,641		10,098,522
Equipment Replacement		109,199		226,365		359,115		653,669		844,302
Assigned										
Parks and Recreation Programs and Maintenance		643,912		922,537		1,111,161		1,099,011		1,282,896
License Center Improvements		598,391		790,951		925,567		1,154,394		1,243,903
Information Technology		-		-		-		-		-
Capital project funds		4,295,277		5,689,502		5,283,935		5,308,484		3,612,552
Housing and Economic Development		-		-		-		-		-
Unassigned		(47,403)		(29,777)		(10,315)		-		-
Total All Other Governmental Funds	\$	34,682,489	\$	56,412,144	\$	51,069,816	\$	38,976,591	\$	38,843,680

⁽¹⁾ The implementation of Governmental Accounting Standards Board Statement No. 54 in 2011 resulted in a significant change in the City's fund balance classifications.

					F	iscal Year				
		2016	2017 2018					2019	2020	
General Fund										
Reserved	\$	-	\$	-	\$	-	\$	-	\$	-
Unreserved		-		-		-		-		-
Nonspendable		80,717		1,875		9,814		11,536		144,207
Restricted										
Law enforcement		446,436		407,132		373,225		364,145		353,541
Assigned										
Engineering services		772,697		938,020		805,269		760,929		617,125
Accounting services		17,319		17,574		17,687		17,439		17,649
General Service Reserve		-		-		886,000		756,498		366,054
Unassigned		5,856,061		4,848,107		4,136,116		5,006,928		7,347,564
Total General Fund	\$	7,173,230	\$	6,212,708	\$	6,228,111	\$	6,917,475	\$	8,846,140
All Other Governmental Funds										
Reserved	\$	-	\$	_	\$	-	\$	_	\$	-
Unreserved, reported in:	•		,		,		•		•	
Special revenue funds		-		-		-		-		-
Debt Service		_		-		_		-		-
Capital projects funds		-		-		-		-		-
Nonspendable		410,081		75		-		1,000		1,125
Restricted		-,						,		, -
Telecommunications		436,616		431,608		345,056		160,316		125,072
Lawful Gambling		81,118		110,672		81,751		128,918		12.362
Community Development		1,759,272		1,839,150		2,139,763		3,502,984		4,108,422
Park Dedication		1,373,738		1,387,845		512,171		1,009,255		1,160,950
Tax Increment		6,586,003		3,686,918		4,135,280		4,611,087		3,363,954
Debt Service		2,693,499		2,626,667		2,533,920		2,390,172		7,432,766
Bond Funded Capital Improvements		2,902,068		2,189,727		929,573		734,374		-
Housing and Economic Development		827,821		843,610		857,618		875,223		890,368
Committed		,		ŕ		,		ŕ		,
Street Replacement		9,354,461		_		6,115,052		4,960,459		6,385,662
Equipment Replacement		1,041,002		1,125,426		-		-		-
Assigned		1,011,000		1,120,120						
Parks and Recreation Programs and Maintenance		1,637,111		1,945,172		1,536,462		1,589,307		1,613,737
License Center Improvements		1,172,926		976,492		449,864		526,572		-
Information Technology						1,534,647		1,525,445		2,015,010
Capital project funds		3,529,937		12,137,748		4,679,926		6,009,217		7,186,739
Housing and Economic Development		3,004,072		3,385,668		3,461,361		3,784,430		4,182,115
Unassigned		-,-,-,		-,=00,000		-, ,		-,. 5 ., . 6 -		192,925
Total All Other Governmental Funds	\$	36,809,725	\$	32,686,778	\$	29,312,444	\$	31,808,759	\$	38,671,207
. State at State State Indicate and	-	30,000,120		32,000,110		20,012,111		31,000,100	<u> </u>	00,011,201

(modified accrual basis of accounting)

(amounts expressed in thousands)

				F	iscal Year			
		2011	2012		2013	2014		2015
Revenues							-	
Taxes	\$	15,574	\$ 17,462	\$	18,844	\$ 19,962	\$	20,042
Intergovernmental		3,299	2,995		1,880	1,523		3,515
Licenses and permits		1,638	1,532		1,630	1,514		1,755
Charges for services		5,190	5,248		5,665	4,743		5,188
Fines and forfeits		227	314		237	205		136
Special assessments		295	308		179	214		171
Investment earnings		668	326		280	444		661
Miscellaneous		1,338	 804		980	 2,450		1,204
Total revenues	-	28,229	 28,989		29,695	 31,055		32,672
Expenditures								
General government	\$	4,590	\$ 4,821	\$	5,651	\$ 5,339	\$	5,752
Public safety		8,314	8,780		9,111	9,353		9,683
Public works		2,279	2,183		2,334	2,397		2,488
Economic development		1,190	1,052		1,017	1,280		1,114
Recreation		3,623	3,688		3,808	4,070		4,617
Capital outlay		4,078	6,996		10,155	14,098		10,552
Debt service								
Principal		1,385	1,435		1,230	6,355		2,595
Interest		401	509		925	990		877
Other Charges		46	118		83	-		-
Total expenditures		25,906	29,582		34,314	43,882		37,678
Excess of revenues								
over (under) expenditures		2,323	(593)		(4,619)	(12,827)		(5,006)
Other financing sources (uses)								
Transfers in	\$	1,115	\$ 257	\$	75	\$ 1,001	\$	1,419
Transfers out		(1,090)	(231)		(50)	(219)		(637)
Refunding bonds issued		-	-		-	-		-
Discount on bonds issued		(100)	0		-	-		-
Bonds issued		10,000	0		-	-		3,060
Premium on bonds issued		-	1,445		194	0		186
Payments to refunded bond escrow agent		-	-		-	-		-
Proceeds from letter of credit		-	15,685		3,980	0		-
Sale of assets		42	 31		210	27		531
Total other financing sources (uses)		9,967	17,187		4,409	 809		4,559
Net change in fund balances	\$	12,290	\$ 16,593	\$	(210)	\$ (12,018)	\$	(447)
Debt service as a percentage of noncapital expenditures		8.18%	8.61%		8.92%	24.66% (1)		12.80% (1)

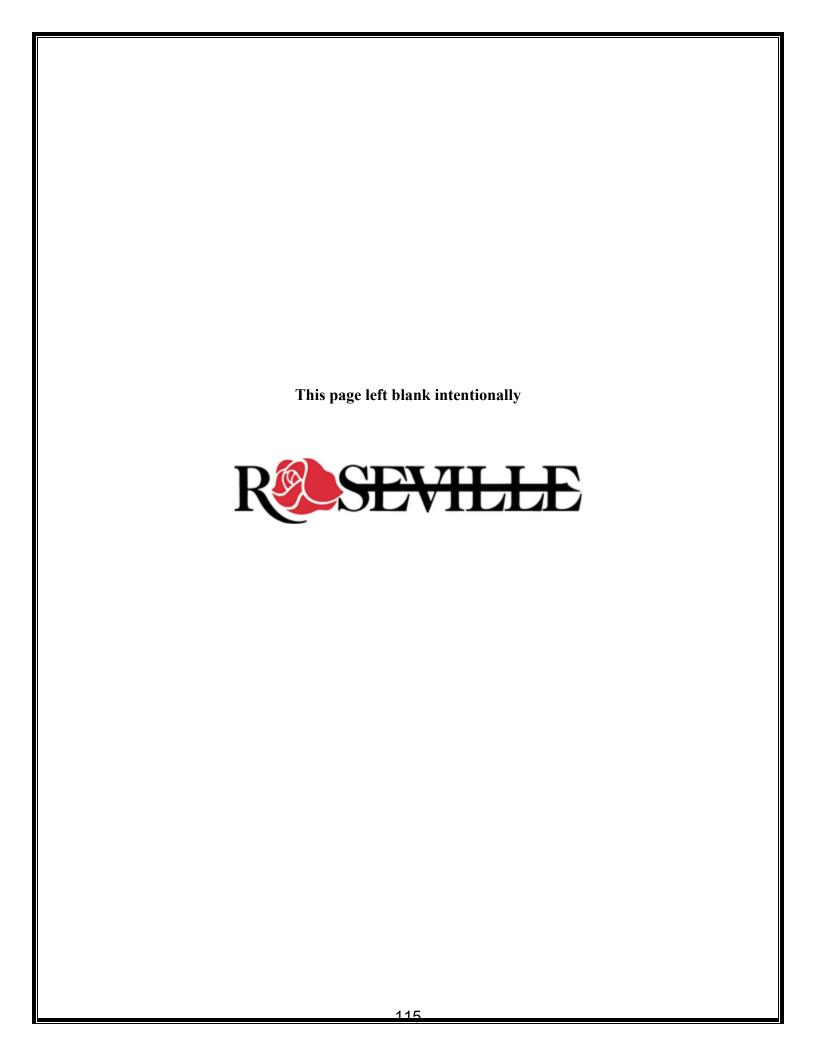
⁽¹⁾ General Obligation Bonds Series 2003A were refunded with the General Obligation Bonds Series 2013A issuance. This caused an unusually high debt service as a percentage of noncapital expenditures percentage.

(amounts expressed in thousands)

expenditures

Figoal	Vear
FISCAL	rear

		2016		2017		2018		2019		2020
Revenues										
Taxes	\$	22,235	\$	22,474	\$	22,252	\$	22,710	\$	24,688
Intergovernmental		3,381		2,383		2,004		2,018		6,563
Licenses and permits		2,414		1,962		2,035		3,131		2,605
Charges for services		5,888		6,151		6,859		7,508		6,858
Fines and forfeits		107		90		97		85		57
Special assessments		302		131		162		261		207
Investment earnings		(132)		622		244		1,327		580
Miscellaneous		1,168		1,051		1,218		1,806		1,427
Total revenues		35,363		34,864		34,871		38,846		42,985
Expenditures										
General government	\$	6,822	\$	7,342	\$	7,814	\$	8,226	\$	9,307
Public safety	*	10,086	*	10,679	*	11,501	*	11,360	*	12,681
Public works		2,499		4,934		5,180		2,616		2,819
Economic development		4,602		3,944		1,179		1,538		2,758
Recreation		4,380		4,685		4,725		4,926		4,231
Capital outlay		9,822		4,836		3,822		4,669		5,238
Debt service		>,022		.,020		5,022		.,005		2,220
Principal		2,660		2,760		2,880		2,675		1,900
Interest		849		789		730		666		680
Other Charges		-		-		750		-		-
		41.720		20.060	-	27.920		26.676	-	20.614
Total expenditures		41,720		39,969		37,830		36,676		39,614
Excess of revenues										
over (under) expenditures		(6,357)		(5,105)		(2,959)		2,170		3,371
Other financing sources (uses)										
Transfers in	\$	2,579	\$	2,821	\$	3,365	\$	2,832	\$	-
Transfers out		(1,774)		(2,944)		(3,884)		(2,022)		-
Refunding bonds issued		-		-		-		-		4,775
Discount on bonds issued		-		-		-		-		-
Bonds issued		-		-		-		-		-
Premium on bonds issued		-		-		-		-		322
Payments to refunded bond escrow agent		-		-		-		-		-
Proceeds from letter of credit		-		-		-		-		-
Sale of assets		173		144		119		205		173
Total other financing sources (uses)		978		21		(400)		1,015		5,270
Net change in fund balances	\$	(5,379)	\$	(5,084)	\$	(3,359)	\$	3,185	\$	8,641
Debt service as a percentage of noncapital	1	11.00%		10.10%		10.61%		10.44%		7.51%



Fiscal Year	Property Tax	Tax Increments	Cable Franchise Taxes	Gambling Taxes	Total
2011	13,501,068	1,592,214	393,657	86,952	15,573,891
2012	15,085,154	2,342,447	415,385	74,504	17,917,490
2013	16,895,804	1,607,882	424,812	76,272	19,004,770
2014	17,318,833	1,927,267	448,088	77,604	19,771,792
2015	17,710,161	2,220,661	436,851	83,879	20,451,552
2016	19,550,637	1,677,742	449,920	93,815	21,772,114
2017	20,730,169	1,191,202	452,123	58,581	22,432,075
2018	20,918,842	922,055	403,224	38,018	22,282,139
2019	21,132,512	1,151,987	383,550	41,535	22,709,584
2020	23,376,184	927,912	379,648	30,487	24,714,231

Fiscal Year		Real Property			Personal Property
Ended	Residential	Commercial		Gas &	Leased Machinery
December 31	Property	Property	Other	Electric	& Equipment
2011	31,104,614	14,761,512	6,853,559	500,574	42,639
2012	29,774,292	14,130,173	6,560,437	535,063	55,906
2013	28,559,312	13,553,572	6,292,730	575,028	55,906
2014	29,146,350	13,832,166	6,422,077	579,255	55,197
2015	25,829,116	24,279,369	1,549,747	644,147	67,716
2016	25,839,545	16,230,896	9,066,597	707,709	65,466
2017	27,523,973	17,137,024	9,461,535	682,029	91,259
2018	29,331,022	18,261,950	10,082,719	739,086	72,205
2019	31,375,778	19,535,047	10,785,617	763,065	48,226
2020	28,115,372	28,604,783	7,669,585	783,764	89,799

Sources: Ramsey County & League of MN Cities

Less: TIF & Fiscal Disparity Contribution (Net)	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assesed Value as a Percentage of Actual Value
(7,769,452)	45,459,056	29.76%	3,985,073,200	1.16%
(8,386,165)	42,669,706	33.45%	3,751,962,400	1.14%
(6,191,131)	42,845,417	38.90%	3,735,196,900	1.15%
(7,114,388)	42,920,657	40.12%	3,814,082,800	1.13%
(7,468,963)	44,901,131	39.33%	4,033,873,100	1.11%
(6,700,122)	45,983,266	39.32%	4,067,077,000	1.13%
(6,198,994)	49,475,356	38.56%	4,293,939,000	1.15%
(6,237,582)	53,066,460	38.18%	4,539,121,600	1.17%
(6,631,933)	56,719,579	37.42%	4,861,021,500	1.17%
(6,981,638)	59,161,670	39.20%	5,087,172,300	1.16%
	TIF & Fiscal Disparity Contribution (Net) (7,769,452) (8,386,165) (6,191,131) (7,114,388) (7,468,963) (6,700,122) (6,198,994) (6,237,582) (6,631,933)	TIF & Assessed Fiscal Disparity Contribution (Net) (7,769,452)	TIF & Fiscal Disparity Assessed Value Direct Tax Rate Contribution (Net) Value Rate (7,769,452) 45,459,056 29.76% (8,386,165) 42,669,706 33.45% (6,191,131) 42,845,417 38.90% (7,114,388) 42,920,657 40.12% (7,468,963) 44,901,131 39.33% (6,700,122) 45,983,266 39.32% (6,198,994) 49,475,356 38.56% (6,237,582) 53,066,460 38.18% (6,631,933) 56,719,579 37.42%	TIF & Fiscal Disparity Assessed Value Direct Tax Taxable Rate Actual Taxable Value (7,769,452) 45,459,056 29.76% 3,985,073,200 (8,386,165) 42,669,706 33.45% 3,751,962,400 (6,191,131) 42,845,417 38.90% 3,735,196,900 (7,114,388) 42,920,657 40.12% 3,814,082,800 (7,468,963) 44,901,131 39.33% 4,033,873,100 (6,700,122) 45,983,266 39.32% 4,067,077,000 (6,198,994) 49,475,356 38.56% 4,293,939,000 (6,237,582) 53,066,460 38.18% 4,539,121,600 (6,631,933) 56,719,579 37.42% 4,861,021,500

		City of Roseville		Ramsey County	
Fiscal Year	Operating Tax Capacity	Debt Service Tax Capacity	Total City Tax Capacity	Total County Tax Capacity	Special Districts Tax Capacity
2011	26.82%	2.94%	29.76%	54.68%	9.11%
2012	30.12%	3.33%	33.45%	61.32%	10.79%
2013	33.42%	5.48%	38.90%	65.24%	12.05%
2014	34.09%	6.03%	40.12%	63.74%	11.79%
2015	33.78%	5.55%	39.33%	58.92%	11.13%
2016	33.77%	5.55%	39.32%	58.89%	9.56%
2017	33.38%	5.18%	38.55%	55.85%	9.04%
2018	33.35%	4.83%	38.18%	53.96%	9.20%
2019	33.53%	3.89%	37.42%	52.88%	8.74%
2020	35.45%	3.75%	39.20%	52.30%	8.74%

Sources: Ramsey County & League of MN Cities

⁽¹⁾ Overlapping rates are those of local and county governments that apply to property owners within the City of Roseville. Not all overlapping rates apply to all City of Roseville property owners (e.g., the rates for special districts apply only to the portion of the government's property owners whose property is located within the geographic boundaries of the special district).

	Overlappin School District -	0 ()	School Dist	trict - ISD#623	Total
Fiscal Year	Tax Capacity Based	Market Value Based Tax Rate	Total Capacity Based	Market Value Based Tax Rate	Direct & Overlapping Tax Capacity
2011	25.57%	0.19536%	14.57%	0.19715%	133.68%
2012	29.04%	0.21242%	17.07%	0.19591%	151.66%
2013	29.44%	0.22834%	15.46%	0.24553%	161.10%
2014	29.73%	0.21069%	16.25%	0.25826%	161.63%
2015	27.38%	0.21901%	17.18%	0.25930%	153.94%
2016	26.25%	0.22261%	20.96%	0.22104%	154.97%
2017	25.31%	0.20119%	18.89%	0.19350%	147.64%
2018	28.46%	0.19725%	34.40%	0.21951%	164.20%
2019	26.33%	0.18765%	31.69%	0.22529%	157.06%
2020	24.96%	0.29347%	30.67%	0.19816%	155.87%

			2020				2010	
	_			Percentage of	_			Percentage of
m		Taxes	ъ.	Total Taxes		Taxes	ъ.	Total Taxes
Taxpayer		Levied	Rank	Levied	-	Levied	Rank	Levied
PPF Rtl Rosedale Shopping Ctr LLC	\$	1,597,101	1	6.91%	\$	390,878	3	2.74%
St Paul Fire And Marine Ins Co		459,249	2	1.99%		263,064	7	1.84%
Gateway Washington Inc		390,991	3	1.69%		419,267	2	2.94%
Wilcal Crossroads LLC		336,461	4	1.46%		296,677	4	2.08%
Rosedale Square LLC		297,531	5	1.29%				
Magellan Pipeline Co LP		285,112	6	1.23%				
Meritex industrial Portfolio LLC		259,286	7	1.12%				
Rosedale Commons LP		245,973	8	1.06%		217,525	10	1.52%
Arrow Lexington Apartments LLC		243,073	9	1.05%				
2700 Snelling Ave LLC		219,064	10	0.95%				
Compass Retail, Inc.		-	-	-		844,301	1	5.91%
Williams Bros Pipeline		-	-	-		278,662	5	1.95%
PPF RTL Rosedale Shopping Center		-	-	-		266,720	6	1.87%
JTL Roseville Corp Center LLC		-	-	-		261,728	8	1.83%
ERP Minnesota Portfolio LLC		-	-	-		222,312	9	1.56%
	\$	4,333,841		18.76%	\$	3,461,134		24.24%

Source: Ramsey County

Collected within the Fiscal Year of the Levy

]	Fiscal Year of th	e Levy		
	Fiscal Year	Total Tax			_	Total Collect	tions to Date
	Ended	Levy for		Percentage	Collections from		Percentage
_	31-Dec	Fiscal Year	Amount	of Levy	Homestead Credit	Amount	of Levy
	2011	14,703,044	13,501,068	91.82%	-	13,501,068	91.82%
	2012	14,962,294	14,814,570	99.01%	-	14,814,570	99.01%
	2013	17,319,826	16,861,841	97.36%	-	16,861,841	97.36%
	2014	18,028,721	17,318,833	96.06%	-	17,318,833	96.06%
	2015	18,276,902	17,592,866	96.26%	-	17,592,866	96.26%
	2016	18,944,720	17,663,506	93.24%	-	17,663,506	93.24%
	2017	19,513,060	18,131,382	92.92%	-	18,131,382	92.92%
	2018	20,756,100	20,721,589	99.83%	-	20,721,589	99.83%
	2019	21,551,650	21,105,455	97.93%	-	21,105,455	97.93%
	2020	23,105,170	22,981,304	99.46%	-	22,981,304	99.46%

		Governme	ntal Activities		Business-Type Activities			
Fiscal Year	General Obligation Bonds	Special Assessment Bonds	Tax Increment Revenue Bonds	Certificate of Indebtedness	Water Revenue Bonds	Total Primary Government	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2011	17,175,000	890,000	-	2,070,000	-	20,135,000	0.51%	598
2012	33,594,996	435,000	-	1,800,000	-	35,829,996	0.95%	1,060
2013	36,927,216	225,000	-	1,525,000	-	38,677,216	1.04%	1,122
2014	30,953,624	-	-	1,240,000	-	32,193,624	0.81%	934
2015	28,525,032	-	3,246,065	945,000	-	32,716,097	0.81%	927
2016	26,041,440	-	3,246,065	640,000	-	29,927,505	0.74%	849
2017	23,492,848	-	3,208,661	325,000	-	27,026,509	0.63%	754
2018	20,904,256	-	3,101,257	-	-	24,005,513	0.63%	671
2019	18,265,665	-	2,923,852	-	-	21,189,517	0.44%	584
2020	21,535,936	-	2,741,448	-	2,693,931	26,971,315	0.53%	736

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

⁽¹⁾ See the schedule of Assessed Value and Estimated Actual Value of Taxable Property for the estimated actual taxable value.

⁽²⁾ See Population on Demographic & Economic Statistics schedule.

Fiscal Year	General Obligation Debt	Resources Restricted for Repayment (4)	Net General Bonded Debt (4)	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)	Estimated (3) Personal Income (amounts expressed in whole dollars)	Outstanding Debt to Personal income
2011	20,135,000	1,807,185	18,327,815	0.51%	598.19	1,582,289,280	1.27%
2012	35,829,996	1,683,056	36,994,160	0.95%	1,010.06	1,644,947,199	2.18%
2013	38,677,216	2,493,489	32,203,727	1.04%	933.82	1,590,632,264	2.43%
2014	30,780,000	3,024,612	27,755,388	0.81%	805.06	1,604,133,804	2.01%
2015	29,470,032	2,635,521	26,834,511	0.81%	760.06	1,660,052,814	1.97%
2016	26,681,440	2,693,499	23,987,941	0.74%	680.62	1,707,818,508	1.75%
2017	23,817,848	2,626,667	21,191,181	0.63%	591.34	1,784,095,260	1.51%
2018	20,904,256	2,533,921	18,370,336	0.53%	513.20	1,871,808,636	1.28%
2019	18,265,665	2,390,172	15,875,492	0.44%	437.68	1,992,566,048	1.06%
2020	21,535,936	7,432,766	14,103,170	0.53%	384.87	2,036,783,452	1.32%

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

- (1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.
- (3) This estimated personal income number is calculated by taking the per capita personal income of Ramsey County and multiplying it by the City population.
- (4) Implementation of GASB 54 in 2011

Governmental Unit	No	Gross Debt et of Refunding	Percentage Applicable to Roseville	Amount Applicable to Roseville	
Direct Debt:					
City of Roseville	\$	21,535,936	100%	\$	21,535,936
Overlapping Debt*					
School District #621	\$	206,185,000	8%	\$	16,494,800
School District #623		172,285,000	61%	\$	105,093,850
Special School District #916		75,365,000	8%	\$	6,029,200
Metropolitan Council		1,642,680,662	1%	\$	16,426,807
Metropolitan Airports Commission		1,774,270,000	1%	\$	17,742,700
Ramsey County		201,587,000	9%	\$	18,142,830
Total Overlapping Debt		4,072,372,662			179,930,187
Total Direct and Overlapping Debt	\$	4,093,908,598		\$	201,466,123

^{*}Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Roseville. This process recognizes that, when considering the government's ability to issue and repay long-term debt, theentire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that everytaxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

				F	iscal Year			
	2011		2012		2013	2014	2015	
Debt Limit	\$ 119,552,196	\$	112,558,872	\$	112,055,907	\$ 114,422,484	\$ 121,016,193	
Total net debt applicable to limit	18,090,000		32,795,000		37,297,216	29,875,000	28,185,000	
Legal debt margin	\$ 101,462,196	\$	79,763,872	\$	74,758,691	\$ 84,547,484	\$ 92,831,193	
Total net debt applicable to the limit as a percentage of debt limit	15.13%		29.14%		33.28%	26.11%	23.29%	
					Fiscal Year			
				F	iscal Year			
	2016		2017	F	Siscal Year 2018	2019	2020	
Debt Limit	2016 \$ 122,012,310	\$	2017 128,818,170	\$		2019 \$ 145,830,645	2020 \$ 152,615,169	
Debt Limit Total net debt applicable to limit		\$			2018			
	\$ 122,012,310	\$ \$	128,818,170		2018 136,173,648	\$ 145,830,645	\$ 152,615,169	

Legal Debt Mar	gin Calculat	ion for Fisc:	al Year 2020

\$ 5,087,172,300
152,615,169
26,971,315
-
-
26,971,315
\$ 125,643,854

Note: Under Minnesota state law, the City of Roseville's net debt cannot exceed 3 percent of the estimated market value of property. This limit increased from 2% to 3% in calendar 2008.

			Per			
Fiscal		Estimated Personal	Capita Personal	School Enrollment	School Enrollment	Unemployment
Year	Population (1)	Income (2)	income (3)	District #623 (4)	District #621 (4)	Rate (5)
2011	33,660	1,582,289,280	47,008	6,588	9,765	4.5%
2012	33,807	1,644,947,199	48,657	6,804	9,948	4.4%
2013	34,486	1,590,632,264	46,124	7,587	10,236	4.3%
2014	34,476	1,604,133,804	46,529	7,397	10,504	3.2%
2015	35,306	1,660,052,814	47,019	7,507	10,759	3.0%
2016	35,244	1,707,818,508	48,457	7,580	11,145	3.0%
2017	35,836	1,784,095,260	49,785	7,581	11,285	2.5%
2018	35,796	1,871,808,636	52,291	7,531	11,389	2.4%
2019	36,272	1,992,566,048	54,934	8,255	11,655	2.6%
2020	36,644	2,036,783,452	55,583	7,276	11,715	4.1%

- (1) Population and per capita income figures, other than census year, are estimates provided by the Metropolitan Council. The last census was taken in the year 2010.
- (2) This estimated personal income number is calculated by taking the per capita personal income of Ramsey County and multiplying it by the City population. Also see note (3) regarding the Per Capita Personal Income figures.
- (3) The per capita personal income used is for that of Ramsey County, in which the city resides, the smallest region applicable to the City that this information is available for. In addition, the 2009 2011 figures are an estimate for the State of Minnesota provided by the Bureau of Economic Analysis as there were no other relavent estimates available at the time of this report.
- (4) The City is served by two independent school districts.

 District #623 covers approximately 67% of the City, while District #621 covers approximately 33% of the City. Accordingly, not all students enrolled in District #621 live in the City of Roseville.

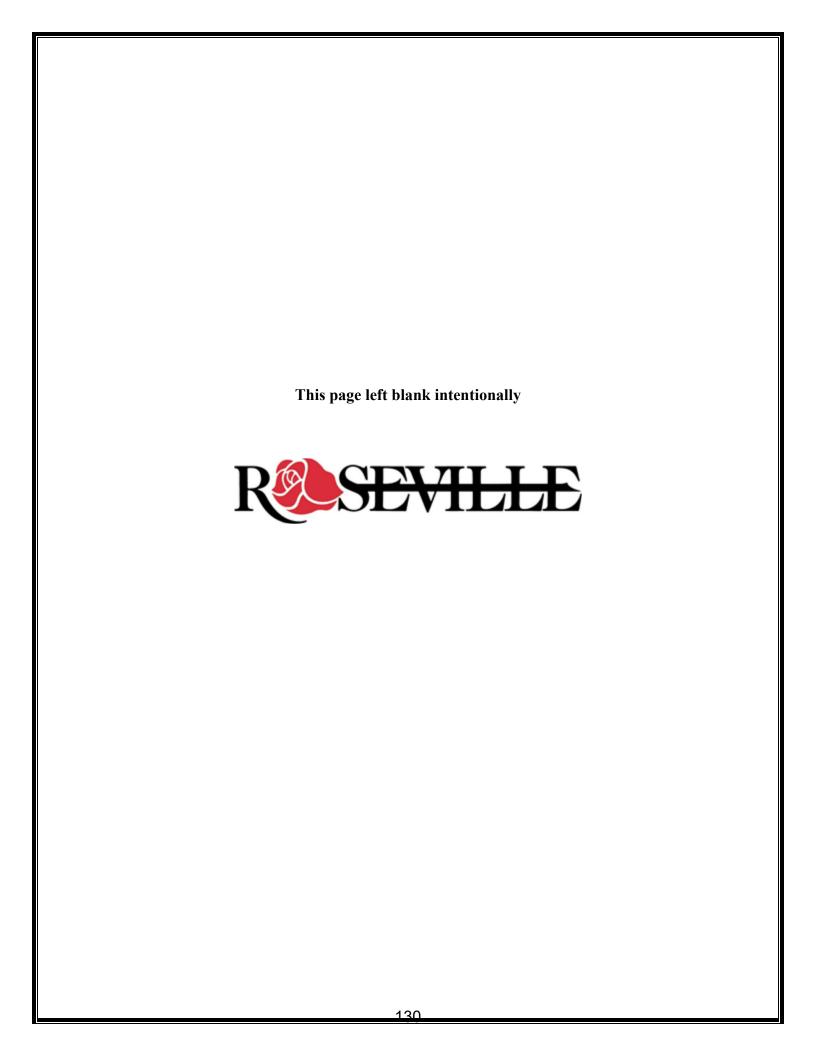
 Information is provided by the Roseville and Moundsview School Districts.
- (5) Annual average unemployment provided by the Minnesota Department of Employment & Economic Development

		2020			2010	
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
MN Dept. of Transportation	5796	1	31.55%	700	3	4.13%
Cernx MN, LLC	1500	2	8.17%			
Minnesota Department-Education	729	3	3.97%	400	8	2.36%
Roseville Area Schools	658	4	3.58%	900	2	5.31%
Presbyterian Homes Housing	650	5	3.54%	1120	1	6.61%
Alorica Customer Care, Inc.	563	6	3.06%			
University-Northwestern-St Pl	500	7	2.72%	615	4	3.63%
Nortonlifelock Inc.	500	8	2.72%			
Pediatric Home Respiratory Service	425	9	2.31%			
McGough Construction	414	10	2.25%	400	6	2.36%
Symantec Corp				600	5	3.54%
Target				400	7	2.36%
JC Penny				313	9	1.85%
Macy's				300	10	1.77%
Berger Moving & Storage Inc						
Total	11,735		63.88%	5,748		33.94%

Sources: Minnesota Department of Employment and Economic Development Reference USA

<u>-</u>	Fiscal Year									
	2011	2012	2013	2014	2015 (1)	2016	2017	2018	2019	2020
Function										
General government	34	35.5	39.3	40.75	41.25	45.19	47.85	50.15	51.5	50.57
Public safety										
Police	56.5	57	54.25	54.5	63.5	62.99	58.66	58.74	57.23	62.10
Fire	7	6	6	11	26.5	26.88	18.35	20.19	18.32	22.07
Public Works	16.74	16.47	15.75	15.75	18.5	19.29	18.11	18.79	18.92	19.30
Recreation	20.25	22.25	23	24	45.25	48.76	49.16	47.84	45.36	36.57
Economic Development	10.9	9.9	10	11	13.5	14.06	13.16	13.57	13.46	13.92
Water	7.29	7.54	6.62	6.97	8.5	7.41	7.92	7.34	7.02	5.40
Sewer	3.71	3.71	5.47	5.12	5.75	5.41	5.21	5.22	5.49	6.22
Golf	2.5	1.75	1.75	1.75	4.5	3.28	3.82	5.2	5.9	4.70
Recycling	-	-	0	0.3	0.25	0.3	0.3	0.3	0.54	0.29
Storm Drainage	4.01	4.03	4.87	4.87	4.75	4.9	4.79	4.31	4.27	4.70
Total	167.15	164.15	167.31	176.01	232.25	238.47	227.33	231.65	228.01	225.84

⁽¹⁾ In 2015 the Finance Department discovered a new method to calculate and better represent the number of full-time equivalents employed by the City. The new calcuation includes temporary or seasonal employee hours that were previously difficult to account for, which explains the large increase from 2014 to 2015.



			Fiscal Year		
	2011	2012	2013	2014	2015
Function					
Police					
Serious offenses	2,810	2,758	2,522	3,008	3,096
Public Assistance Calls	36,571	34,665	34,942	32,624	33,549
Traffic citations	8,404	10,503	10,823	9,250	6,138
Fire	*,	,	,	-,	-,
Fire incidents	4,290	4,383	4,468	4,701	4,746
Fire inspections	1,050	473	673	565	495
Public Works	,				
Street patching (tons)	920	715	810	770	655
Sealcoating (miles)	15	14	13	10	0
Snow / ice control (miles)	125	125	125	125	125
Sign repair / replacements	254	150	140	131	369
Recreation	20.	150	1.0	151	20,
Recreation and leisure participations	112,750	112,730	112,825	113,000	115,000
Facility usage permits	1,075	1,060	1,170	1,200	1,440
Economic Development	1,073	1,000	1,170	1,200	1,110
Building permits issued	1,714	1,508	1,763	1,539	1,874
Number of inspections	4,826	5,020	5,574	5,246	5,685
Planning / zoning cases	30	35	27	33	26
Water	50	33	27	33	20
Meters repaired / replaced	780	590	900	1,100	5,836
Water main breaks	29	21	27	49	31
Hydrants repaired / flushed	1,836	1,799	1,875	1,875	1,875
Annual water pumped	1,030	1,777	1,075	1,075	1,075
(thousands of gallons)	1,857,404	1,996,677	1,826,482	1,650,069	1,645,610
Sewer	1,037,404	1,770,077	1,020,402	1,030,007	1,043,010
Sewer pipes repaired / replaced (linear feet)	15,109	21,900	39,827	33,312	30,348
Sewer pipes repaired / replaced (linear feet)	274,560	274,673	255,672	230,923	282,740
Sewer pipes televised (linear feet)	59,567	67,794	40,166	15,312	95,044
Annual sewer flow	37,307	07,771	10,100	13,312	75,011
(thousands of gallons)	1,399,720	1,213,440	1,243,730	1,248,820	1,134,520
Golf	1,555,720	1,213,110	1,2 13,730	1,2 10,020	1,15 1,520
Number of rounds played	25,518	25,929	24,282	25,186	25,663
Recycling	23,310	23,727	24,202	23,100	25,005
Materials collected (tons)	3,244	3,173	3,226	3,150	3,305
Storm Drainage	3,211	3,173	3,220	3,130	5,505
Sweeping (centerline miles)	125	125	125	125	125
Leaf collection (Cubic yards)	20,000	20,000	20,000	20,000	20,000
Structure inspections	500	400	20,000	113	169
Infrastructure repair / replace (linear feet)	128	70	1,049	1,233	2,074
mmastructure repair / reprace (finear feet)	140	/0	1,049	1,233	2,074

Sources: Various city departments

⁽¹⁾ In 2015, the leaf collection program was cancelled and not used in 2016.

			Fiscal Year		
	2016	2017	2018	2019	2020
Function					
Police					
Serious offenses	3,243	3,263	3,232	3,457	3,462
Public Assistance Calls	36,058	36,378	42,085	39,218	32,652
Traffic citations	4,232	2,459	5,373	4,123	1,775
Fire	, -	,	- ,	, -	,
Fire incidents	4,997	4,793	4,969	5,540	5,528
Fire inspections	285	557	589	2,112	385
Public Works					
Street patching (tons)	612	625	1,150	1,200	1,422
Sealcoating (miles)	-	-	-	-	-
Snow / ice control (miles)	125	125	125	125	125
Sign repair / replacements	490	342	1,303	1,200	100
Recreation					
Recreation and leisure participations	110,000	137,000	145,210	151,290	103,514
Facility usage permits	1,595	1,691	2,041	2,211	737
Economic Development					
Building permits issued	1,625	1,370	1,568	1,629	1,480
Number of inspections	5,543	4,716	4,854	5,266	4,513
Planning / zoning cases	32	23	29	28	34
Water					
Meters repaired / replaced	1,000	780	620	716	371
Water main breaks	40	35	30	36	35
Hydrants repaired / flushed	1,885	1,885	1,990	2,100	7
Annual water pumped					
(thousands of gallons)	1,653,881	1,640,606	1,714,346	1,627,211	1,708,834
Sewer					
Sewer pipes repaired / replaced (linear feet)	31,042	39,916	31,152	34,343	37,846
Sewer pipes cleaned (linear feet)	258,564	241,031	257,350	259,110	102,719
Sewer pipes televised (linear feet)	71,804	79,844	79,841	28,213	35,736
Annual sewer flow					
(thousands of gallons)	1,133,420	1,202,980	1,246,420	1,175,780	1,203,420
Golf					
Number of rounds played	25,905	22,500	20,444	21,416	25,012
Recycling					
Materials collected (tons)	3,241	3,261	3,188	3,102	3,070
Storm Drainage					
Sweeping (centerline miles)	125	125	125	125	125
Leaf collection (Cubic yards) (1)	0	0	0		
Structure inspections	181	322	293	300	200
Infrastructure repair / replace (linear feet)	2,940	809	100	0	0

		Fiscal Year							
	2011	2012	2013	2014	2015				
Function									
Public Safety									
Police:									
Stations	1	1	1	1	1				
Patrol Units	36	33	38	38	38				
Fire Stations	2	2	1	1	1				
Public Works									
Streets (miles)	125	125	125	125	125				
Street Lights	1,125	1,133	1,133	1,133	1,133				
Recreation									
Parks and playgrounds	30	30	30	30	30				
Lighted park shelters	8	8	8	5	5				
Parks Acreage	685	685	685	685	685				
Skating Rinks									
Outdoor	8	12	10	10	11				
Indoor	1	1	1	1	1				
Golf Course	1	1	1	1	1				
Ballfields	41	41	41	21	21				
Soccer/football fields	8	8	8	19	19				
Tennis Courts	17	17	17	17	17				
Volleyball Courts	9	6	6	5	5				
Basketball Courts	8	8	9	15	15				
Miles of Trails	69	69	69	71	71				
Water									
Number of connections	10,303	10,303	10,303	10,303	10,311				
Water mains (miles)	166	166	166	166	166				
Fire Hydrants	1,711	1,711	1,711	1,711	1,711				
Water purchased from St. Paul									
(thousands of gallons)	1,857,404	1,996,677	1,826,482	1,650,069	1,645,610				
Sewer									
Number of connections	10,200	10,130	10,130	10,130	10,135				
Sanitary sewers (miles)	156	156	156	156	156				
Storm drainage									
Storm sewers (miles)	145	145	145	145	145				

Sources: Various city departments

Note: No capital asset indicators are available for the general government function

	Fiscal Year						
	2016	2017	2018	2019	2020		
Function					1		
Public Safety							
Police:							
Stations	1	1	1	1	1		
Patrol Units	38	37	36	36	36		
Fire Stations	1	1	1	1	1		
Public Works							
Streets (miles)	125	125	125	125	125		
Street Lights	1,145	1,145	1,388	1,134	1,134		
Recreation							
Parks and playgrounds	32	32	32	32	32		
Lighted park shelters	5	5	5	5	5		
Parks Acreage	685	685	685	685	685		
Skating Rinks							
Outdoor	11	11	11	11	11		
Indoor	1	1	1	1	1		
Golf Course	1	1	1	1	1		
Ballfields	21	21	21	21	21		
Soccer/football fields	19	19	19	19	19		
Tennis Courts	17	17	17	17	17		
Volleyball Courts	5	5	5	5	5		
Basketball Courts	15	15	15	15	15		
Miles of Trails	71	71	71	71	71		
Water							
Number of connections	10,224	10,278	10,303	10,311	10,340		
Water mains (miles)	166	166	166	166	166		
Fire Hydrants	1,711	1,711	1,784	1,784	1,784		
Water purchased from St. Paul							
(thousands of gallons)	1,653,881	1,640,606	1,714,346	1,629,466	1,708,834		
Sewer							
Number of connections	10,159	10,208	10,230	10,258	10,266		
Sanitary sewers (miles)	156	156	156	156	156		
Storm drainage							
Storm sewers (miles)	145	145	145	145	145		
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